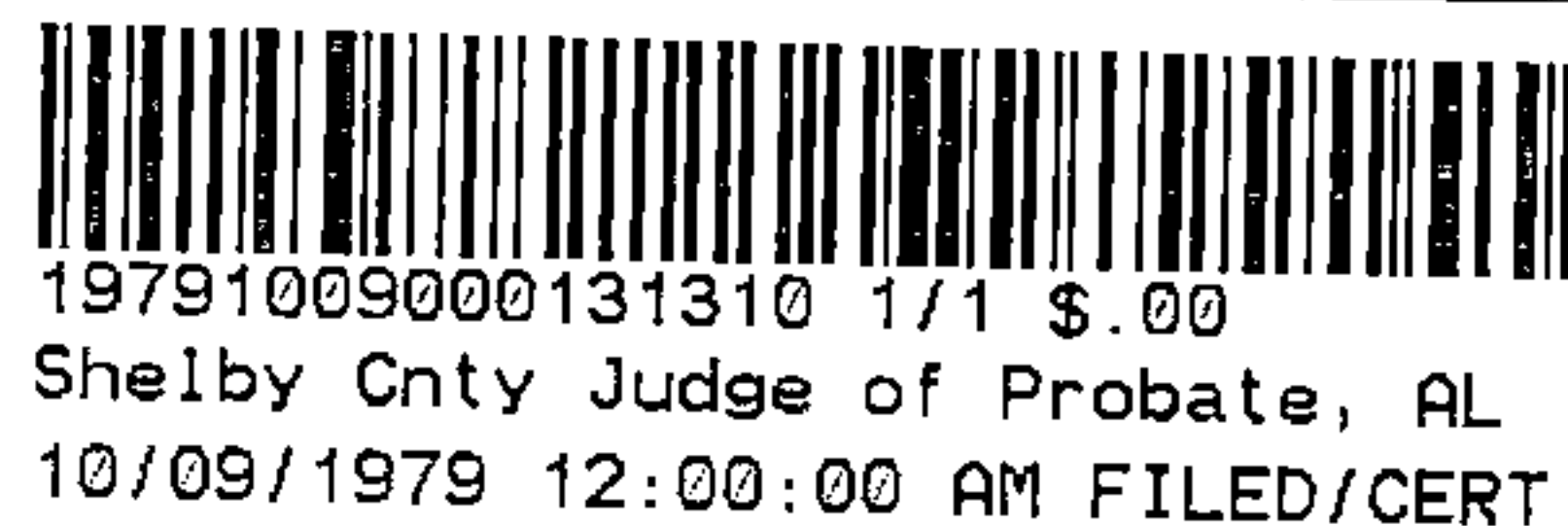


STATE OF ALABAMA)

SHELBY COUNTY)



RELEASE OF RIGHT OF FIRST REFUSAL
TO PURCHASE PROPERTY

KNOW ALL MEN BY THESE PRESENCE, that;

WHEREAS, O'Neal Steel, Inc., a Delaware Corporation, was granted a right of first refusal to purchase the following described property located in Shelby County, to-wit:

The NE 1/4 of NW 1/4 of Section 10, Township 19 South, Range 2 West.

and;

WHEREAS, R. Howard Bailey has requested that O'Neal Steel, Inc., release and discharge this right of refusal;

NOW, THEREFORE, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, in hand paid to the said O'Neal Steel, Inc., they do hereby relinquish any and all interests in that certain right of first refusal dated May 14, 1959, recorded in Deed Book 201, Page 366, and declares the said agreement null and void.

Dated this 24 day of July, 1979.

O'Neal Steel, Inc.

By: R. Howard Bailey

Its President

Chairman, Executive Committee

Witness:

Elizabeth P. O'Neal

STATE OF ALA. SHELBY CO.
I CERTIFY THIS

1979 OCT -9 PM 1:24

Thomas A. Shaulkin, Jr.
JUDGE OF PROBATE