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A RESOLUTION

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 Shelby Cnty Judge of Probate, AL
 03/25/1980 12:00:00 AM FILED/CERT

WHEREAS, The Church of the Nazarene, is negotiating to purchase a parcel of property adjoining the South end of the present Church located in Calera, it is necessary for the said Church, in order to finance the same, to borrow money and WHEREAS, it is the desire of the congregation of The Church of the Nazarene, to borrow sufficient money for said purposes.

BE IT, THEREFORE, RESOLVED that The Church of the Nazarene in business meeting assembled, does hereby authorize, direct and empower the Trustees of said Church to pledge the proposed property South of the Church for the purpose of securing a loan from Central State Bank, a banking corporation, in the principal sum of FOURTEEN THOUSAND FIVE HUNDRED AND NO/100 (\$14,500.00), with the same to be paid in monthly payments, together with interest thereon.

BE IT FURTHER RESOLVED, that the Trustees of said Church be authorized, directed and empowered to execute and sign as the Officials of the Church the necessary mortgage and note that might be necessary in accomplishing the aforesaid.

The above resolution was introduced by Kay Collum which was duly seconded by Billy Wright, and the same being discussed by the communicant members in attendance and a vote being put on the adoption of said Resolution and the vote being in favor of said adoption and there being no dissenting vote, the Moderator announced that the Resolution was duly and legally adopted.

SECRETARY OF THE BOARD:

Jack R. McCourt

TRUSTEE:

Jack R. McCourt

TRUSTEE:

W. W. Barnett

TRUSTEE:

Billy Wright

STATE OF ALA. SHELBY CO.

1980 MAR 25 8:39

Rec. 150
 Ind. 100
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Central State Bank