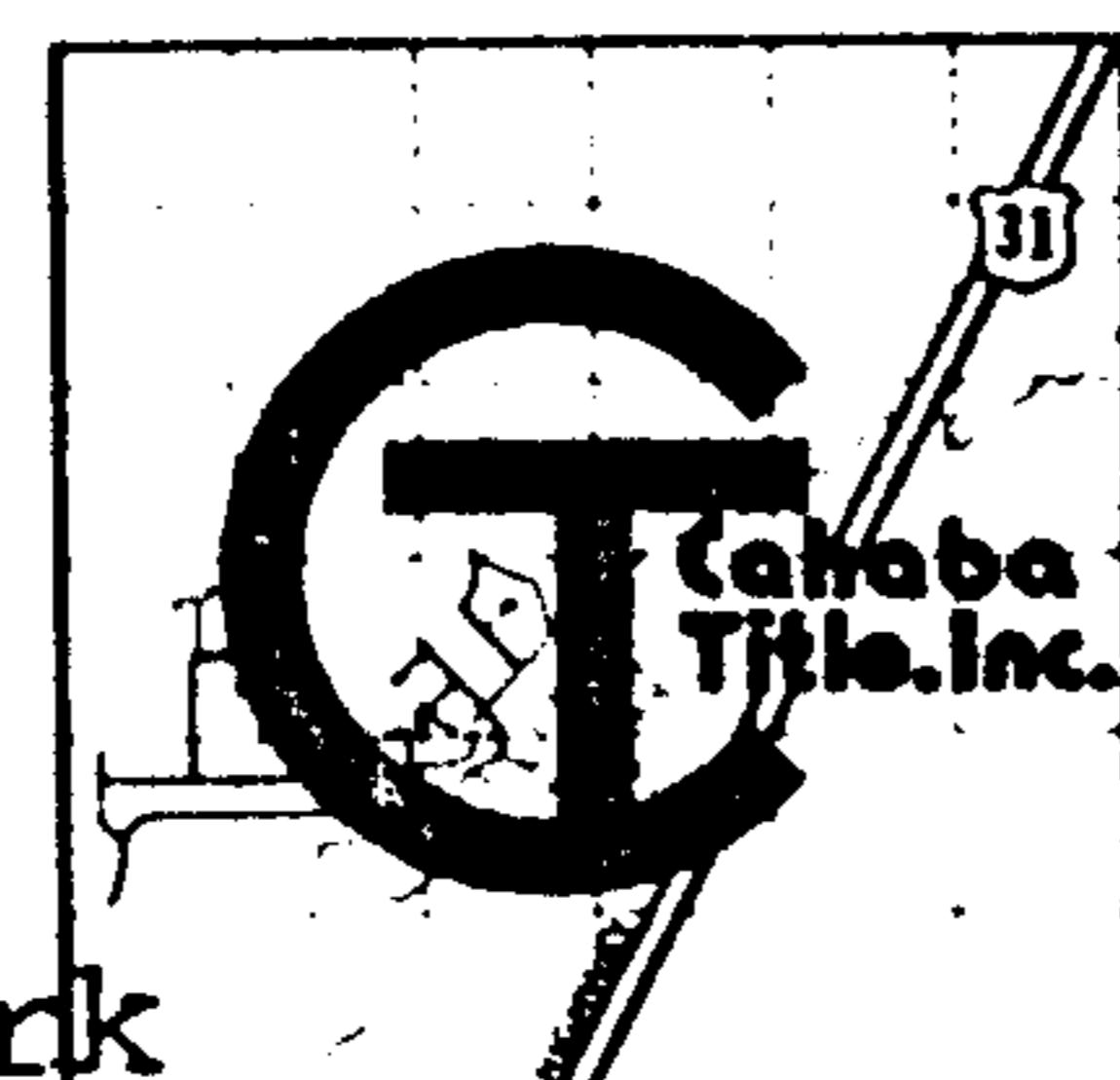


This instrument was prepared by

419

(Name) Daniel M. Spitzer

Attorney at Law

(Address) 1970 Chandalar South Office Park
Pelham, Alabama 35124

This Form furnished by:

Cahaba Title, Inc.1970 Chandalar South Office Park
Pelham, Alabama 35124

Representing St. Paul Title Insurance Corporation

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA

COUNTY OF SHELBY

} KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Sixty Thousand Five Hundred and no/100-----Dollars

to the undersigned grantor, Carter Homebuilders Co., Inc. a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

STEVAN WAYNE INGRAM AND WIFE, KAREN R. INGRAM

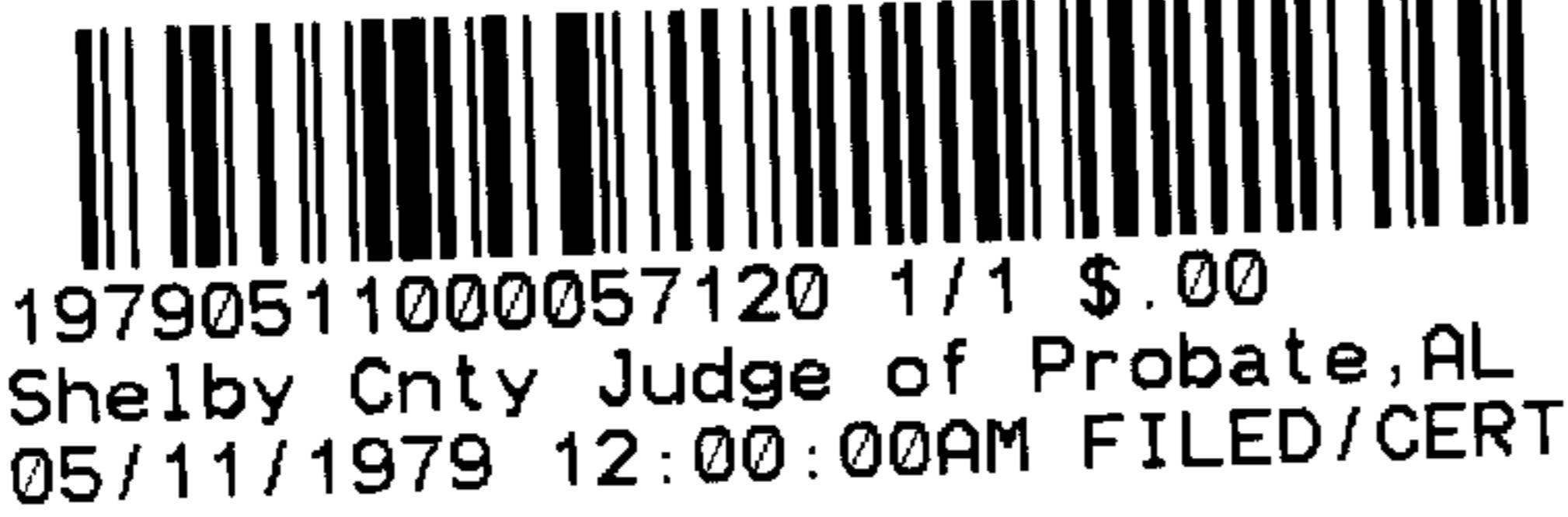
(herein referred to as GRANTEEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 20, Block "D" Fox Haven, First Sector, according to amended plat of said subdivision, recorded in Map Book 7, Page 86, in the Probate Office of Shelby County, Alabama.

Subject to easements and restrictions of record.

55,600.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

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TO HAVE AND TO HOLD, To the said GRANTEEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, who is authorized to execute this conveyance, has hereto set its signature and seal, this the 9th day of May 19 79

ATTEST:

Carter Homebuilders Co., Inc.

President

See recd by 391-410

Secretary

Recd by 5-20

Recd by 1-50

Recd by 1-00

7-50

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned
State, hereby certify that Fleyce Carter
whose name as President of Carter Homebuilders Co., Inc.
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 9th day of

May

19 79