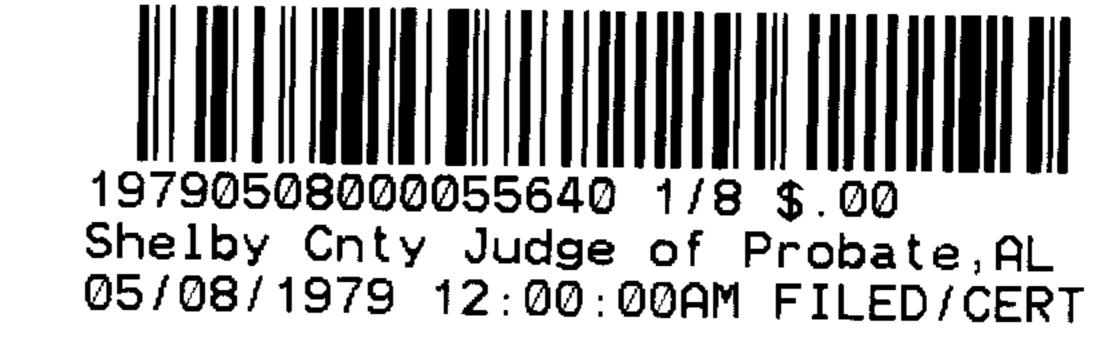
THIS DOCUMENT WAS PREPARED BY:

Randolph Lanier Balch, Bingham, Baker, Hawthorne, Williams & Ward Post Office Box 306 Birmingham, Alabama 35201

STATE OF ALABAMA COUNTY OF SHELBY



KNOW ALL MEN BY THESE PRESENTS, That in consideration of the sum of Two Hundred Eighty Thousand and No/100 Dollars (\$280,000.00) in hand paid by Riverchase Town Homes I, Ltd., an Alabama limited partnership (hereinafter referred to as "GRANTEE"), to the undersigned, THE HARBERT-EQUITABLE JOINT VENTURE, under Joint Venture Agreement dated January 30, 1974, composed of Harbert Construction Corporation, a corporation, and The Equitable Life Assurance Society of the United States, a corporation (hereinafter referred to as "GRANTOR"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto the said GRANTEE the following described real estate situated in Shelby County, Alabama:

> A description of a tract of land situated in the SE 1/4 of Section 24, Township 19 South, Range 3 West, Shelby County, Alabama, and being more particularly described as follows:

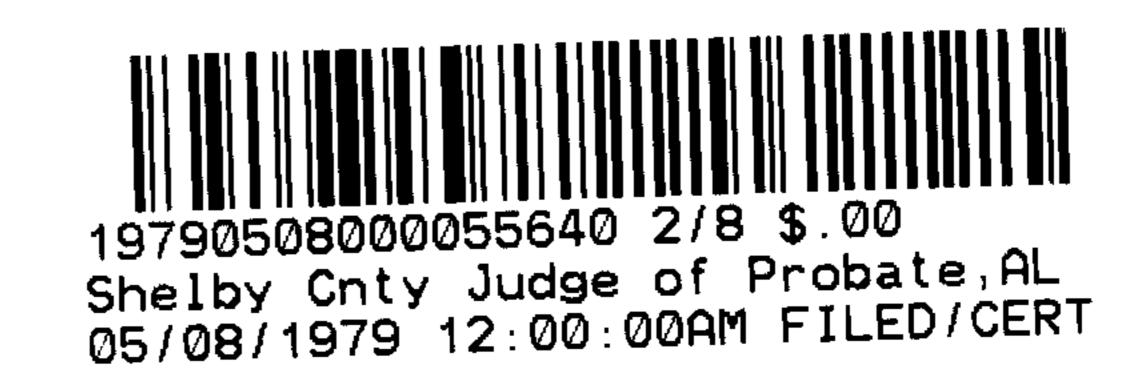
Begin at the SW corner of the NE 1/4 of the SE 1/4 of said Section; thence North along the West Line of said 1/4 - 1/4, 326.02 feet; thence 56°56' 29" right, 248.96 feet; thence 53° 34'20" right, 142.00 feet; thence 33°20'48" left, 155.77 feet; thence 102°44'36" right, 246.35 feet; thence 62°50'15" left, 183.71 feet to the Northwesterly right-of-way of Riverchase Parkway West and a curve to the left, said curve having a central angle of 34°52'00" and a radius of 310.00 feet; thence 113°22'15" right

\$250,000.00 of the purchase price recited above was paid from a Mortgage loan closed simultaneously herewith.

to tangent of said curve and along the arc of said curve and along said rightof-way, 188.65 feet; thence tangent to said curve and along said right-of-way 86.84 feet to a curve to the right, said curve having a central angle of 25°10'00" and a radius of 310.00 feet; thence along the arc of said curve and along said right-of-way, 136.17 feet; thence tangent to said curve and along said right-of-way 23.42 feet to a curve to the right, said curve having a central angle of 90°00'00" and a radius of 25.00 feet; thence along the arc of said curve and along said right-of-way 39.27 feet to the Northeasterly right-of-way of a proposed road; thence tangent to said curve and along said right-of-way, 70.00 feet to a curve to the right, said curve having a central angle of 09°55'00" and a radius of 200.00 feet; thence along the arc of said curve and along said right-of-way, 34.62 feet; thence 90°00'00" left from tangent of said curve 60.00 feet to the Southwesterly right-ofway of said proposed road; thence 39°20'23" right 295.12 feet; thence 90°00'00" right 229.76 feet to the point of beginning.

Such land is conveyed subject to the following:

- 1. Ad valorem taxes due and payable October 1, 1979.
- 2. Mineral and mining rights not owned by GRANTOR.
- 3. Any applicable zoning ordinances.
- 4. Easements, rights of way, reservations, agreements, restrictions and setback lines of record.
 - 5. Said property conveyed by this instrument is hereby subjected to the Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for Riverchase (Residential), recorded in Book 14, beginning at page 536, as amended by Amendment No. 1 recorded in Book 17, beginning at page 550 in the office of the Judge of Probate of Shelby County, Alabama.
 - 6. Said property conveyed by this instrument is hereby restricted to use for residential townhouses (with a density not to exceed five per acre)



unless a change in use is authorized pursuant to the Riverchase Residential Covenants, as described in paragraph 5 above, said restriction to be effective for the same period of time as the Riverchase Residential Covenants.

7. GRANTOR reserves those easements shown on survey attached hereto as Exhibit A and made a part hereof for use for utility lines and appurtenances, including but not limited to gas, water, sewer, drainage, electricity, and telephone, together with all rights and privileges necessary or convenient for the full use and enjoyment thereof.

TO HAVE AND TO HOLD unto GRANTEE, its successors and assigns, forever.

Witnesses:

THE HARBERT-EQUITABLE JOINT VENTURE

By: The Equitable Life Assurance Society of the United States

And America Bear

Its Assistant Division Manager

Witnesses:

By: Harbest Construction Corporation

By___

Its Manager-Real Estate

Tic li alye house

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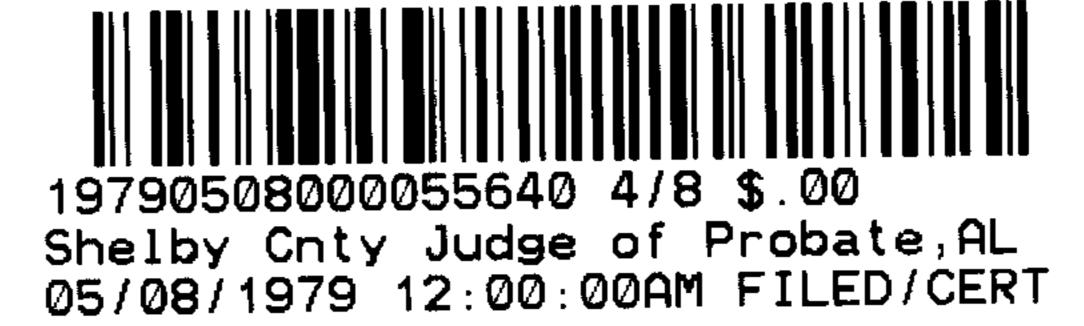
COUNTY OF FULTON

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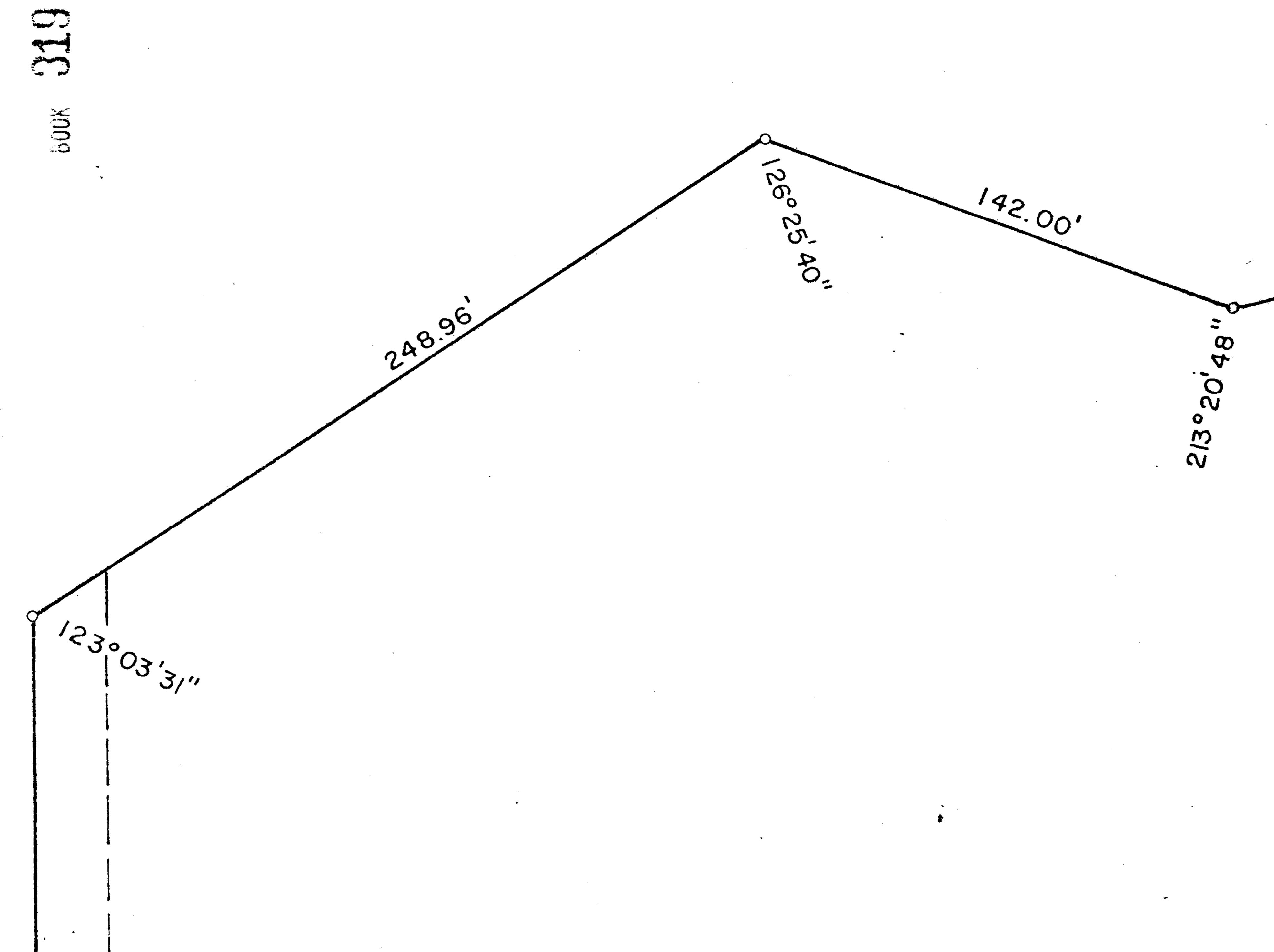
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I,
the, 1979.
Notary Public
My commission expires: (// (
STATE OF ALABAMA
COUNTY OF JEFFERSON
I, Chabet D. Beel , a Notary Public in and for said County, in said State, hereby certify that whose name as Manager of Harbert Construction Corporation, a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.
Given under my hand and official seal, this the day of May , 1979.
Wotary Public
My commission expires:

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The following is a description of a tract of land situated in the SE 4 of Section 24, Township 19 South, Range 3 West, Shelby County Alabama, and being more particularly described as follows:

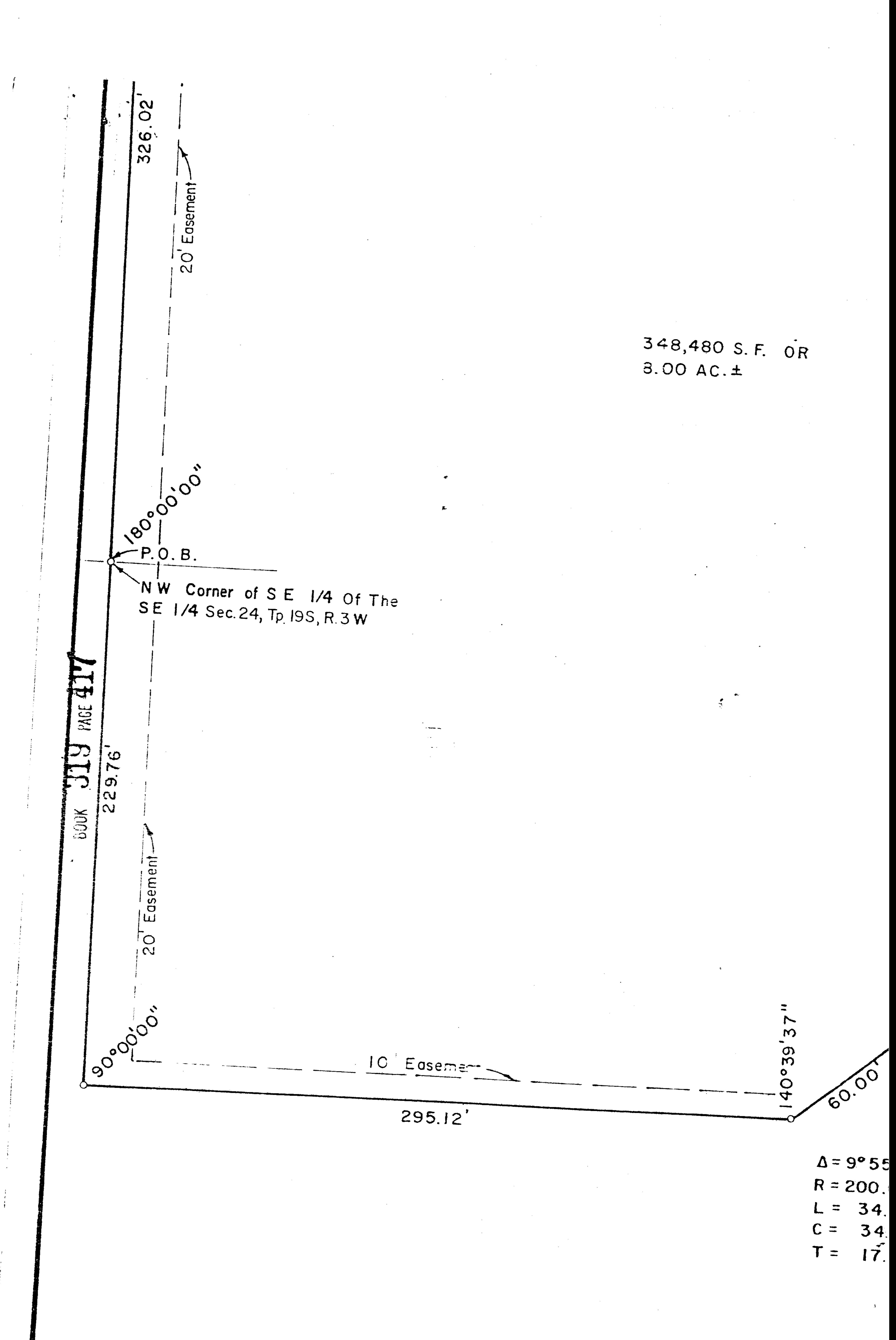
Begin at the SW corner of the NE ¼ of the SE ¼ of said Section; thence North along the West Line of said $\frac{1}{4}-\frac{1}{4}$, 326.02 feet; thence 56°56′29″ right, 248.96 feet; thence 53°34′20″ right, 142.00 feet; thence 33°20′48″ left, 155.77 feet; thence 102°44'36" right, 246.35 feet; thence 62°50'15" left, 183.71 feet to the Northwesterly right-of-way of Riverchase Parkway West and a curve to the left, said curve having a central angle of 34°52′00″ and a radius of 310.00 feet; thence 113°22'15" right to tangent of said curve and along the arc of said curve and along said right-of-way, 188.65 feet; thence tangent to said curve and along said right-of-way 86.84 feet to a curve to the right, said curve having a central angle of 25°10'00" and a radius of 310.00 feet; thence along the arc of said curve and along said right-of-way, 136.17 feet; thence tangent to said curve and along said right-of-way 23.42 feet to a curve to the right, said curve having a central angle of 90°00'00" and a radius of 25.00 feet; thence along the arc of said curve and along said right-of-way, 39.27 feet to the Northeasterly right-of-way of a proposed road; thence tangent to said curve and along said right-of-way, 70.00 feet to a curve to the right, said curve having a central angle of 09°55′00″ and a radius of 200.00 feet; thence along the arc of said curve and along said right-of-way. 34.62 feet; thence

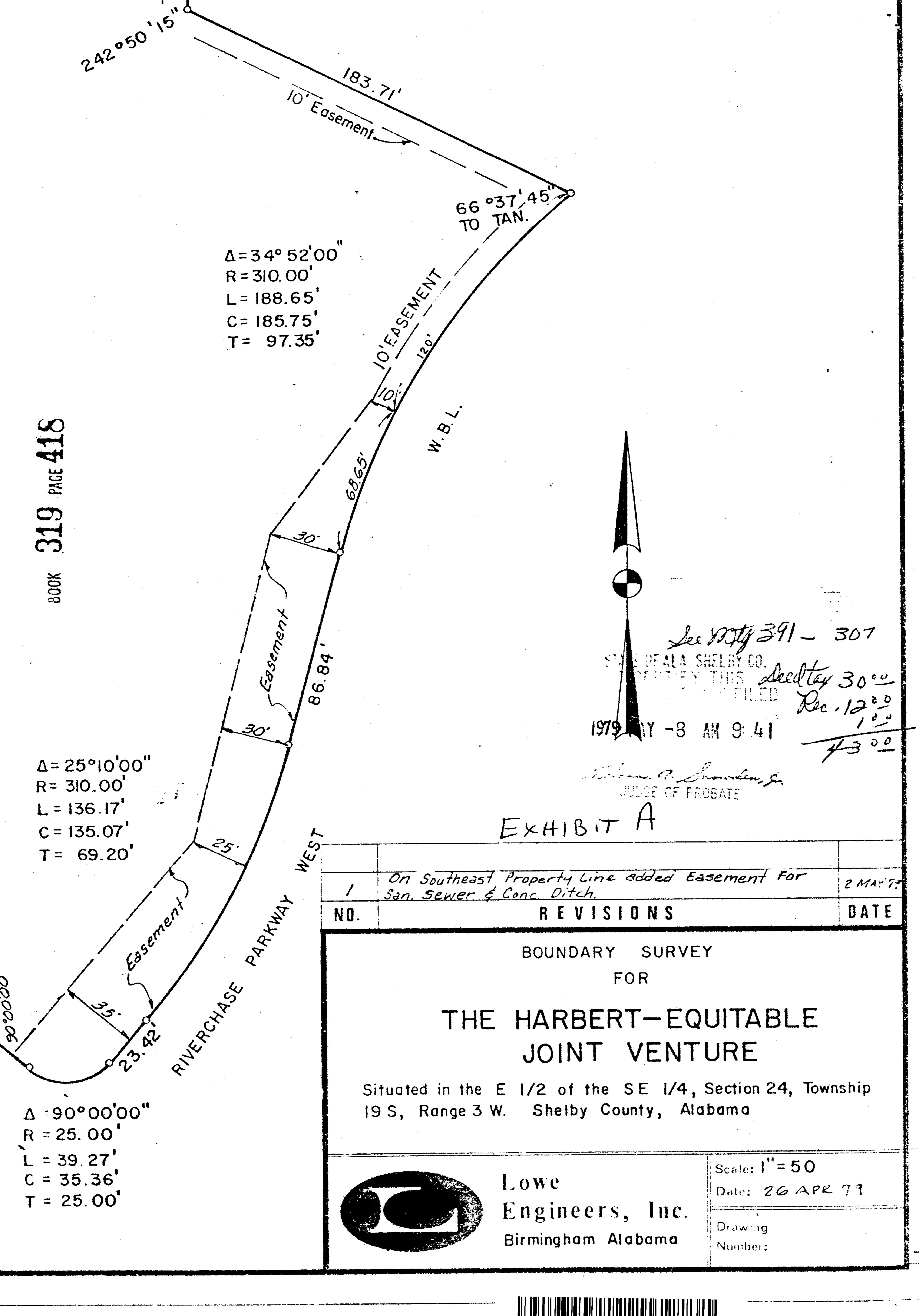


00" left from tangent of said curve, 60.00 feet to the Southwesterly right—of said proposed road; thence 39°20'20" right. 295.12 feet; thence 90°00'00" 229.76 feet to the point of beginning and containing 348.489 square feet to acres, more or less.

eby certify that this plat is a true and correct representation of the land yed and has been prepared in conformity with the minimum standards and rements by law.

John E. Norton Registered Engineer and Land Surveyor State of Alabama Reg. No. 10287





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