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Shelby Cnty Judge of Probate, AL
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LETTERS OF GUARDIANSHIP.

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THE STATE OF ALABAMA }
Shelby COUNTY

PROBATE COURT

LETTERS OF GUARDIANSHIP OVER THE ESTATE OF

Elizabeth Jewel Maxwell, a minor

Filed this 7 day of March 1980
THOMAS A. SNOWDEN JR.
Judge of Probate

are hereby granted to Debra Dykes Maxwell, who has duly
qualified and given bond as required by law, and is authorized to discharge all the functions attached to
said guardianship.

Dated this 7th day of March, A.D. 19 80

Code 1940—Tit. 21, Sec. 1.

Thomas A. Snowden Jr. Judge of Probate

Clara

IN RE: THE MATTER OF THE)
GUARDIANSHIP ESTATE OF) CASE NO. 21-200
ELIZABETH JEWEL MAXWELL,)
a minor,)

PETITION FOR PERMISSION TO MORTGAGE PROPERTY

Comes now the Guardian, Debra Dykes Maxwell, legal guardian of the estate of Elizabeth Jewel Maxwell, a minor, and hereby petitions this Honorable Court for permission to execute a mortgage on that certain property being purchased in the name of the minor child, more particularly described as follows:

Lot 36, according to Park Forest Subdivision, First Sector, as recorded in Map Book 7, Page 155, in the Office of the Judge of Probate of Shelby County, Alabama. Situated in Shelby County, Alabama.

Petitioner would further show unto the Court that under a Circuit Court decree of the Fourteenth Judicial Circuit of the State of Florida in and for Gulf County that the guardianship for the said minor child, Elizabeth Jewel Maxwell, allowed the mortgage of the said property and the purchase of the said property with funds belonging to the minor child. A certified copy of that order is attached to this petition and made part and parcel hereof.

Petitioner would point out to the court that it is in the ward's best interest that a home be provided for her in a suitable, good neighborhood. That the funds of the ward are available for the purchase of the said home. That it would be a sound, safe and reasonable investment for part of the ward's funds. That arrangements have been made with the seller of the house, Langston and Griffith Construction, Inc., and with the lender, Molton, Allen & Williams, Inc. for the mortgage to be made in the amount of Thirty-Nine Thousand Five Hundred Dollars (\$39,500.00) after a Twenty Thousand Dollar (\$20,000.00) payment, to be financed over thirty (30) years at eleven and one-quarter per cent (11¼%) interest with principal and interest payments of approximately Three Hundred Eighty-Six Dollars (\$386.00).

Petitioner further points out that the ward receives social security benefits and interest income payable quarterly



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Shelby Cnty Judge of Probate, AL
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BOOK 35 PAGE 147

from funds and savings which will be used to the extent possible to make the mortgage payment on said house.

Therefore Petitioner respectfully petitions this Court to do the following:

1. Authorize the guardian to execute a mortgage on the above-described real estate on behalf of the minor child, Elizabeth Jewel Maxwell, in the amount of Thirty-Nine Thousand Five Hundred Dollars (\$39,500.00) for a period of thirty (30) years at eleven and one-quarter per cent (11¼%) interest.

2. Appoint a Guardian Ad litem to represent the interest of the minor child at a hearing to be held at 1:00 p.m. on the 7th day of March, 1980, for the purpose of considering this petition.

3. Award an attorney's fee to the Guardian Ad litem on behalf of the minor child in an appropriate amount.

4. Do any and all other things necessary to provide for the mortgage of the said property.

Debra Dykes Maxwell
DEBRA DYKES MAXWELL - Guardian
for Elizabeth Jewel Maxwell

Filed this 7 day of March 1980
THOMAS A. SNOWDEN JR.
Judge of Probate


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BOOK 35 PAGE 148

GULF COUNTY, FLA.
FILED FOR RECORD

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IN THE CIRCUIT COURT, FOURTEENTH
JUDICIAL CIRCUIT OF THE STATE OF
FLORIDA, IN AND FOR GULF COUNTY

BOOK _____
CLERK OF COURT
CLERK CIRCUIT COURT

CASE NO. 76-31

CERTIFIED TRUE COPY

GEORGE Y. CORE
CLERK OF COURTS
GULF COUNTY, FLORIDA

BY: IN RE: ELIZABETH JEWEL MAXWELL,

A Minor.

BY *[Signature]*

ORDER

This cause coming on before the Court on the Petition of the Guardian requesting permission to allow the investment of part of the Ward's funds in a home and the Court having appointed an Attorney Ad Litem on behalf of the Ward and having reviewed the Report of the Attorney Ad Litem and after a Hearing taking the testimony of the Guardian the Court finds, as follows:

A. It is in the Ward's best interest that a home be provided for her in a suitable, good neighborhood.

B. That the funds of the Ward are not accumulating or appreciating in amount.

C. The purchase of the home proposed by the Guardian appears to be a sound, safe and reasonable investment for part of the Ward's funds.

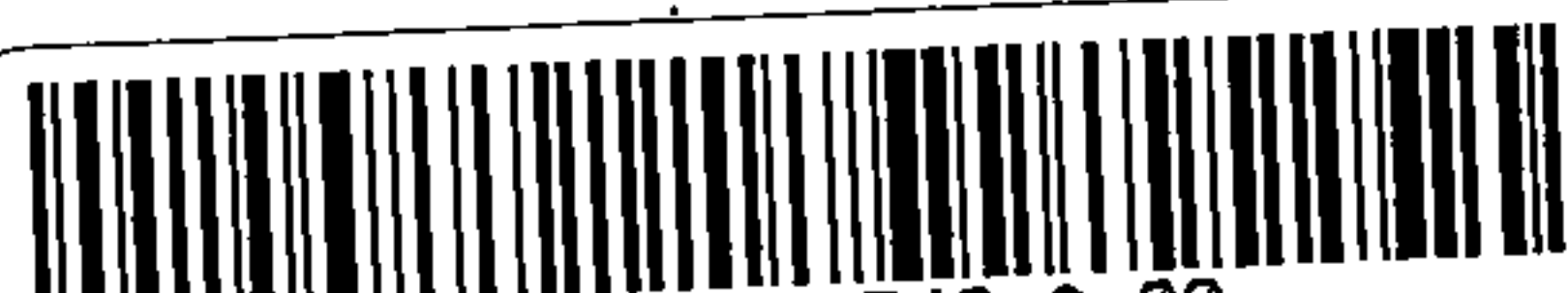
D. The Guardian proposes the purchase of a home for \$59,500.00 investing \$20,000.00 of the Ward's funds, as a down payment, with the balance of \$39,500.00 being financed at 11+1/4 per cent over a period of thirty (30) years. The monthly installment for principal and interest would be approximately \$386.00. An escrow payment in the approximate amount of \$38.00 must be paid for taxes and insurance coverage, also.

E. The Ward receives Social Security benefits and interest income paid quarterly from funds in savings. Although these amounts may not pay the entire principal, interest and escrow required, these funds will be used to pay these amounts to the extent possible. It is, therefore,

ORDERED AND ADJUDGED, as follows:

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Shelby Cnty Judge of Probate, AL
03/07/1980 12:00:00 AM FILED/CERT

BOOK 35 PAGE 149



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Shelby Cnty Judge of Probate, AL
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BOOK 35 PAGE 150

1. That the Guardian is authorized to invest \$20,000.00 of the Ward's funds for the purchase of the home described to the Court on the terms set out in paragraph D above. Since the funds are now in long term certificates of deposit, the Guardian may use sufficient certificates of deposit to secure a loan to borrow the \$20,000.00 down payment described herein. In that manner, it is anticipated there will be no penalty for cashing in a certificate of deposit. The Guardian is directed to use the most economical means possible in arranging for the \$20,000.00 down payment.

2. That the Guardian shall establish an account into which the Social Security benefits and interest income received from the funds of the Ward shall be deposited. Additionally, the Guardian shall deposit into this same account whatever additional amount is necessary to pay the monthly installment for principal, interest and escrow required herein.

3. That all funds of the Ward, except for the \$20,000.00 invested, shall remain on deposit and shall not be used by the Guardian for any purpose.

4. That the home shall be purchased in the name of the Ward, who shall be the fee simple owner of the property.

5. That the Guardian shall maintain the property at her own expense in addition to any sum needed to pay the required monthly installment of principal, interest and escrow. Said contribution by the Guardian shall not be deemed to create any equity in the property on behalf of the Guardian.

6. That a copy of all documents pertinent to this purchase transaction shall be filed with the Court upon closing.

7. That the Attorney Ad Litem shall be paid a fee of \$75.00 which the Guardian is authorized to pay from the funds of the Ward.

8. That this Court retains jurisdiction for the purpose of assessing and awarding a reasonable fee for the Attorney for the Guardian.

DONE AND ORDERED this the 28th day of February, 1980,
in Chambers, Gulf County, Florida. LARRY A. BODIFORD

Filed 1 day of March 1980

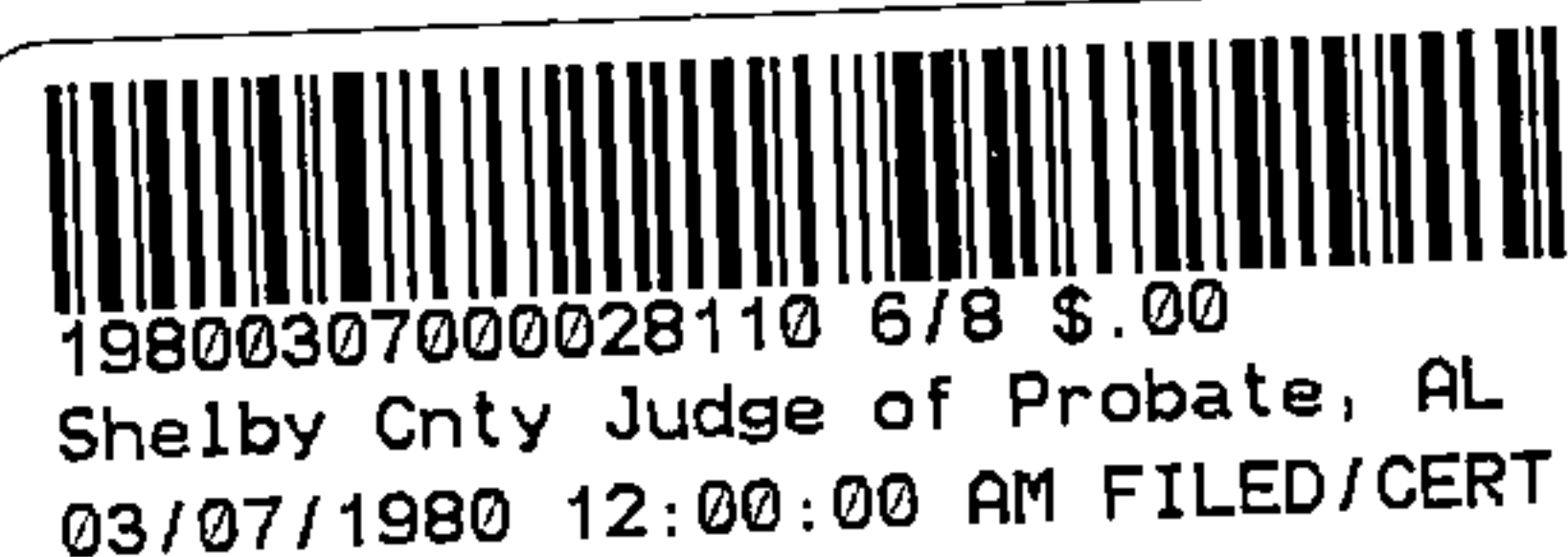
LARRY A. BODIFORD

IN THE PROBATE COURT OF SHELBY COUNTY,
ALABAMA

IN RE: THE MATTER OF THE
GUARDIANSHIP ESTATE OF
ELIZABETH JEWEL MAXWELL,
a minor

CASE NO. 21-200

ORDER AND DECREE



This cause coming on before the Court on the petition of the Guardian requesting permission to allow the investment of part of the ward's funds in a home and the Court having appointed a Guardian Ad litem on behalf of the ward and having reviewed the facts and having taken testimony of the Guardian, the Court finds as follows:

A. It is in the ward's best interest that a home be provided for her in a suitable good neighborhood.

B. The purchase of the home proposed by the Guardian appears to be a sound, safe and reasonable investment for part of the ward's funds.

C. The Guardian proposes the purchase of a home for Fifty-Nine Thousand Five Hundred Dollars (\$59,500.00) investing Twenty Thousand Dollars (\$20,000.00) of the ward's funds as a downpayment, with a balance of Thirty-Nine Thousand Five Hundred Dollars (\$39,500.00) being financed at eleven and one-quarter per cent (11¼%) over a period of thirty (30) years. The monthly installments for principal and interest would be approximately Three Hundred Eighty-Six and no/100th Dollars (\$386.00). An escrow payment in the approximate amount of Thirty-Eight Dollars (\$38.00) must be paid for taxes and insurance, also.

D. The ward receives social security benefits and interest income paid quarterly from funds and savings. Although these amounts may not pay the entire principal, interest and escrow required, these funds will be used to pay these amounts to the extent possible. It is, therefore,

ORDERED, ADJUDGED AND DECREED, as follows:

1. That the Guardian is authorized to invest Twenty Thousand Dollars (\$20,000.00) of the ward's funds for the purchase of the home described to the Court on the terms set out in paragraph C above.

2. That the Guardian shall establish an account unto which the social security benefits and interest income

35 PAGE 151
BOOK

received from the funds of the ward shall be deposited.

Additionally, the Guardian shall deposit into this same account whatever additional amount is necessary to pay the monthly installment for principal, interest and escrow required herein.

3. That all funds of the ward, except for the Twenty Thousand Dollars (\$20,000.00) invested, shall remain on deposit and shall not be used by the Guardian for any purpose.

4. That the home shall be purchased in the name of the ward, who shall be the fee simple owner of the property.

5. That the Guardian shall maintain the property at her own expense in addition to any sum needed to pay the required monthly installment of principal, interest and escrow. Said contribution by the Guardian shall not be deemed to create any equity in the property on behalf of the Guardian.

6. That the Guardian Ad litem shall be paid a fee of \$ 75.00, which the Guardian is authorized to pay from the funds of the ward.

7. That the Guardian hereby is empowered and authorized to execute a mortgage on the property of the ward in order to secure the loan from Molton, Allen & Williams, Inc. in the amount of Thirty Nine Thousand Five Hundred Dollars (\$39,500.00) so that the purchase of the real estate described as follows:

Lot 36, according to Park Forest Subdivision,
First Sector, as recorded in Map Book 7,
Page 155, in the Office of the Judge of
Probate of Shelby County, Alabama. Situated
in Shelby County, Alabama.

may be purchased for the minor child of the parties. The terms of the mortgage are to be paid at eleven and one-quarter per cent (11¼%) interest over a period of thirty (30) years with a monthly installment of principal and interest of approximately Three Hundred Eighty-Six Dollars (\$386.00).

8. That this Court concurs completely with the order of the Circuit Court of the Fourteenth Judicial Circuit of the State of Florida, in and for Gulf County, signed by Circuit Judge Larry A. Bodiford on the 28th day of February, 1980.

Done and Ordered this 7th day of March, 1980.

Thomas A. Snowden, Jr.
THOMAS A. SNOWDEN, JR.
PROBATE JUDGE - SHELBY COUNTY,
ALABAMA

Filed this 7 day of March 19 80
THOMAS A. SNOWDEN JR.
Judge of Probate

BOOK 35 PAGE 153


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Thomas A. Snowden, Jr.
JUDGE OF PROBATE

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