

PARTICIPATION CERTIFICATE

ENGEL MORTGAGE COMPANY, INC., a Delaware corporation, (hereinafter referred to as "Seller") hereby certifies to WASHINGTON SAVINGS AND LOAN ASSOCIATION OF FLORIDA, a Florida corporation, formerly WASHINGTON SAVINGS AND LOAN ASSOCIATION OF MIAMI BEACH, a United States corporation, (hereinafter referred to as "Buyer"), in accordance with the Participation and Loan Servicing Agreement entered into between said parties on October 14, 1977, as follows:

1. That the Seller is the owner and holder of certain first mortgage liens as per the schedule attached hereto and made a part hereof, said mortgage liens having been recorded among the Public Records of Shelby County, State of Alabama.

2. That as of August 23, 1979, Buyer has purchased from Seller and is the owner of an undivided ninety percent (90%) participating interest in said loans and the obligations secured thereby, to the then remaining unpaid principal balance as set forth in the attached schedule.

3. Seller reaffirms that with reference to each mortgage loan, it has and will continue to fully comply with all representations, covenants, terms and conditions set forth in the Participation and Loan Servicing Agreement heretofore entered into between the parties as identified above.

Dated at Birmingham, Alabama, this 31st day of August, 1979.

Witnesses:

ENGEL MORTGAGE COMPANY, INC.

By: Helen M. Boyd
Vice President

Attest: Jean Yerby
Assistant Secretary

(CORPORATE SEAL)

STATE OF ALABAMA)
) ss.
COUNTY OF Jefferson)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Helen M. Boyd and Jean Yerby, whose names as Vice President and Assistant Secretary of ENGEL MORTGAGE COMPANY, INC., a Delaware corporation, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN under my hand and seal of office this 31st day of August, 19 79.

Janet Williams
Notary Public, State of Alabama
at Large

My commission expires: 06/15/80

This instrument was prepared by
Pamela Nix
Engel Mortgage Company, Inc.
Post Office Box 847
Birmingham, AL 35201

Engel
Mortgage
Company Inc

P. O. BOX 847, JOHN A HAND BUILDING, BIRMINGHAM, ALABAMA 35201

SCHEDULE TO PARTICIPATION CERTIFICATE

Mortgagor: Gilliam D. Bentley and wife, Carolyn H. Bentley.

Filed for Record On: February 22, 1979 at 9:01 A.M., in Volume 388, Page 472, in the Probate Office of Shelby County, Alabama.

Legal Description: Lot 89, according to the survey of Meadow Brook, Second Sector, First Phase, as recorded in Map Book 7, page 65, in the Probate Office of Shelby County, Alabama.

Unpaid Balance as of Purchase Date: \$64,841.74

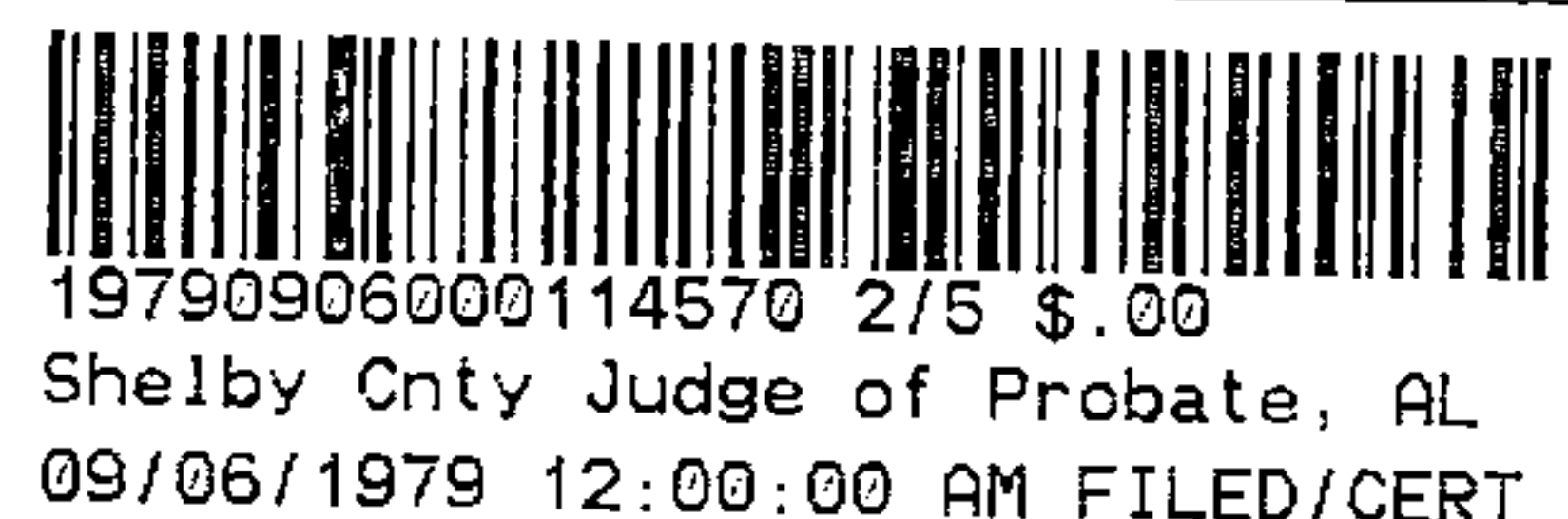
Mortgagor: Lester C. Robinson and wife, Angelyn Robinson.

Filed for Record On: April 27, 1979 at 8:26 A.M., recorded in Mortgage Book 390, Page 934, in the Probate Office of Shelby County, Alabama.

Legal Description: Lot 33, according to the Survey of Riverchase West Residential Subdivision, Second Addition, a Subdivision of Riverchase according to the plat recorded in Map Book 7, Page 59, in the Office of the Judge of Probate of Shelby County, Alabama.

Unpaid Balance as of Purchase Date: \$57,425.47

Mortgagor: Jake Clifford Drennon, II.



Filed for Record On: May 7, 1979, recorded in Mortgage Book 391, Page 258, in the Office of the Judge of Probate of Shelby County, Alabama.

Legal Description: Lot 26, according to the Survey of Riverchase West, Second Addition, as recorded in Map Book 7, Page 59, in the Office of the Judge of Probate of Shelby County, Alabama.

Unpaid Balance as of Purchase Date: \$55,846.21

Mortgagor: Van L. Richey and wife, Barbara H. Richey.

Filed for Record On: May 9, 1979 at 9:31 o'clock A.M., recorded in Mortgage Book 391, Page 346.

Legal Description: Lot 15, according to Second Addition, Riverchase West Residential Subdivision, as recorded in Map Book 7, Page 59, in the Office of the Judge of Probate of Shelby County, Alabama.

Unpaid Balance as of Purchase Date: \$74,628.75

Mortgagor: R. Denson Parker and wife, Joyce S. Parker.

Filed for Record On: April 30, 1979 at 8:28 A.M., recorded in Volume 390, Page 992, in the Probate Office of Shelby County, Alabama.

Legal Description: Lot 7, according to the survey of Windwood Circle Residential Subdivision, as recorded in Map Book 6, page 154, in the Probate Office of Shelby County, Alabama.

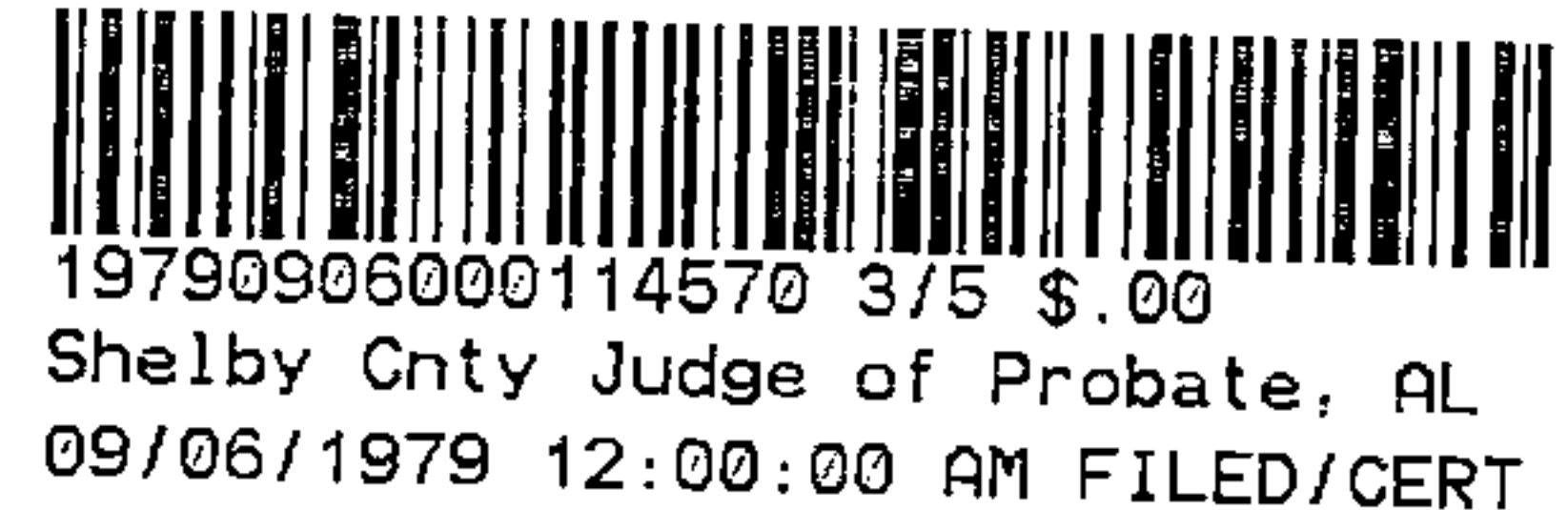
Unpaid Balance as of Purchase Date: \$99,855.09

Mortgagor: Chris C. Palmer and wife, Karen Palmer.

Filed for Record On: February 23, 1979, at 8:56 o'clock A.M.,
recorded in Mortgage Book 388, Page 525.

Legal Description: Lot 331, according to the Survey of Chandalar South,
Sixth Sector, as recorded in Map Book 7, Page 49, in the Probate Office
of Shelby County, Alabama.

Unpaid Balance as of Purchase Date: \$69,580.15



Mortgagor: Jerry L. Nesmith and wife, Patricia B. Nesmith.

Filed for Record On: March 1, 1979 at 9:41 A.M., recorded in Volume 388,
Page 721, in the Probate Office of Shelby County, Alabama.

Legal Description: Lot 12, according to the survey of Homestead, First
Sector, as recorded in Map Book 6, Page 9, in the Probate Office of
Shelby County, Alabama.

Unpaid Balance as of Purchase Date: \$66,238.34

Mortgagor: Larry L. Jobman and wife, Donna K. Jobman.

Filed for Record On: May 29, 1979 at 11:05 o'clock A.M., recorded
in Mortgage Book 392, Page 134.

Legal Description: Lot 44, according to the Survey of Riverchase West
Dividing Ridge, 1st Addition, as recorded in Map Book 7, Page 3, in
the Probate Office of Shelby County, Alabama.

Unpaid Balance as of Purchase Date: \$41,460.42

Mortgagor: Roger E. Etherington, an unmarried man.

Filed for Record On: April 23, 1979 at 1:17 o'clock P.M., recorded
in Mortgage Book 390, Page 812.

Legal Description: Lot 20, according to Second Addition, Riverchase
West Residential Subdivision, as recorded in Map Book 7, Page 59, in
the Office of the Judge of Probate of Shelby County, Alabama.

Unpaid Balance as of Purchase Date: \$63,508.63

Mortgagor: Thomas B. Hicks and wife, Earlyne M. Hicks.

Filed for Record On: May 16, 1979 at 9:27 A.M., recorded in Volume 391, Page 606, in the Probate Office of Shelby County, Alabama.

Legal Description: Lot 86, according to the survey of Meadow Brook, Second Sector, First Phase, as recorded in Map Book 7, Page 65, in the Probate Office of Shelby County, Alabama.

Unpaid Balance as of Purchase Date: \$89,913.40

Mortgagor: William Randall Pittman and Daina Bowen Pittman, wife.

Filed for Record On: May 31, 1979, recorded in Mortgage Book 392, Page 196, in the Office of the Judge of Probate of Shelby County, Alabama.

Legal Description: Lot 28, according to the Survey of Riverchase West, Second Addition, as recorded in Map Book 7, page 59, in the Office of the Judge of Probate of Shelby County, Alabama.

Unpaid Balance as of Purchase Date: \$69,433.13



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Shelby Cnty Judge of Probate, AL
09/06/1979 12:00:00 AM FILED/CERT

Mortgagor: Charles T. Killough and Dedra M. Wright, both unmarried.

Filed for Record On: January 26, 1979 at 9:35 A.M., recorded in Volume 387, Page 729, in the Probate Office of Shelby County, Alabama.

Legal Description: Lot 6, Block 1, according to the Survey of Lake Lane, First Sector, as recorded in Map Book 5, Page 110 in the Probate Office of Shelby County, Alabama.

Unpaid Balance as of Purchase Date: \$41,190.55

Mortgagor: W. Randolph Smith and wife, Donna H. Smith.

Filed for Record On: May 31, 1979 at 8:05 o'clock, A.M., recorded in Mortgage Book 392, Page 192, in the Probate Office of Shelby County, Alabama.

Legal Description: Lot 31, according to the Survey of Riverchase West Dividing Ridge - 1st Addition, as recorded in Map Book 7, Page 3, in the Probate Office of Shelby County, Alabama.

Unpaid Balance as of Purchase Date: \$67,435.62

Mortgagor: Harry W. Smith, Jr. and wife, Darlene C. Smith.

Filed for Record On: November 13, 1978, at 9:02 A.M., recorded in Mortgage Book 385, Page 22, in the Probate Office of Shelby County, Alabama.

Legal Description: Lot 46, according to the Survey of Quail Run,
as recorded in Map Book 7, Page 22, in the Office of the Judge of
Probate of Shelby County, Alabama.

Unpaid Balance as of Purchase Date: \$82,732.97



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Shelby Cnty Judge of Probate, AL
09/06/1979 12:00:00 AM FILED/CERT

STATE OF ALA. CLERK
SHELBY COUNTY, ALA.

SEP -6 PM 1:53

Rec. 750
Fed. 100

Thomas A. Shivers, Jr.
JUDGE OF PROBATE

850

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