WILLIAM J. WYNN, ATTORNEY AT LAW

(Address) 621 CITY FEDERAL BUILDING, BIRMINGHAM, ALA. 35203

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama

STATE OF ALABAMA

COUNTY OF

KNOW ALL MEN BY THESE PRESENTS, SHELBY

That in consideration of ONE HUNDRED EIGHT THOUSAND FIVE HUNDRED AND NO/100 (\$108,500.00) DOLLARS

a corporation, to the undersigned grantor, R. E. NEWMAN BUILDERS, IIIC. (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

CHESTER R. LILLY AND WIFE, JUDITH R. LILLY

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in SHELBY COUNTY, ALABAMA, TO-WIT:

Lot 17, according to the Survey of Quail Run, Phase 2, as recorded in Map Book 7, Page 113, in the Probate Office of Shelby County, Alabama.

## Subject to:

- Ad Valorem taxes due and payable October 1,1979.
- Easements, restrictions, rights of ways, agreements, building lines, mineral and mining rights, if any, of record.

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\$70,000.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously with delivery of this deed.

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns. that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

President, ROGER E. NEWMAN IN WITNESS WHEREOF, the said GRANTOR, by its who is authorized to execute this conveyance, has hereto set its signature and seal, this the 13th day of September 19 79.

ATTEST:

ACCEPTED BY

President

R. E. NEWMAN BUILDERS, INC.

By

President

Secretary

ROGER E. NEWMAN

STATE OF ALABAMA COUNTY OF SHELBY

SEP 17 8: 8: 55

the undersigned

a Notary Public in and for said County in said

State, hereby certify that ROGER E. NEWMAN

whose name as

President of R. E. NEWMAN BUILDERS, INC.

a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 13th

BIRMINGHAM, ALA.