STATE OF ALABAMA)

jointly referred to as "SELLERS."

SHELBY COUNTY

19791107000146290 1/10 \$.00 Shelby Cnty Judge of Probate, AL 11/07/1979 12:00:00AM FILED/CERT

RETURN TO

GEORGIA THEIRIC CORP.

FORESTRY DEPT.

P.O. BOX 535

TAMAdega, Al.

35160

WITNESSETH that the Sellers for and in consideration of the sum of ONE HUNDRED EIGHT THOUSAND, EIGHT HUNDRED EIGHTY EIGHT AND 88/100 DOLLARS (\$108,888.88) in hand paid by Buyer as follows:

Edward T. Anderson	\$15,555.41
Stewart H. Welch, III	15,555.41
William Spencer Ringland	15,555.41
James Thomas Conaway	15,555.41
Vannoy M. Jones	15,555.41
Alexander W. Jones	1.01
Alexander W. Jones as	
Custodian for Sam N. Cole, Jr.	15,555.41
, Alexander W. Jones, Jr.	15,555.41

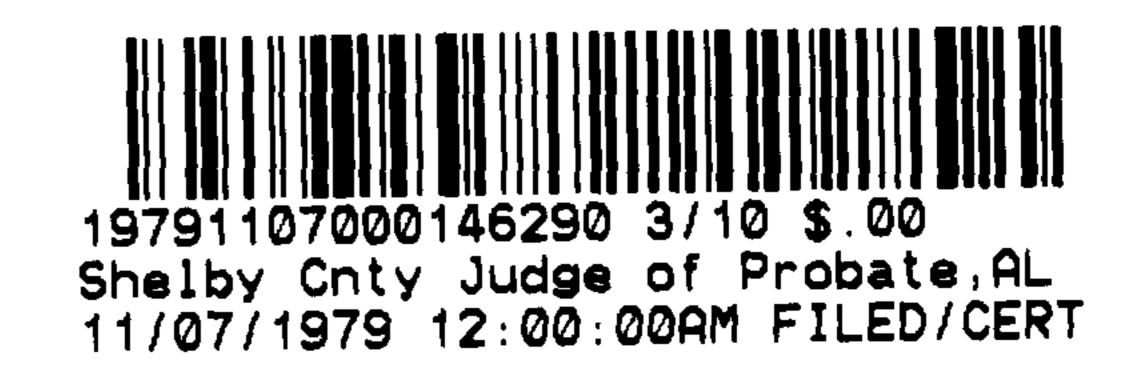
receipt of which is hereby acknowledged by Sellers, and other promises and valuable considerations hereinbelow stated, hereby convey, contract, bargain, and sell unto the Buyer all merchantable Pine trees 14" diameter and larger as measured 6" above ground, outside bark, as may be located on an estimated 183 net acres within the approximately 192 acre ownership as described in attached Exhibit A, the 183 acre timber sale area being further described in this contract on the attached Timber Sale plat.

This contract and sale shall be subject to the following conditions and provisions:

1/ The Sellers warrant that they are the owners of the land and timber, that they have the perfect right to sell and convey the timber from said land, and that they will protect the right of the Buyer to cut and remove said timber from the above described land until the expiration date of this contract. The Sellers further warrant that they have duly conferred upon Resource Management Service, Inc. the authority to act as their Agent in the negotiation of the sale and to make frequent inspections of the operation of this above described sale.

The Buyer contracts and agrees to cut only those Pine trees 14" diameter and larger as measured 6" above ground outside bark and herein conveyed by this contract, leaving all other trees that have not been conveyed herein.

- The Buyer contracts and agrees to remove said timber or that portion of said timber it desires to remove by December 31, 1980, this being the primary term of this contract. An extension of an additional period of twelve (12) months can be purchased by Buyer upon payment by Buyer to Sellers prior to the termination of the primary term a sum of money equal to 9% of the purchase price stated herein; the expiration date of the contract being either December 31, 1980, or twelve (12) months after the purchase of the extension, or on the completion date of cutting, whichever date occurs earliest. After the expiration date of this contract all rights of the Buyer to possess, cut or control such timber shall terminate and cease and any portion of the above consideration paid for such timber shall be surrendered as liquidated damages for the breach of said contract.
- The Buyer further agrees and contracts to cut and remove the timber in a good and workmanlike manner, and to take particular and reasonable care and precaution in timber felling and logging to reserve the timber on the remainer of the property. In addition, the Buyer shall avoid felling or dropping any trees or tops into any fences, fields, trails, pastures, roads, creeks, or easement R-O-W's on the Sellers or any neighbor's property and should this occur, Buyer shall remove said trees or tops immediately from such fences, trails, pastures, creeks, roads, or easement R-O-W's by pulling them back well within the woods, and repair the damaged improvements.
- The Buyer contracts and agrees to take all reasonable precautions against fire and to suppress any fire that might damage the residual timber and young growth which occurs in the timbered area on this above described property during their actual physical presence on the property.
- The Buyer further agrees and contracts not to cut or remove or needlessly damage any other trees than the above conveyed timber which has been properly purchased by this instrument. Should this portion of the contract be broken, the Buyer shall be required to pay an amount equal to two (2) times the value of the illegal stumpage cut or removed from the land and wrongfully or needlessly destroyed by poor timber cutting or logging practices as liquidated damages for the breach of this contract. For purposes of this contract, the diameter breast high of any wrongfully cut trees shall be taken as the diameter of such tree at the stump, inside bark, and shall be scaled by the Scribner Rule,



Form Class 78 for pine and 76 for hardwood; the stumpage value for the pine sawtimber being set at \$200/M board feet and all hardwood sawtimber at \$60/M board feet, and standing pine and hardwood pulpwood at \$12 and \$3/standard cord, respectively. Any miscut tree with a stump diameter, inside bark, in excess of 10" and 12" shall be considered as pine or hardwood sawtimber, respectively, and any trees smaller shall be considered as pulpwood. The unit volume of the miscut or unnecessarily damaged tree shall be taken from the volume summary tables prepared for this property and on file at the offices of Resource Management Service, Inc.

The Sellers contract and agree that the Buyer, its Agents and employees shall enjoy the full right for the term of this contract to enter upon said lands to cut and remove the timber in the manner as above described. The Buyer is given the right to make only necessary trails or passageways for the purpose of removing said conveyed timber only as long as the existing roads or trails cannot suffice for this purpose and the crossing or cutting of any exterior fences, excepting at established gates or gaps, and the unnecessary cutting of any standing merchantable timber for trails and loading areas is avoided. All operating equipment and machinery shall be removed from the property within ten (10) days following the termination date of this contract. Buyer shall keep all ferices or other property improvement in full and immediate repair as a consequence of any use or damage as a result of any operation.

The Buyer may assign or convey any portion of said timber to a third party under the full terms and conditions of this contract, but Buyer shall be directly responsible to Sellers for all the actions of any contracting third party, employee, assignee, or subcontractor. The Buyer further contracts and agrees to assume all liability for and shall indemnify the Sellers against all claims, demands, or causes of action, including the cost of defending the same, of every nature whatsoever arising out of or resulting from in any manner the operation of the Buyer (or any contracting third party, employee, assignee, or subcontractor) under this agreement, and to pay or have paid all timber taxes, wages, workmen's compensation claims, and any and all of the claims or obligations imposed on them by reasons of the Buyer's operation under this agreement.

The Sellers designate and the Buyer accepts the Resource Management Service, Inc. as the Agent of the Sellers for purposes of inspecting, checking, and overseeing from time to time the compliance of the cutting and logging of the timber conveyed under this contract and other provisions pertaining thereto.

The Buyer further agrees to notify the Resource Management Service, Inc. when their operation shall commence on said property and when it is either completed or delayed for any extended period in excess of one month's time.

It is mutually agreed that the Sellers and the Buyer have respectively sold and purchased the above described forest products evolving upon the works and estimates of the Resource Management Service, Inc., but as between the two parties, no representation made by the estimates of the Resource Management Service, Inc. shall be a condition or a basis for the modification of the written conveyance.

It is further agreed that the Buyer shall not be responsible or accountable for incidental or unavoidable damages necessarily resulting from the operations of any reasonable timber cutting and logging operations on the above described land.

12/ The Buyer contracts and agrees to refrain from and shall have its employees and any assignees or subcontractors refrain from any hunting of wildlife on said property of Sellers and shall seek to protect, and avoid molestation of said wildlife as much as possible.

SELLERS:

Edward T. Anderson, a single man

Stewart H. Welch, III, a single man

William Spencer Ringland

Patricia Strain Ringland, Wife

James Thomas Conaway, a single man

Jamoy M Jones

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Alexander W. Jones

Margaret M. Jones, Wife

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continued on

helby Cnty Judge of Probate, AL /07/1979 12:00:00AM FILED/CERT

for Sam N. Cole, Jr.

Alexander W. Lones, Jr., a single man

BUYER:

GEORGIA PACIFIC CORPORATION

Timber Myr. - Tolladoga

Personally appeared before the undersigned, a Notary Public in and for said County and State, the within named Jack R. Graham who acknowledged himself to be timber Manager of Talladega Plywood Division of Georgia Pacific Corporation, a corporation, and that he, as such Timber Manager being authorized so to do, executed and delivered the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as a manager.

Given under my ha A. D., 1979.	and seal	of office, this	the 18 da	ay of	ctober
A. D., AJ/J.		•			
My commission expires:		- Can	na. 1.	P. C.C.	and the same of th
3/14/81				·	
		-			
STATE OF ALABAMA)					
COUNTY OF JEFFERSON)					
I. Grand		a Notary Public	in and for +	he eadd	Constant for the state of the
said State, hereby gertify	that Mr. Edv	vard T. Anderson,	whose name	is signe	ed to the
foregoing conveyance, and w being informed of the conte	ho is known	to me, acknolwed	ged before n	ie on thi	s day that
on this date.					
Given under my ha	nd this the	22 nd day of	Toler.	1979.	
			2/1/1/10	•	
My commission expires:			btary Publi	C	
act. 25 1981				•	· · · · · · · · · · · · · · · · · · ·
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ETATE OF ATADAMA)		-			
DIMIE OF MLADAMA)					
COUNTY OF JEFFERSON) I, Mary L. U					
said State, hereby certify foregoing conveyance, and who being informed of the content this date.	ats known	to me, acknolwedge conveyance, he ex	ed before made the	e on thi	s day that
Given under my har	ad this the	22 day of	toley,	1979.	
		1/1/1/	otary Publi		
My commission expires:		N	otary Publi	C	
Best 25/98/					•
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STATE OF ALABAMA)	•			•	
COUNTY OF JEFFERSON)					•
T UMALIS			•		
said State, hereby certify t		a Notama Dubido d	1		
being informed of the content	ts of this	a Notary Public i es Thomas Conaway to me, acknolwedg conveyance, he ex	ed before me	on this	s day that
being informed of the content	ts of this	to me, acknolwedg conveyance, he ex	ed before me ecuted the	on this	s day that
being informed of the content this date.	ts of this	conveyance, he ex	ed before me ecuted the s	e on this ame voluments and the second secon	s day that
being informed of the content this date.	ts of this	conveyance, he ex	ed before me ecuted the	e on this ame voluments and the second secon	s day that
being informed of the content this date. Given under my han	ts of this	conveyance, he ex	ed before me ecuted the s	e on this ame voluments and the second secon	s day that

said State, hereby certify that Mr. Alexander W. Jones and wife, Margaret M. Jones,

before me on this day that being informed of the contents of this conveyance, they

executed the same voluntarily on this date.

My commission expires:

Given under my hand this the 22 maday of

whose names are signed to the foregoing conveyance, and who is known to me, acknolwedged

J'IATE OF ALABAMA).

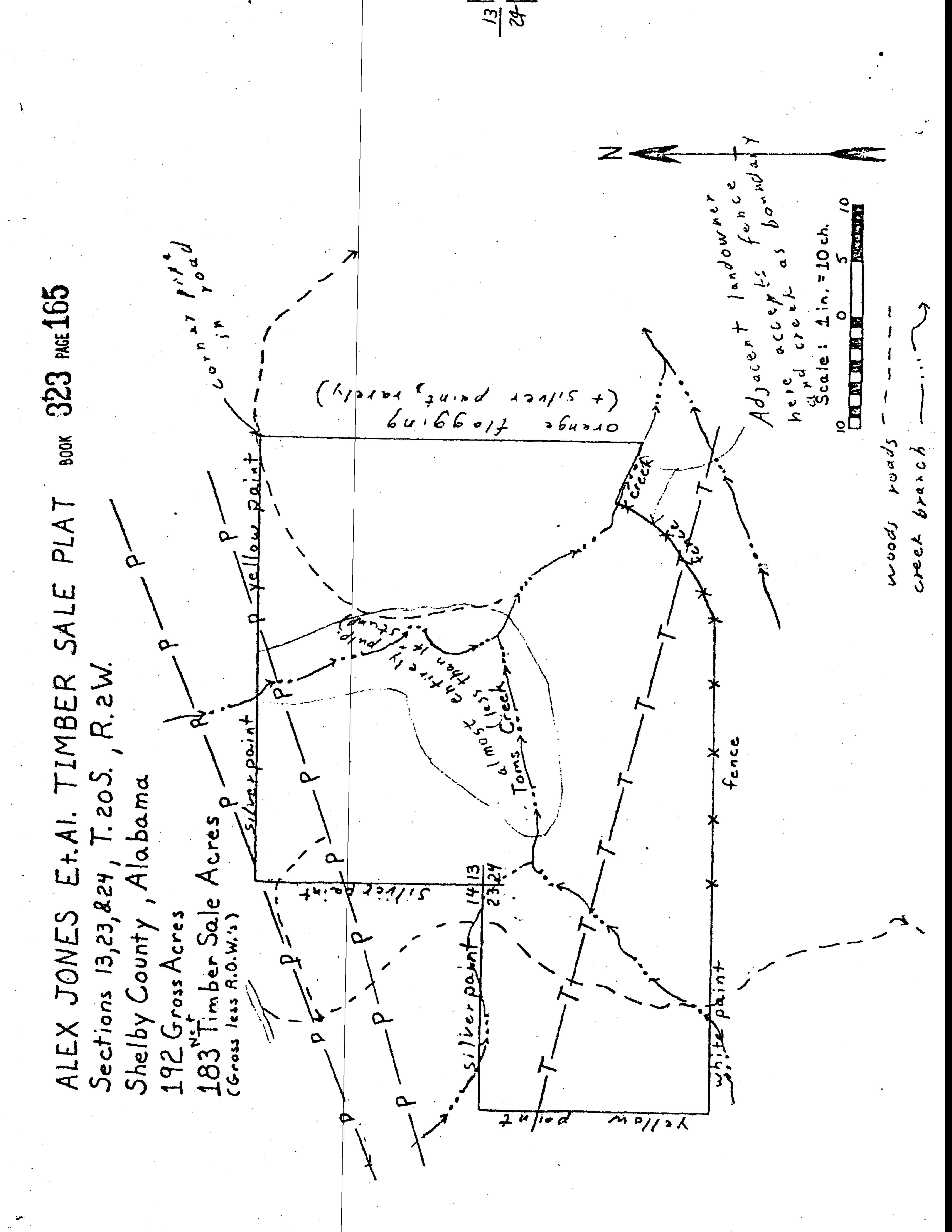
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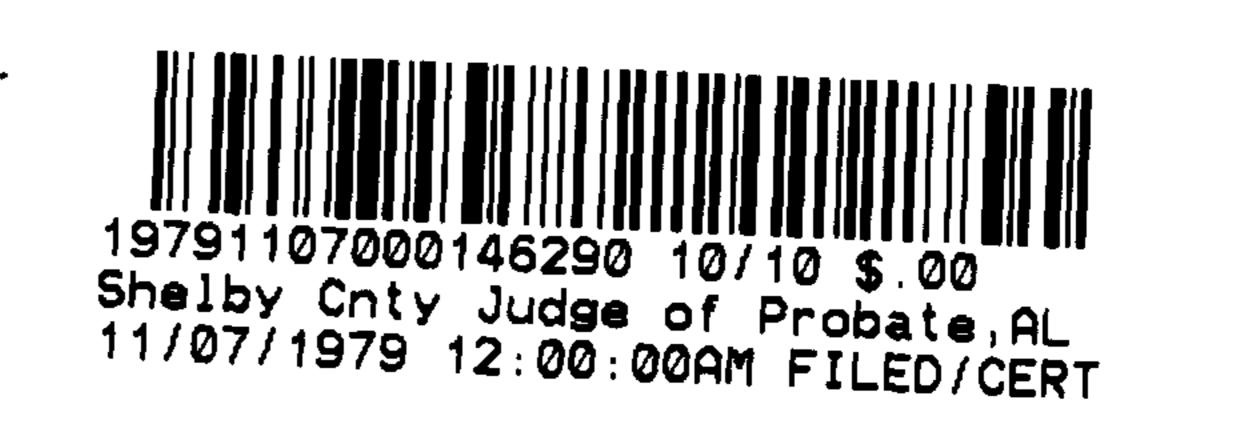
COUNTY OF JEFFERSON)

I, Mary L. Daw, a Notary Public in and for the said County in said State, hereby certify that Mr. Alexander W. Jones who acknowledged himself to be Custodian for Sam N. Cole, Jr., and whose name is signed to the foregoing conveyance, and who is known to me, acknolwedged before me on this day that being informed of the contents of this conveyance, he executed the same voluntarily on this date.

Given under my hand this the 22 day of Orther

My commission expires:





ALEX W. JONES, ET AL., TIMBER SALE (14"+ STUMP)
STOCK AND STAND TABLE FROM CRUISE - JUNE, 1979
192 ACRES GROSS; 183 ACRES NET FORESTED
SECTIONS 13, 23, & 24, TOWNSHIP 20 S, RANGE 2 WEST,
SHELBY COUNTY, ALABAMA.

F	INE	SAWTIMBER,	SCRIBNER
[<u></u>	·

DBH	TREES	VOLUME
10	- 64	2.9 MBF
1,2	1,016	91.6
14	1,098	151.4
16	513	107.3
18	264	74.1
20	71	27.0
22	18	6.4
TOTAL	3,044	460.7 MBF

STANDING PINE PULPWOOD (NOT "TOPWOOD")

77 Trees = 11.8 Cords

ENFALA SIELLING.

3 107 -7 AN 10: 57

Duck 109.00

Rec. 19.00

4 celest 1.00

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129.00