



Shelby Cnty Judge of Probate, AL  
03/08/1979 12:00:00 AM FILED/CERT

327

STATE OF ALABAMA )

SUBORDINATION AGREEMENT

JEFFERSON COUNTY )

KNOW ALL MEN BY THESE PRESENTS: That Bobby L. Morrison and wife, Carolyn H. Morrison, executed a mortgage to Citicorp Person To Person Financial Center, dated the 25th day of April, 1978, which was recorded in Mortgage Book 377, Page 754 & <sup>755</sup> in the Office of the Judge of Probate of Shelby County, Alabama, and for and in consideration of the payment of 37,000.00, the undersigned Citicorp Person To Person Financial Center hereby subordinates said mortgage recorded in Mortgage Book 377, Page 754 & <sup>755</sup> in said Probate Office, said extension being executed by Bobby L. Morrison and wife, Carolyn H. Morrison, on the following described property: Parcel 1 Commencing at the southeast corner of Section 33, Township 21 South, Range 2 West, thence run north along the east boundary line of said Section 33 a distance of 417.0 feet; thence turn an angle of 88 degrees 19 minutes to the left and run westerly parallel to the south boundary line of said Section 33 for 2134.83 feet, more or less, to a point on the east right of way line of U. W. Highway 31 for point of beginning of property, more particularly described on the above recited mortgage.

Citicorp Person To Person Financial Center, as the holder of such second mortgage, consents to such extension and states that it in no way impairs United Federal priority over Citicorp Person To Person Financial Center's second mortgage, and further that such subordination shall in no way affect or impair the obligation of the debt or the mortgage which is hereby subordinated.

Given under my hand and seal on this the 16 day of June, 1978.

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED

9 MAR -8 AM 8:29

Harold Hailey, RVP  
Citicorp Person To Person Financial Center

STATE OF ALABAMA )

JEFFERSON COUNTY )

JOEL C. WATSON, JR.  
JUDGE OF PROBATE

CORPORATE ACKNOWLEDGEMENT

I, the undersigned, Notary Public, in and for said County in said State, hereby certify that Harold Hailey, whose name as Regional Vice President of Citicorp Person To Person Financial Center, a corporation, is signed to the foregoing instrument, and who is known to me acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and Official seal this 16 day of June, 1978

JOEL C. WATSON

ATTORNEY AND COUNSELOR AT LAW

P. O. BOX 987

Notary Public

My Commission Expires March 11, 1981