This instrument was prepared by 324

FRANK K. BYNUM. ATTORNEY

3410 INDEPENDENCE DRIVE. BIRMINGHAM. ALABAMA 35209

CORPORATION FORM WARRANTY DEED. JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA
COUNTY OF SHELBY } KNOW ALL MEN BY THESE PRESENTS,

That in consideration of FIFTY EIGHT THOUSAND FIVE HUNDRED AND NO/100----------($58,500.00)

to the undersigned grantor, Pine Crest Homes, Inc. a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

Spencer Allen Baxley and wife, Carlene M. Baxley

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in the County of Shelby, State of Alabama, to-wit:

Lot 8, according to the Survey of Old Virginia, as recorded

in Map Book 7, Page 117, in the Office of the Judge of Probate

of Shelby County, Alabama.

Subject to existing easements, restrictions, set-back lines, rights of way, limitations, if any, of record.

$48,500.00 of the purchase price recited above was paid from mortgage loan closed simultaneously herewith.

19790509000056620 1/1 $.00
Shelby Cnty Judge of Probate,AL
05/09/1979 12:00:00AM FILED/CERT

BOOK 319 PAGE 423

STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT WAS FILED

1979 MAY -9 AM 8:05

JUDGE OF PROBATE

Rec. 10.00 Rec mtg. 391-316
Rec. 1.50
Ind. 1.00
12.50

TO HAVE AND TO HOLD. To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its Vice President, Henry A. Drake who is authorized to execute this conveyance, has hereto set its signature and seal, this the 4th day of May 19 79.

BYNUM AND BYNUM
ATTORNEYS AT LAW
3410 INDEPENDENCE DRIVE
BIRMINGHAM, ALABAMA 35209

PINE CREST HOMES, INC.
BY Henry A. Drake III
Vice PRESIDENT
Henry A. Drake

STATE OF ALABAMA
COUNTY OF JEFFERSON }

I, the undersigned a Notary Public in and for said County in said State, hereby certify that Henry A. Drake whose name as Vice President of Pine Crest Homes, Inc. a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 4th day of May 19 79.

Frank K. Bynum
NOTARY PUBLIC