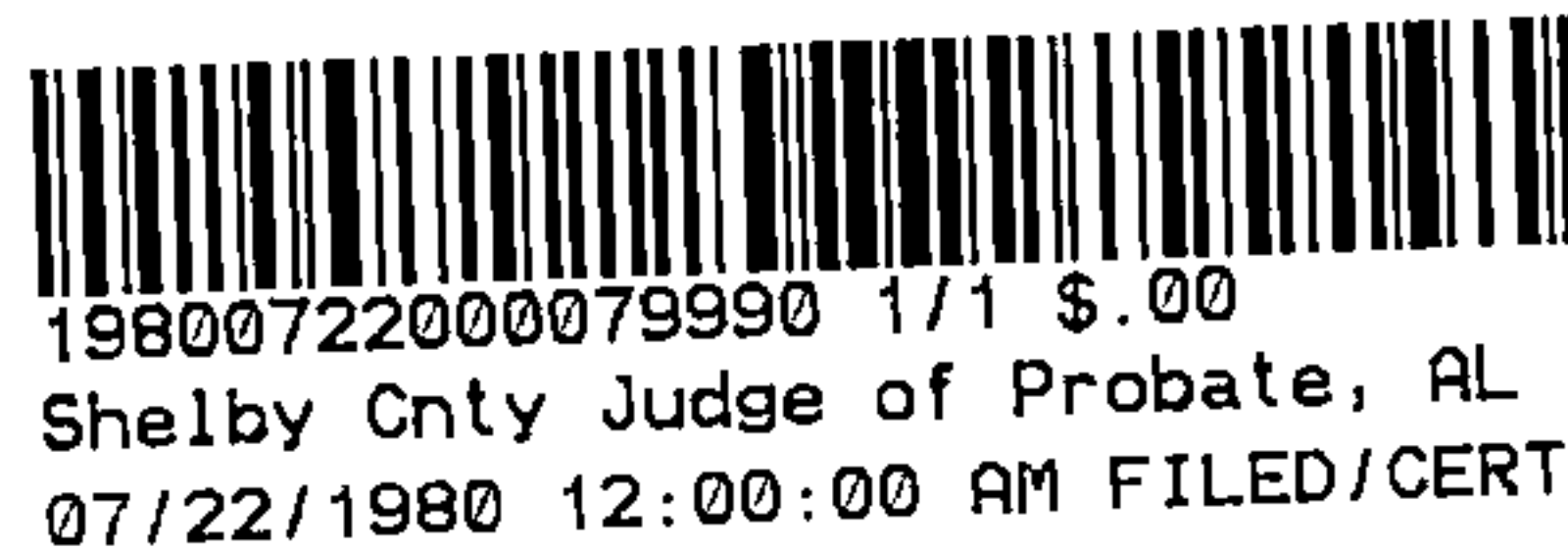


637



CANCELLATION AND RELEASE OF MORTGAGE

STATE OF ALABAMA
COUNTY OF HOUSTON

The debt secured by Mortgage recorded in Mortgage Book
294, Page 500 of the Records in the office of the Judge of Probate of
Shelby County, Alabama, from Charles J. and Carolyn P. Gray
to UNITED FEDERAL SAVINGS AND LOAN
ASSOCIATION; having been paid in full, said lien is hereby fully released,
satisfied, discharged and cancelled.

IN WITNESS WHEREOF, UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION,
a corporation, has caused its name to be signed and its corporate seal to be
impressed this 11th day of July, 1980.



United Federal Savings & Loan Association

BY: Lillian S. Dumas
Vice President

BY: Eddie Mae Owens (Seal)
Secretary-Treasurer

STATE OF ALABAMA
COUNTY OF HOUSTON

I, Maebelle C. Ward, a Notary Public, in and for said
County and State, do hereby certify that Lillian S. Dumas whose name as
Vice-President, and Eddie Mae Owens whose name as Secretary-Treasurer of
United Federal Savings and Loan Association, a Corporation, is signed to the
foregoing release and cancellation, and who is known to me, acknowledged before me
on this day, that being informed of the contents of said instrument, they as such
officers and with full authority, executed the same voluntarily for and as the act of
said corporation, on the day the same bears date.

Given under my hand and seal this 11th day of July, 1980.

Maebelle C. Ward
NOTARY PUBLIC

Loan No. 09-011932-82-00
Name of Present Owner
Charles Gray

My Commission Expires 6/1/82

United Federal Savings & Loan Association
P.O. Drawer 7006
Dothan, Alabama 36302

This instrument was prepared by:

Rec. 150
Ind. 103
250

JUL 22 AM 9:28

Diane Tomlinson

LS-1878

**UNITED
FEDERAL**
SAVINGS & LOAN ASSOCIATION
P. O. BOX 7006 • DOTHAN, AL. 36302