

This instrument was prepared by

(Name) Bruce L. Gordon, Attorney at Law

(Address) 2820 Columbiana Road, Suite 200, Birmingham, Alabama 35216

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama

STATE OF ALABAMA

COUNTY OF JEFFERSON

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Eighty-Two Thousand and No/100 (\$82,000.00)

to the undersigned grantor,

CATE CONSTRUCTION, INC.

a corporation,

(herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

RAY D. GIBBONS and wife, JUDITH C. GIBBONS

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 3, according to Second Addition, Riverchase West Residential Subdivision, as recorded in Map Book 7, page 59, in the Office of the Judge of Probate of Shelby County, Alabama.

Subject to easements, restrictions and rights-of-way of record.

(\$51,000.00 of the purchase price recited above was paid from the proceeds of a mortgage loan, closed simultaneously herewith.)

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, Bill Cate who is authorized to execute this conveyance, has hereto set its signature and seal, this the 14th day of November 1979

ATTEST:

CATE CONSTRUCTION, INC.

By Bill Cate President

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned
State, hereby certify that
whose name as
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Bill Cate

CATE CONSTRUCTION, INC.

Given under my hand and official seal, this the 14th day of November 1979.

Cynthia D. Dackworth
Notary Public

NOTARY
PUBLIC
ALABAMA STATE AT L

Gordon, Leland et al