2010 City Federal Bldg. Birmingham, Alabama

Form 1-1-7 Rev. 8-70

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA

LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

**JEFFERSON** COUNTY OF

KNOW ALL MEN BY THESE PRESENTS.

That in consideration of --Forty-one Thousand Five Hundred and no/100---(\$41,500.00)--Dollars

to the undersigned grantor, J. E. Bishop Homes, Inc. a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

Kenneth W. Vaughan and wife, Rebecca M. Vaughan

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, Shelby County, Alabama, to-wit: situated in

> Lot 10, in Block 1, according to the Survey of Willow Glen, recorded in Map Book 7, page 101, in the Office of the Probate Judge of Shelby County, Alabama. Situated in Shelby County, Alabama. Subject to:

1. Ad valorem taxes for the current tax year.

- 2. 35 foot building set back line from Meadowlark Place.
- 3. Utility easements as shown on recorded map.
- Right of way to Ala. Power Co. in Deed Book 101, page 80.
- 5. Permit to Ala. Power Co. in Deed Book 172, page 549.
- 6. Agreement in Misc. Book 25, pages 830 through 838.
- 7. Restrictive Covenants in Misc Book 28, page 194.
- 8. Permit to Ala. Power Co. and South Central Bell in Deed Book 316, page 804.

\$39,400.00 of the purchase price recited above was paid from mortgage loan closed simultaneously herewith.

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Shelby Cnty Judge of Probate, AL 07/02/1979 12:00:00AM FILED/CERT

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TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

President, J. E. Bishop IN WITNESS WHEREOF, the said GRANTOR, by its who is authorized to execute this conveyance, has hereto set its signature and seal, this the 28th day of J. E. BISHOP HOMES, INC. ATTEST:

Secretary

STATE OF COUNTY OF

the undersigned

a Notary Public in and for said County in said

State, hereby certify that

J. E. Bishop

President of J. E. Bishop Homes, Inc.

whose name as a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

28th

Given under my hand and official seal, this the

June

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