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LARRY L. HALCOMB, Attorney at Law

(Address)....

.3512 Old Montgomery Highway, Homewood, Alabama 35209

Form 1-1-7 Rev. 8-70

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA SHELBY COUNTY OF

KNOW ALL MEN BY THESE PRESENTS.

in consideration of

Seventy five thousand and no/100 (\$75,000.00) Dollars

undersigned grantor, Cate Construction, Inc. a corporation, n referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the RANTOR does by these presents, grant, bargain, sell and convey unto

Gene C. Fowler, Jr. and Sharon K. Fowler

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, Shelby County, Alabama, to wit: situated in

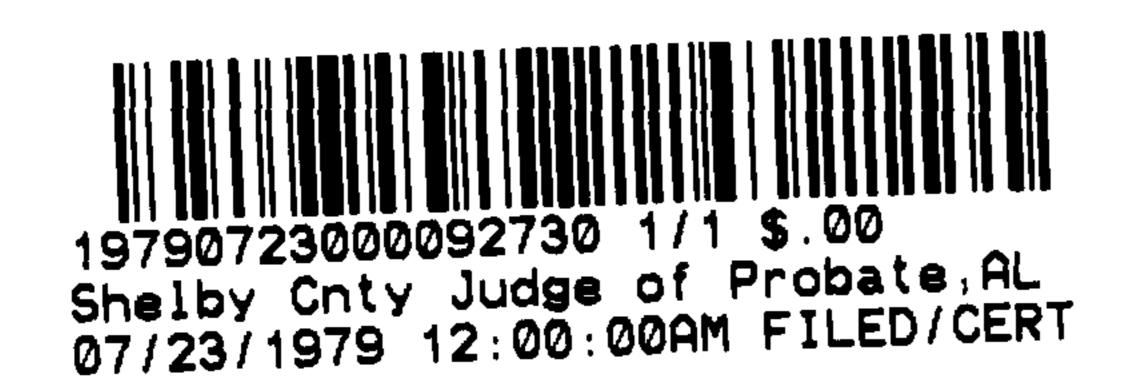
Lot 32, according to the Survey of Riverchase West Dividing Ridge - 1st Addition, as recorded in Map Book 7, Page 3, in the Probate Office of Shelby County, Alabama.

Minerals and mining rights excepted.

Subject to taxes for 1979.

Subject to agreements, easements rights of way, transmission line permits to Alabama Power Company and Declaration of Protective Covenants, easements, charges and liens for Riverchase of record.

PACE



Decel 7.50 Sum Ty. 394-163 Hec. 150 Ind. 100

\$67,500.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

Cate Construction, Inc. and Cate Construction Company are one and the same.

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, Bill Cate July who is authorized to execute this conveyance, has hereto set its signature and seal, this the 11th day of

ATTEST:

CATE CONSTRUCTION, INC.

Secretary

STATE OF ALABAMA COUNTY OF JEFFERSON

the undersigned

a Notary Public in and for said County in said

State, hereby certify that

whose name as

Bill Cate

President of

Cate Construction, Inc.

a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 11th

Lanu Istalant.