

MORTGAGE FORECLOSURE DEED

STATE OF ALABAMA

COUNTY OF SHELBY

1036  
19800829000095840 Pg 1/3 .00  
Shelby Cnty Judge of Probate, AL  
08/29/1980 00:00:00 FILED/CERTIFIED

KNOW ALL MEN BY THESE PRESENTS, That,

WHEREAS, heretofore, on to-wit: May 10, 1978, Robert R. Young and  
wife, Temple H. Young, Mortgagors, executed a  
certain mortgage to Real Estate Financing, Inc., a corporation  
, which said mortgage is recorded in  
Book 378, page 15, in the Probate Office of  
Shelby County, Alabama, and

WHEREAS, on July 26, 1978, the said Real Estate Financing,  
Inc., a corporation did transfer and assign  
said mortgage and the debt secured thereby to Federal National Mortgage  
Association, a corporation organized under an Act  
of Congress and existing pursuant to the Federal National Mortgage  
Association charter, having its principal Office  
in the City of Washington, District of Columbia, said transfer recorded in  
Book 26, page 682, in said Probate Office; and  
the said Federal National Mortgage Association, a corporation

, is now the holder and owner of  
said mortgage and debt; and

WHEREAS, default was made in the payment of the indebtedness secured  
by said mortgage, and the said Federal National Mortgage Association,  
a corporation, as transferee, did declare  
all of the indebtedness secured by the said mortgage due and payable,  
and said mortgage subject to foreclosure as therein provided and did give  
due and proper notice of the foreclosure of said mortgage, in accordance  
with the terms thereof, by publication in Shelby County Reporter  
, a newspaper of general interest and circulation  
published in Shelby County, Alabama, in its issues of   
July 24, 81 and August 7, 1980; and

WHEREAS, on August 26, 1980 the day on which the foreclo-  
sure sale was due to be held under the terms of said notice during the  
legal hours of sale, said foreclosure was duly and properly conducted,  
and the said Federal National Mortgage Association, a corporation  
as transferee of said mortgage, did offer for sale and sell at public  
outcry, in front of the Main entrance of the Court-  
house of Columbiana, Shelby County, Alabama,  
the property hereinafter described; and

WHEREAS, the highest and best bid obtained for the property  
described in the aforementioned mortgage was the bid of   
Federal National Mortgage Association, a corporation, in the amount of  
FIFTY SEVEN THOUSAND SIXTY ONE and 04/100 (\$57,061.04) Dollars  
which sum was offered to be credited on the indebtedness secured

by said mortgage, and said property was sold to \_\_\_\_\_  
Federal National Mortgage Association, a corporation \_\_\_\_\_, and;

WHEREAS, Mary R. Chadick acted as auctioneer as provided  
in said mortgage and conducted the said sale: and,

WHEREAS, said mortgage expressly authorized the person conducting said sale to  
execute to the purchaser at said sale a deed to the property so purchased.

NOW, THEREFORE, in consideration of the premises and the credit of \_\_\_\_\_  
FIFTY SEVEN THOUSAND SIXTY ONE and 04/100 (\$57,061.04)

Dollars, Robert R. Young and wife, Temple H. Young  
mortgagors, by and through the said Federal National Mortgage Association,  
a corporation do grant, bargain,  
sell and convey unto the said Federal National Mortgage Association,  
a corporation, the following described  
real property, situated in Shelby County, Alabama,  
to-wit:

Lot 8, according to Survey of Scottsdale - First Addition, as recorded  
in Map Book 7, Page 14, in the Office of the Judge of Probate of Shelby  
County, Alabama. Situated in Shelby County, Alabama.

Subject to taxes for the current year, 1980.

Subject to any and all easements and/or restrictions of record.

Subject to the Statutory right of redemption on the part of those  
entitled to redeem under the laws of the State of Alabama.

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TO HAVE AND TO HOLD the above described property unto the said  
Federal National Mortgage Association, a corporation  
its successors and assigns forever; subject, however to the Statutory right of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama  
IN WITNESS WHEREOF, the said Robert R. Young and wife,  
Temple H. Young  
by Federal National Mortgage Association, a corporation  
by Mary R. Chadick, as auctioneer conducting  
said sale, has caused these presents to be executed on this the 26 day of  
August, 19 80.

19800829000095840 Pg 3/3 .00  
Shelby Cnty Judge of Probate, AL  
08/29/1980 00:00:00 FILED/CERTIFIED

FEDERAL NATIONAL MORTGAGE ASSOCIATION

BY:

Mary R. Chadick  
AS AUCTIONEER

1980 AUG 29 AM 8:50

NO TAX COLLECTED

STATE OF ALABAMA

JEFFERSON COUNTY

Rec 4.50  
Ind. 1.00  
550

I, the undersigned, a Notary Public in and for the said County, in said State, hereby certify that Mary R. Chadick  
whose name as auctioneer for Federal National Mortgage Association,  
a corporation, is signed to the foregoing conveyance and  
who is known to me, acknowledge before me on this day, being informed of the contents of  
this conveyance he or she, in his or her capacity as such auctioneer executed the same  
voluntarily on the day same bears date.

Given under my hand and official seal, this 26 day of  
August, 19 80.

[Signature]  
Notary Public  
My Commission Expires 11/15/84

This document prepared by  
Douglas Corretti

1804 7th Avenue North  
Birmingham, Alabama 35203  
Attys. CORRETTI, NEWSOM & ROGERS