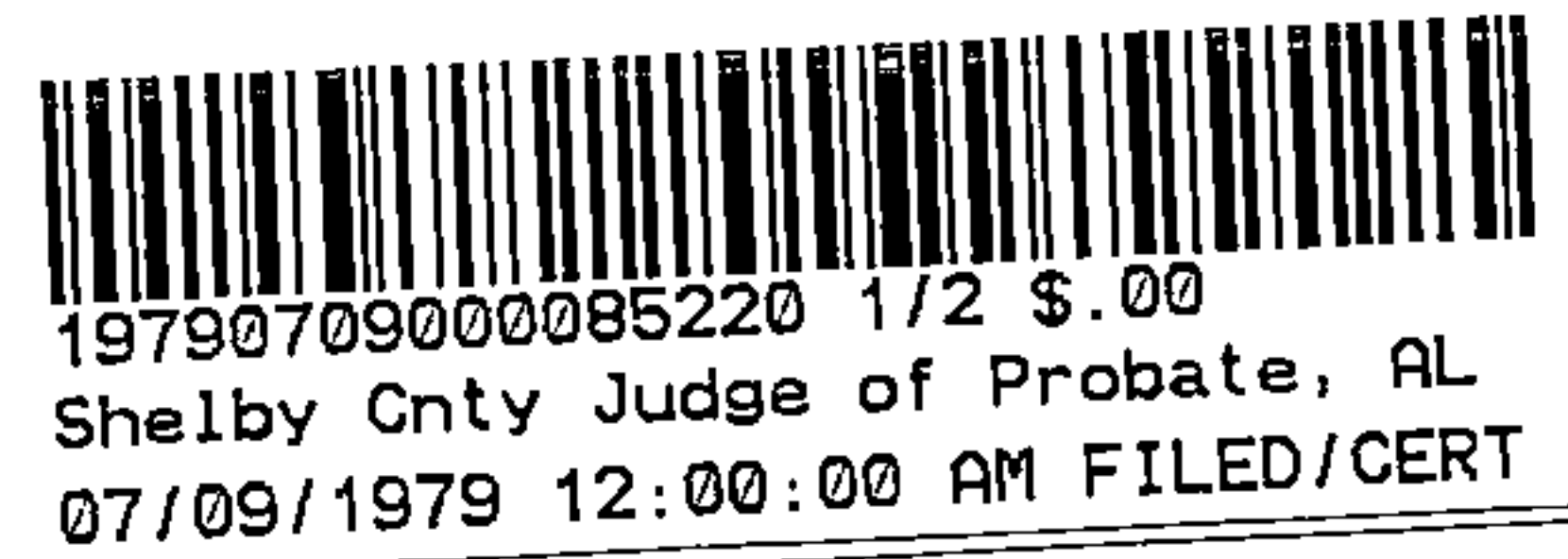


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AGREEMENT

State of Alabama
Shelby County

June 10, 1979



Know all men by these presence that whereas William Lloyd Patterson and wife, Elaine Patterson (Patterson) desire to purchase a parcel of property known as Tract #3, description of which is attached hereto and made a part hereof; from Paul S. Bridgemon (Bridgemon) who owns the land subject to a certain Lease-Sale Contract dated June 28, 1977, by and between Paul S. Bridgemon and Wallace J. Boothby, Jr. Trustee; and

WHEREAS:

Wallace J. Boothby, Jr. acting as Trustee for the Sloss Girls' Trust dated May 18, 1976 holds that certain Lease-Sale Contract referred to above to which Bridgemon is justly indebted; and

WHEREAS:

Bridgemon agrees to sell to Patterson by contract dated June 4, 1979; and Bridgemon to hold a Purchase Money Mortgage and Note in the principle amount of \$3000.00 to be paid in monthly installments executed by Patterson. Be it agreed by the signatures hereunder, that,

- 1) Boothby shall execute a warranty deed to Bridgemon.
- 2) Bridgemon shall execute a warranty deed to Patterson
- 3) Patterson shall execute a Purchase Money Mortgage and Note to Bridgemon, subject to the provision that Bridgemon shall pay to Boothby all monthly installments as they become due under the provisions of the Lease-Sale Contract,

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See release Misc. Bk. 41 pg. 768 (8-12-81)

Robinson Property Associates
2725 - 7th Ave So.

and should Bridgemon default in the payment of any monthly payment than the remaining balance of the Purchase Money Mortgage and Note owed by Patterson to Bridgemon shall be defaulted by Bridgemon to Boothby; and Patterson shall continue to make monthly payments according to the Mortgage and Note payable to Boothby; and Bridgemon shall have no recourse.

By the execution of the deeds from Boothby to Bridgemon, and Bridgemon to Patterson; and the Purchase Money Mortgage and Note from Patterson to Bridgemon; and this Agreement between Boothby, Bridgemon and Patterson, the above referenced Lease-Sale Contract shall become null and void and of no further force or effect.

Done this 7th day of July 1979.

Paul S. Bridgemon
Paul S. Bridgemon

Elizabeth E. Bridgemon
Elizabeth E. Bridgemon

William Lloyd Patterson
William Lloyd Patterson

Elaine Patterson
Elaine Patterson

Wallace J. Boothby, Jr.
Wallace J. Boothby, Jr.
as Trustee for Sloss Girls' Trust
dated May 18, 1976

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STATE OF ALABAMA
SHELBY COUNTY

JUL -9 PM 3:53

Rec-300
Ord-100
400

JUDGE OF PROBATE



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Shelby Cnty Judge of Probate, AL
07/09/1979 12:00:00 AM FILED/CERT