

PROMISSORY NOTE



19800204000013540 1/1 \$.00
Shelby Cnty Judge of Probate, AL
02/04/1980 12:00:00 AM FILED/CERT

77

FOR VALUE RECEIVED, the undersigned, each as principal, jointly and severally, promise(s) to pay Liberty
NATIONAL Fire Insurance Co., or assigns at its office in Birmingham,
Alabama, as subrogee of James S. Fields the sum of
Eight Hundred & 00/100 Dollars (\$ 800.00), with interest thereon at the rate
of 8 per cent per annum, payable in successive monthly installments, each of \$ 30.00 until
paid in full (the last installment may be less due to interest charged) with interest after maturity or in the event of a de-
fault of any installment at the maximum legal rate in the event the borrower is a natural person or if the borrower is a cor-
poration then at the rate of per cent per annum payable as aforesaid unless such rate is usurious, otherwise the
maximum legal rate. Starting February 8, 1980 monthly notes of \$30.00 to be
PAID on or before the 8th of the consecutive months.

Interest, payable as aforesaid, shall first be deducted from the payment; any balance thereof to be applied to principal.

This note shall at the option of the holder become due and payable upon the happening of one or more of the following
events of default, to-wit: failure to make any installment as above provided, death, bankruptcy or insolvency of any maker
or co-maker of this note; or assignment for the benefit of creditors by, entry of a judgment against a filing of attachment
against any maker of this note.

All signatories hereto, either as makers, endorsers, guarantor or sureties, hereby jointly and severally waive demand
of payment, notice of non-payment, protest and notice thereof and consent that time of payment may be extended without
notice thereof.

In case suit is instituted to enforce the obligation of this note the signatories hereby jointly and severally agree to pay
all lawful attorney fees and expenses of collection. In the event any provision in this Promissory Note be declared invalid,
all other provisions will remain in full force and effect.

1980 FEB -4 PM 3:00
Rec. 150
Ind. 100
250

Shelby County, Alabama
JUDGE OF PROBATE

Executed this 14 day of JANUARY, 1980 at Montevallo, Alabama.

Ruby Gude
Signature of Co-Maker

X Henry Gude
Signature of Maker

Address of Co-Maker

Rt 4 Box 415 Montevallo, Ala. 35115
Address of Maker

Att. S. J. Pitts
Liberty Nat'l Fire Ins. Co.
P.O. Box 2612
Bham, Ala. 35202