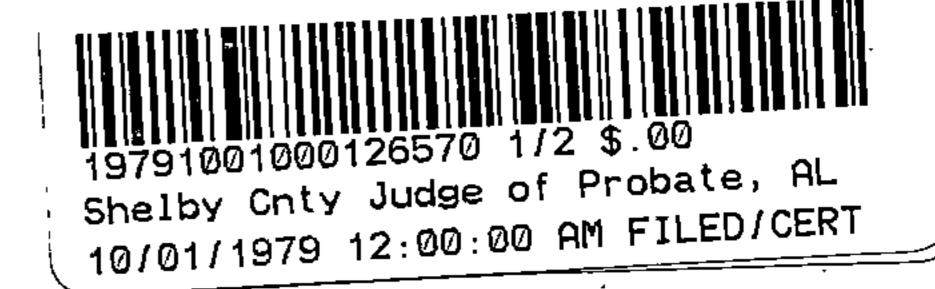
PARTICIPATION CERTIFICATE



ENGEL MORTGAGE COMPANY, INC., a Delaware corporation, (hereinafter referred to as "Seller") hereby certifies to WASHINGTON SAVINGS AND LOAN ASSOCIATION OF FLORIDA, a Florida corporation, formerly WASHINGTON FEDERAL SAVINGS AND LOAN ASSOCIATION OF MIAMI BEACH, a United States corporation (hereinafter referred to as "Buyer"), in accordance with the Participation and Loan Servicing Agreement entered into between said parties on October 14, 1977, as follows:

- 1. That the Seller is the owner and holder of certain first mortgage liens as per the schedule attached hereto and made a part hereof, said mortgage liens having been recorded among the Public Records County, State of Alabama. Shelby of
- 2. That as of September 10 , 1979, Buyer has purchased from Seller and is the owner of an undivided ninety percent (90%) participating interest in said loans and the obligations secured thereby, to the then remaining unpaid principal balance as set

	forth in the attached schedule.
	3. Seller reaffirms that with reference to each mortgage loan, it has and will continue to fully comply with all representations, covenants, terms and conditions set forth in the Participation an Loan Servicing Agreement heretofore entered into between the part as identified above.
	Dated at Birmingham, Alabama , this 27th day of
	<u>September</u> , 19 <u>79</u> .
	Witnesses: ENGEL MORTGAGE COMPANY, INC.
<	Samin To By: Cerus Vice President
	And Sinsitt Attest: Jean Kerber
	Assistant Sedretary
•	(CORPORATE SEAL)
	STATE OF ALABAMA, COUNTY OF Jefferson)ss.
	I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Connie N. Thomas and Jean Yerby , whose names as Vice President and Of ENGEL MORTGAGE COMPANY, INC., a Delaware corporation, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, be informed of the contents of the conveyance, they, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.
	GIVEN under my hand and seal of office this 27th day of September, 19 79.

My commission expires: 04/06/82

Notary Public

This instrument was prepared by Pamela Nix Engel Mortgage Company, Inc. Post Office Box 347 Birmingham, AL 35201

SCHEDULE TO PARTICIPATION CERTIFICATE

Michael W. Davis and wife, Margaret W. Davis.

Filed for Record on: August, 7, 1979, at 10:08 o'clock A.M., and recorded in Mortgage Book 394, Page 715, in the Probate Office of Shelby County, Alabama.

Unpaid Balance as of Purchase date: \$70,000.00

LEGAL DESCRIPTION: Lot 42, according to Survey of Riverchase Country Club Residential Subdivision, as recorded in Map Book 6, Page 137, in the Probate Office of Shelby County, Alabama.

Mortgagor: Thomas Sawyer Weir, a single person.

Filed for Record on: July 10, 1979, and recorded in Volume 393, Page 653, re-filed in Real 394, Page 935, in the Probate Office of Shelby County, Alabama.

Unpaid Balance as of Purchase Date: \$24,990.00

LEGAL DESCRIPTION: Lot 27, Block 1, according to the survey of Selkirk, as recorded in Map Book 6, Page 163, in the Probate Office of Shelby County, Alabama.

Milton J. Burks and wife, Martha J. Burks.

Filed for Record on: August 22, 1979 at 9:30 A.M., and recorded in Volume 395, Page 286, in the Probate Office of Shelby County, Alabama.

Unpaid Balance as of Purchase Date: \$43,000.00

LEGAL DESCRIPTION: Lot 73, according to the survey of Meadowbrook, Fourth Sector, as recorded in Map Book 7, Page 67, in the Probate Office of Shelby County, Alabama.

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Shelby Cnty Judge of Probate, AL 10/01/1979 12:00:00 AM FILED/CERT

Michael E. Eckenrod, single. Mortgagor:

Filed for Record on: August 17, 1979, recorded in Volume 395, Page 162, re-filed August 22, 1979, in Volume 395, Page 250, in the Probate Office of Shelby County, Alabama.

Unpaid Balance as of Purchase Date: \$75,000.00

LEGAL DESCRIPTION: Lot 39, according to the map and survey of Riverchase West, Second Addition, as recorded in Map Book 7, Page 59, in the Office of the Judge of Probate of Shelby County, Alabama.

