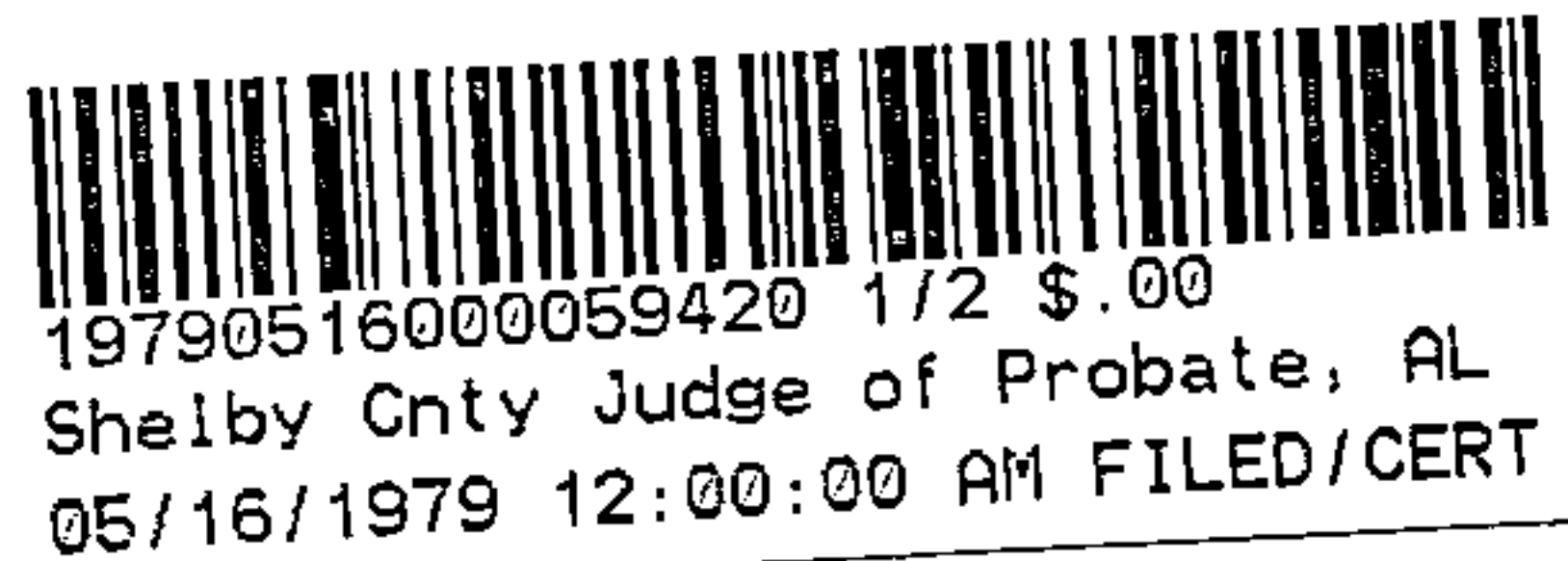


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A G R E E M E N T

STATE OF ALABAMA

SHELBY COUNTY



WHEREAS, the undersigned Kathryn Purdy and Margery Purdy own certain property or interest in property, real, personal or mixed, which said property was intended to be in the name of the said Kathryn Purdy and the said Margery Purdy, jointly, as tenants in common, and

WHEREAS, some of said property or interest therein above specified, and as hereinafter detailed, is held in the name of either one or both of the undersigned individually or in various forms of ownership which may or may not be as tenants in common, but without right of survivorship, and

WHEREAS, the parties hereto do hereby wish to create the proper ownership of said property, making said ownership conform to that which the same were supposed to reflect at the time the various instruments hereinafter described were created:

NOW, THEREFORE, in consideration of the above premises and in further consideration of the sum of One and no/100 (\$1.00) Dollar in hand paid by each of the undersigned, to each of the other undersigned, the receipt and sufficiency of which is hereby acknowledged, the parties hereto do hereby agree, covenant, contract, grant, bargain, sell and convey as follows:

1. That the following described property, or interest therein hereinafter described, whether real, personal or mixed, and the hereinafter described mortgages, bonds, and other property should be and the same is hereby vested in the said Kathryn Purdy and Margery Purdy as tenants in common, but without right of survivorship, and each of the undersigned parties do hereby grant and convey unto the said Kathryn Purdy and Margery Purdy as tenants in common, but without right of survivorship, said property or interest therein, the same being more particularly described as follows:

(1) Mortgage from Joseph R. Hay and wife, Audie Winonah Hay dated July 27, 1973, and recorded in Mortgage Book 976, page 541, in the Probate Records of Jefferson County, Alabama;

(2) Mortgage from Michael E. Ford, a single man, Jerome H. Fiorella and others to Kathryn Purdy or Margery Purdy dated November 18, 1977, and recorded in Mortgage Book 371, page 682, in the Probate Records of Shelby County, Alabama;

(3) Mortgage from Samuel H. Ramsey and wife, Lavonne E. Ramsey made to Margery Purdy and/or Kathryn Purdy and dated March 2, 1979, and recorded in Mortgage Book 388, page 935 in the Probate Records of Shelby County, Alabama;

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(4) Mortgage from James Andrew Braasch to Kathryn Purdy dated July 20, 1977, and recorded in Mortgage Book 367, page 725 in the Probate Records of Shelby County, Alabama.

(5) Industrial Development Board of Childersburg, Alabama, 7.40% Pollution Control Revenue Bonds due November 15, 1999 as described on confirmation statement of Hendrix, Mohr & Yardley, Inc. under trade date May 17, 1976, number 45380.

In testimony whereof we hereunto place our hand and seal on this 15 day of May, 1979.

STATE OF ALA. SHELBY CO.
TO CERTIFY THIS

MAY 16 PM 1:02

Rec. 3.00
Ind. 1.00
4.00

Kathryn Purdy
Kathryn Purdy
Margery Purdy
Margery Purdy

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Kathryn Purdy, whose name is signed to the foregoing agreement, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the agreement, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 15 day of May, 1979.

Nancy K. Farmer
Notary Public

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Margery Purdy, whose name is signed to the foregoing agreement, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the agreement, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 15 day of May, 1979.

Nancy K. Farmer
Notary Public



19790516000059420 2/2 \$.00
Shelby Cnty Judge of Probate, AL
05/16/1979 12:00:00 AM FILED/CERT

30 MAY 8 1979