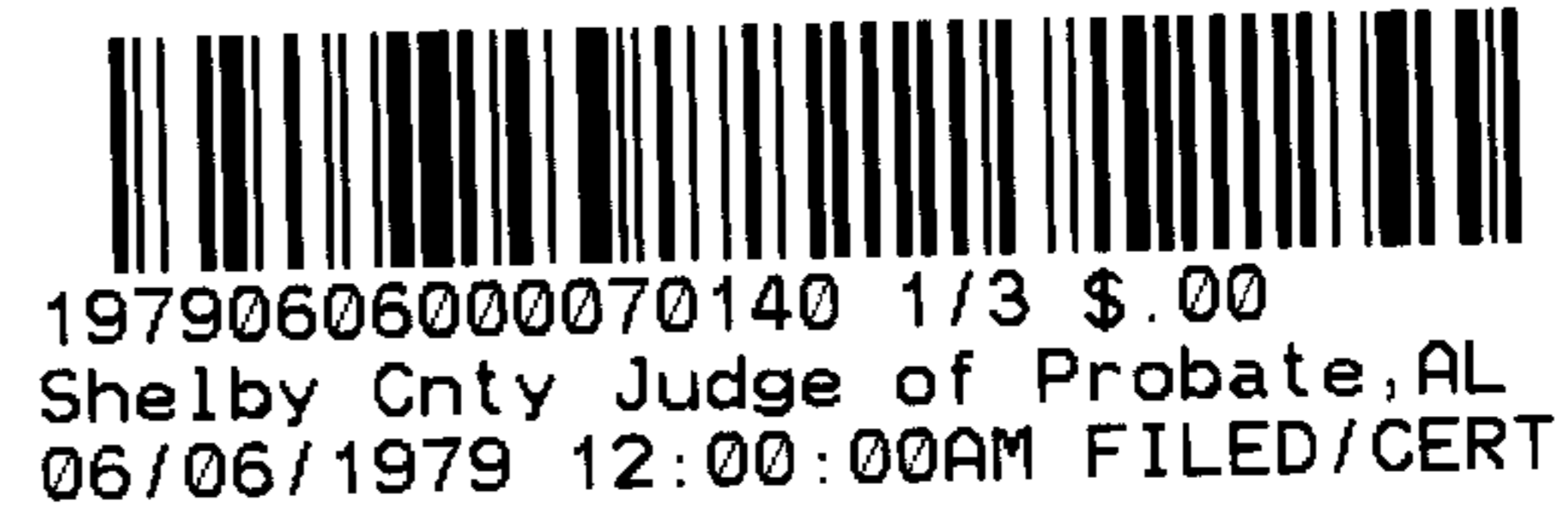


THIS INSTRUMENT WAS PREPARED BY:

Randolph Lanier
Attorney at Law
Post Office Box 306
Birmingham, Alabama 35201



STATE OF ALABAMA)

COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, That in consideration of the sum of FORTY EIGHT THOUSAND TWO HUNDRED FIFTY DOLLARS (\$48,250.00) in hand paid by CALVIN REID CONSTRUCTION CO., (hereinafter referred to as "GRANTEE"), to the undersigned, THE HARBERT-EQUITABLE JOINT VENTURE, under Joint Venture Agreement dated January 30, 1974 composed of Harbert Construction Corporation, a corporation, and The Equitable Life Assurance Society of the United States, a corporation (hereinafter referred to as "GRANTOR"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto the said GRANTEE the following described real estate situated in Shelby County, Alabama:

319 PAGE 920
BOOK

Lots 21, 22, and 23, according to Third Addition, Riverchase West Residential Subdivision, recorded in Map Book 7, Page 139, in the Office of the Judge of Probate of Shelby County, Alabama.

Such land is conveyed subject to the following:

1. Ad valorem taxes due and payable October 1, 1979.
2. Mineral and mining rights not owned by GRANTOR.
3. Any applicable zoning ordinances.
4. Easements, rights of way, reservations, agreements, restrictions and setback lines of record.
5. Said property conveyed by this instrument is hereby subjected to the Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for Riverchase (Residential), recorded in Miscellaneous Book 14, beginning at page 536, in the office of the Judge of Probate of Shelby County, as amended in Miscellaneous Book 17, beginning at page 550, in the office of the Judge of Probate of Shelby County, Alabama.
6. Said property conveyed by this instrument is hereby restricted to use for single-family residential dwellings (with a density not to exceed one single family unit per lot) unless a change in use is authorized pursuant to Riverchase Residential Covenants, as described in paragraph 5 above, said restriction to be effective for the same period of time as the Riverchase Residential Covenants.

Calvin Reid
3228 Lorna Rd.
B.H. 110. 35216

TO HAVE AND TO HOLD unto GRANTEE, its successors and assigns,
forever.

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance
to be executed by each Venturer by their respective duly authorized
officers thereunto effective on this the _____ day of _____
_____, 1979.

THE HARBERT-EQUITABLE JOINT VENTURE

By: THE EQUITABLE LIFE ASSURANCE
SOCIETY OF THE UNITED STATES

By [Signature]
Its/Division Manager
Assistant

Witnesses:

[Signature]
Robert E. Thurner

Witnesses:

[Signature]
Elizabeth D. Beech

By: HARBERT CONSTRUCTION CORPORATION

By [Signature]
Its Manager - Real Estate

19790606000070140 2/3 \$.00
Shelby Cnty Judge of Probate, AL
06/06/1979 12:00:00AM FILED/CERT

STATE OF GEORGIA)

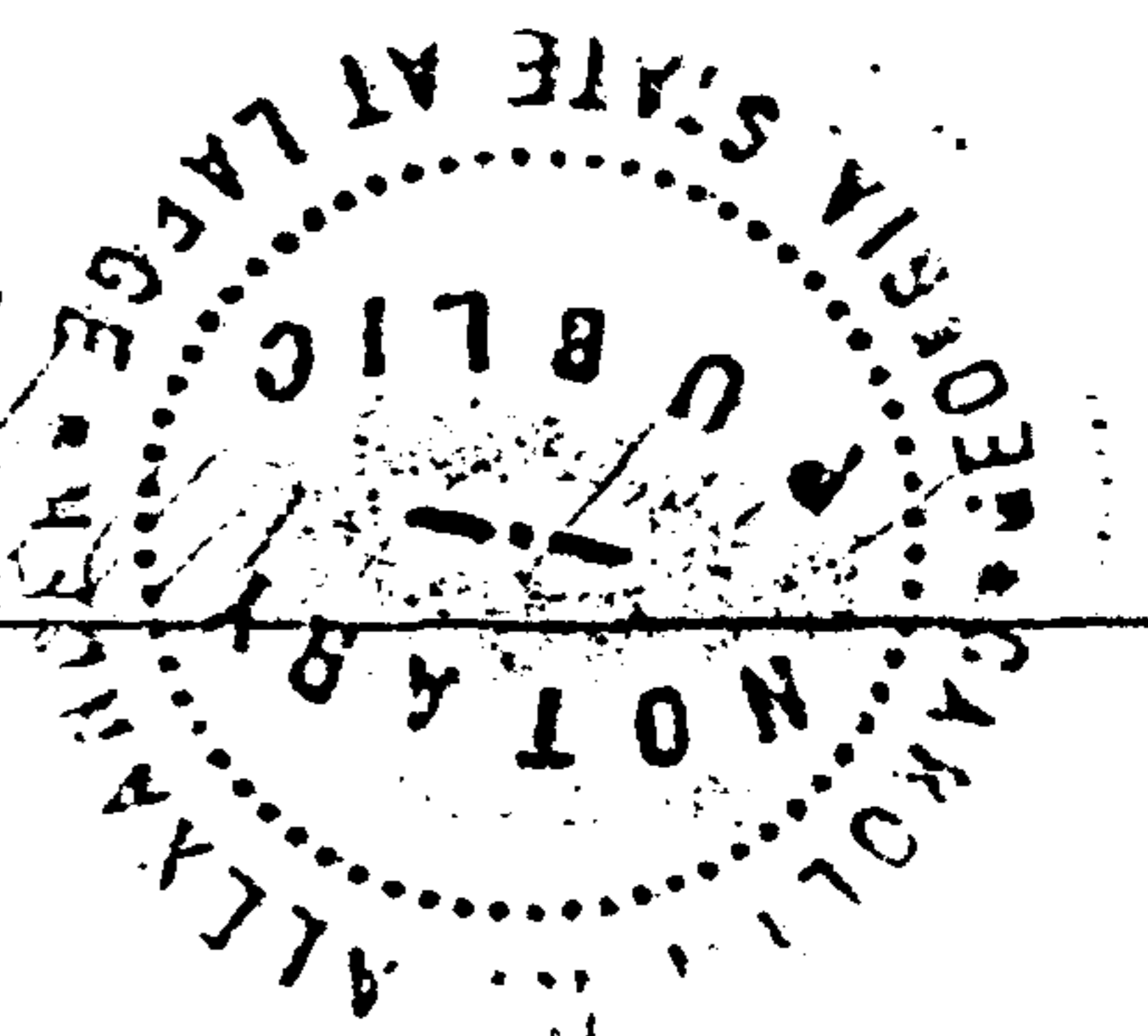
COUNTY OF FULTON)

I, Carolyn K. Alexander, a Notary Public in and for said County, in said State, hereby certify that Weldon M. Van Pelt, whose name as Assistant Manager of The Equitable Life Assurance Society of the United States, a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the 11th day of May, 1979.

[Signature]
Notary Public

My Commission Expires: August 16, 1980



STATE OF Alabama)

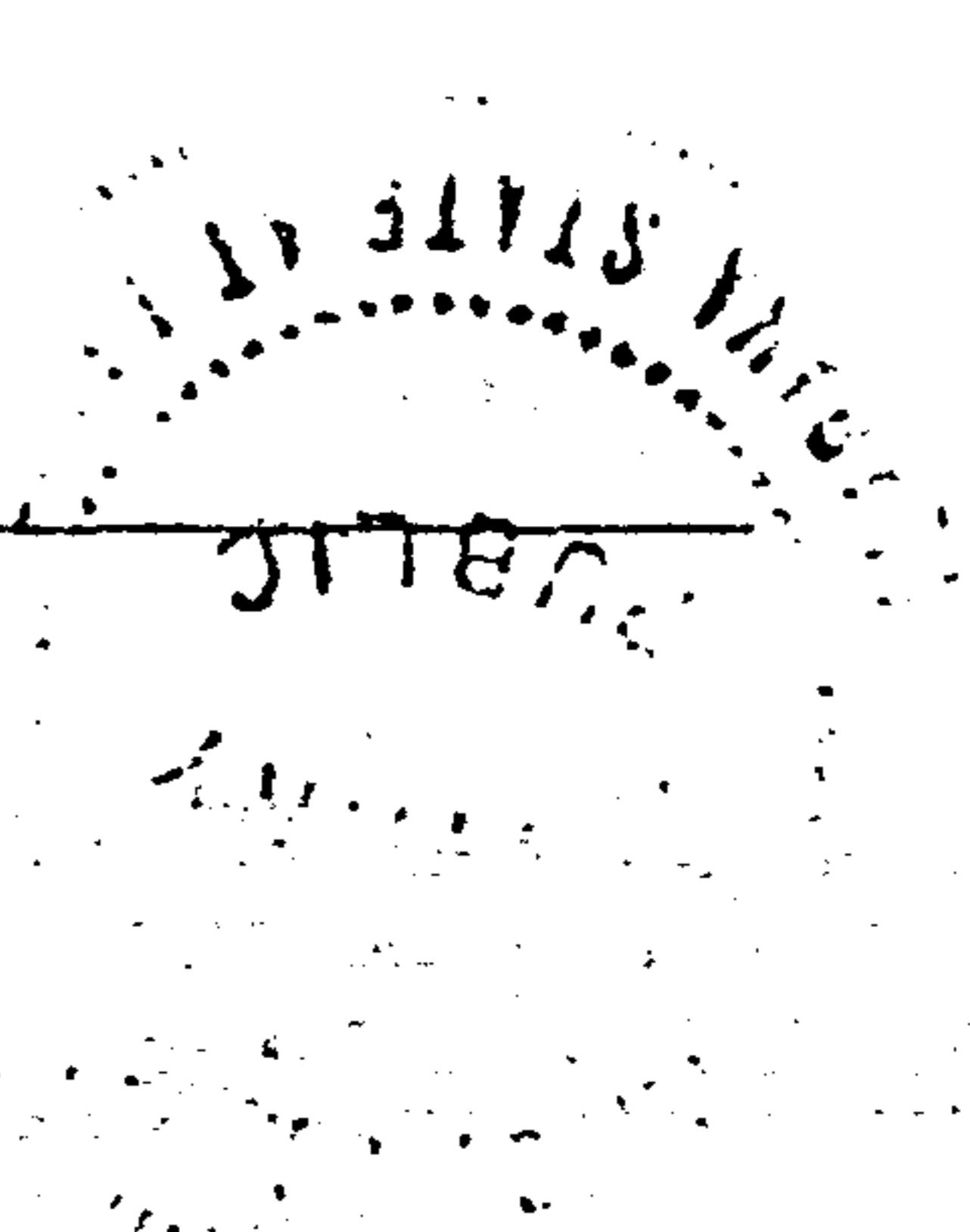
COUNTY OF Jefferson)

I, Patricia Loney, a Notary Public in and for said County, in said State, hereby certify that Bill Hunter Jr., whose name as Manager Heat Co. of Harbert Construction Corporation, a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the 15th day of May, 1979.

[Signature]
Notary Public

My Commission Expires: My Commission Expires October 20, 1982



19790606000070140 3/3 \$.00
Shelby Cnty Judge of Probate, AL
06/06/1979 12:00:00AM FILED/CERT

STATE OF ALABAMA
JUN 6 AM 8:38
JUDGE OF PROBATE

Deed Tax - 1850
Rec. 460
Sub. 100
5400