

SUBORDINATION AGREEMENT

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Shelby Cnty Judge of Probate, AL
07/10/1979 12:00:00 AM FILED/CERT

In re: Jimmy Randall Spates

Address: Route 1, Box 184

Harpersville, Alabama 35078

Loan Number (F)DL-B 919792 10 05 BIR

In consideration of the extension of a loan by Farmers Home Administration
in the amount of \$ 57,350.00 to the above named
borrower for (see below)* and certification by Farmers
Home Administration that such use of loan proceeds is in
compliance with the policy guidelines issued by SBA and other aforesaid assurances,
SBA subordinates its lien represented by its mortgage and security instruments to
the extent of said loan to the lien of the Farmers Home Administration

IN WITNESS WHEREOF, Small Business Administration has caused this Subordination
Agreement to be executed by Milton Mack, Acting Chief, Portfolio Management Division,
Birmingham District Office, Birmingham, Alabama pursuant to the authority contained
in 43 Federal Register 55220, the contents of which publication are to be judicially
noticed pursuant to 44 United States Code 1507.

THIS, the 1st day of June, 1979.

- *\$19,000. 1979 operating loan - 1 year
- 18,000. First Nat'l Bank Childersburg- 7 years
- 14,000. Massey Ferguson - 7 years
- 6,350. International Harvester - 7yrs.
- \$57,350.

SMALL BUSINESS ADMINISTRATION

By: Milton Mack
Milton Mack, Acting Chief
Portfolio Management Division
Birmingham District Office
Birmingham, Alabama

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STATE OF ALABAMA

COUNTY OF JEFFERSON

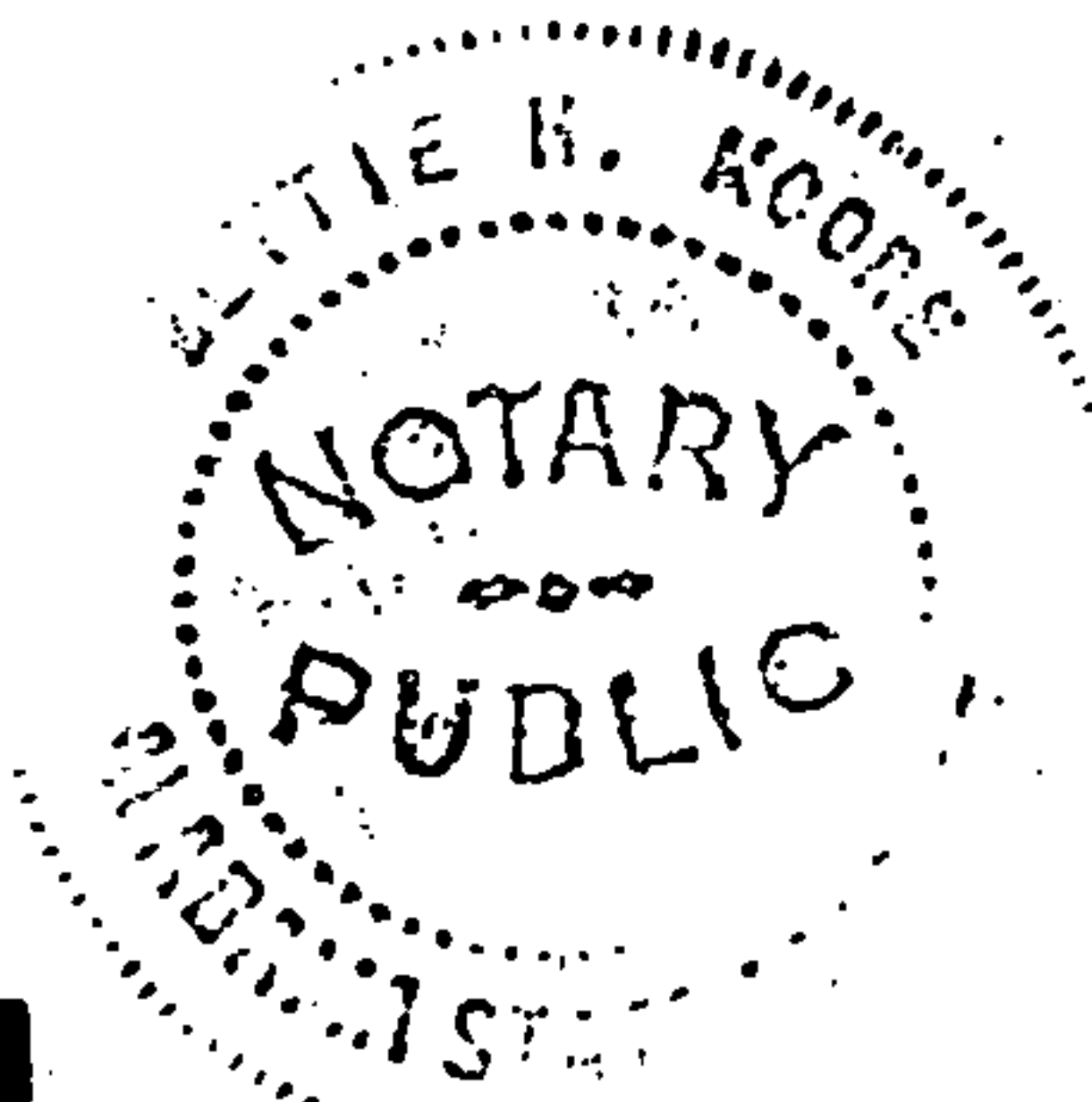
I, Bettie H. Moore, a Notary Public in and for said
County in said State hereby certify that Milton Mack, Acting Chief, Portfolio
Management Division, Birmingham District Office, Small Business Administration, is
signed to the foregoing Subordination Agreement and who is known to me, acknowledged
before me on this day that, being informed of the contents of the Subordination
Agreement, he, in this capacity as such, Acting Chief, Portfolio Management Division,
Birmingham District Office, Small Business Administration, with full authority
executed the same voluntarily for and as the act of Small Business Administration.

GIVEN UNDER MY HAND and seal this the 1st day of
June, 1979.

Bettie H. Moore
Notary Public

My Commission Expires:
3/22/82

THIS INSTRUMENT PREPARED BY:
Edward H. Winnige
District Counsel
Small Business Administration
908 South 20th Street
Birmingham, Alabama 35205



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