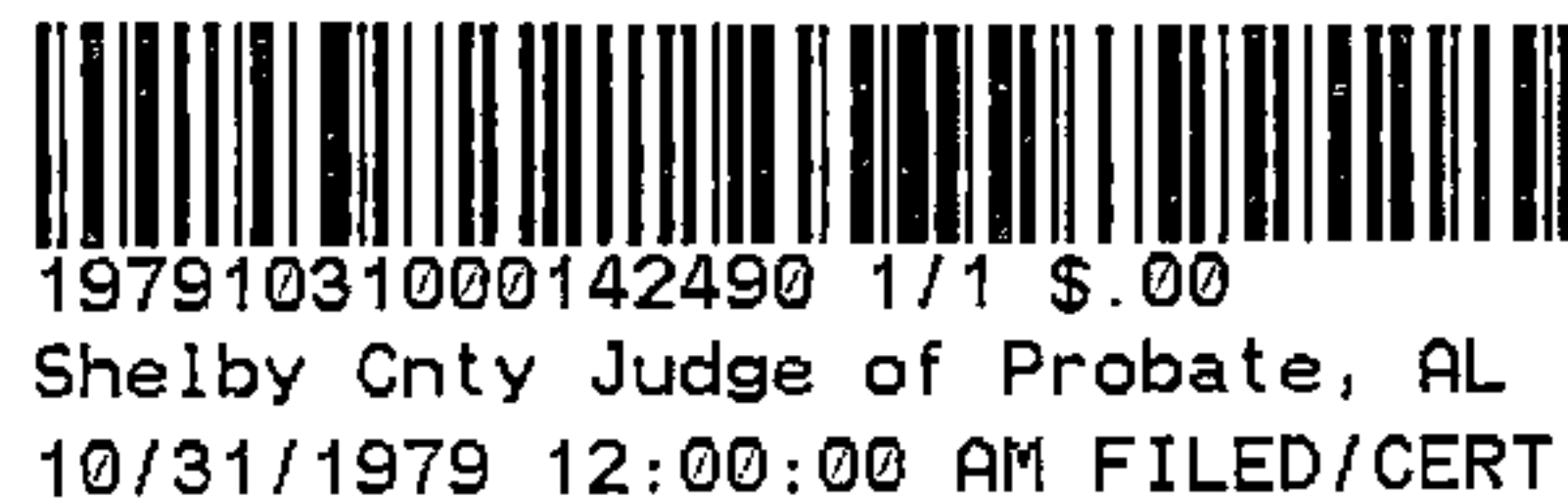


TRANSFER OF MORTGAGE

1287

STATE OF ALABAMA

COUNTY OF Shelby

FOR VALUE RECEIVED, the undersigned JOHNSON & ASSOCIATES MORTGAGE CO., a corporation organized and existing under the laws of the State of Delaware, does hereby grant, bargain, sell, convey, assign and deliver unto

Guaranty Savings & Loan Association
its successors and assigns, that certain mortgage executed by

Richard M. Lovelady and wife, Wanda F. Lovelady

to JOHNSON & ASSOCIATES MORTGAGE CO., in the principal sum of \$ 71,900.00, dated the 11th day of October, 19 79, and filed for record on the 19th day of October, 19 79, in the office of the Probate Judge of Shelby County, Alabama, in Volume 397, page 428; together with the debt thereby secured the note therein described, and all interest of the undersigned in and to the lands and property conveyed by said mortgage.

TO HAVE AND TO HOLD UNTO the said Guaranty Savings & Loan Association
its successors and assigns forever.

IN WITNESS WHEREOF, the said JOHNSON & ASSOCIATES MORTGAGE CO., has caused this instrument to be executed in its name by JAMES R. SCRUGGS, its Vice President, and its corporate seal to be hereto affixed and attested by GRACE M. LEO, its Vice President-Secretary, both of whom are hereunto duly authorized this the 26th day of October, 19 79.

JOHNSON & ASSOCIATES MORTGAGE CO., a corporation

BY: James R. Scruggs
Vice President

ATTESTED:

BY: Grace M. Leo
Vice President-Secretary

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said county in said state, hereby certify that James R. Scruggs and Grace M. Leo whose names as Vice President and Vice President-Secretary, respectively, of JOHNSON & ASSOCIATES MORTGAGE CO., a corporation, are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day that being informed of the contents of the conveyance, they as such officers and with full authority, executed same voluntarily for and as the act of said corporation.

GIVEN UNDER MY HAND AND official seal this the 26th day of October, 19 79.

Patsy M. Dadds
Notary Public

THIS INSTRUMENT PREPARED BY:

James R. Scruggs
Johnson & Associates Mortgage Co.
2545 Highland Avenue
P. O. Box 7565-A
Birmingham, Al. 35223

Barbara Seier