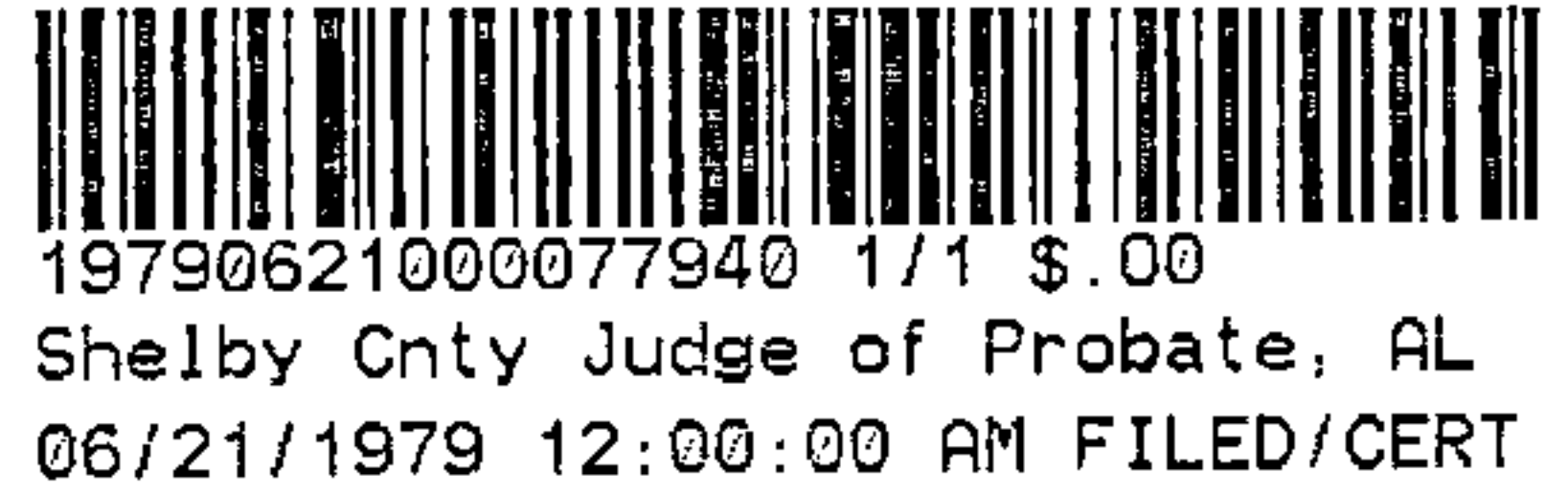


979
SUBORDINATION AGREEMENT



In re: Elbert T. Howell
Address: Route 1, Box 52
Vincent, Alabama 35178
Loan Number (F)DL-B 918753 10 02 BIR

In consideration of the extension of a loan by Farmers Home Administration in the amount of \$ 110,000.00 to the above named borrower for (see below)* and certification by Farmers Home Administration that such use of loan proceeds is in compliance with the policy guidelines issued by SBA and other aforesaid assurances, SBA subordinates its lien represented by its mortgage and security instruments to the extent of said loan to the lien of the Farmers Home Administration.

IN WITNESS WHEREOF, Small Business Administration has caused this Subordination Agreement to be executed by Milton Mack, Acting Chief, Portfolio Management Division, Birmingham District Office, Birmingham, Alabama pursuant to the authority contained in 43 Federal Register 55220, the contents of which publication are to be judicially noticed pursuant to 44 United States Code 1507.

THIS, the 24th day of May, 1979.

*\$ 46,000.00 Pay off Goldkist
34,000.00 New building for swine
15,000.00 Feed mill
15,000.00 1979 operating funds
\$110,000.00

SMALL BUSINESS ADMINISTRATION

By: Milton Mack
Milton Mack, Acting Chief
Portfolio Management Division
Birmingham District Office
Birmingham, Alabama

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, Bettie W. Moore, a Notary Public in and for said County in said State hereby certify that Milton Mack, Acting Chief, Portfolio Management Division, Birmingham District Office, Small Business Administration, is signed to the foregoing Subordination Agreement and who is known to me, acknowledged before me on this day that, being informed of the contents of the Subordination Agreement, he, in this capacity as such, Acting Chief, Portfolio Management Division, Birmingham District Office, Small Business Administration, with full authority executed the same voluntarily for and as the act of Small Business Administration.

GIVEN UNDER MY HAND and seal this the 24th day of May, 1979.

Bettie W. Moore
Notary Public

My Commission Expires:
3/23/82

THIS INSTRUMENT PREPARED BY:
Edward H. Winnige
District Counsel
Small Business Administration
908 South 20th Street
Birmingham, Alabama 35205



JUN 21 AM 10:05
JUDGE OF PROBATE

Rec. 150
Ind. 100
250

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