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Shelby Cnty Judge of Probate, AL
01/11/1979 12:00:00 AM FILED/CERT

REAL 1704 PAGE 77

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CERTIFIED COPY OF RESOLUTION OF

THE BOARD OF DIRECTORS

RED CARPET HOMES, INC.

I, William Martin Clem, Jr., do hereby certify unto Birmingham Trust National Bank as follows:

1. Red Carpet Homes, Inc. (the Corporation) is an Alabama Corporation and I am its Secretary and Steven E. Chambers, is its President.

2. That the Corporation is in good standing in the payment of all taxes due.

3. That at a special meeting of the Board of Directors of the Corporation held on December 29, 1978 at which meeting all of the Directors of the Corporation were personally present and attending, the following resolution was unanimously adopted by the Board of Directors of the Corporation; to-wit:

"Be it Resolved by the Board of Directors of Red Carpet Homes, Inc., an Alabama Corporation, as follows:

(a) That this Corporation is authorized to borrow \$825,000.00 from Birmingham Trust National Bank and that its President, Steven E. Chambers is authorized and directed to execute and deliver its Promissory note to the order of Birmingham Trust National Bank; and

(b) That the President of the Corporation is authorized and directed to execute and deliver to Birmingham Trust National Bank its mortgage securing the payment of said note and encumbering the property situated in Shelby County, Alabama which property is described in the Exhibit attached hereto.

4. That the resolution above quoted was duly and regularly adopted at a meeting of the Directors of the Corporation called for said purposes, in accordance with the By-Laws of the Corporation and the Statutes of the State of Alabama, and the Directors of the Corporation have full power and authority to bind the Corporation pursuant thereto.

5. The said resolution is outstanding and of full force and effect and has not been modified or amended in any particular.

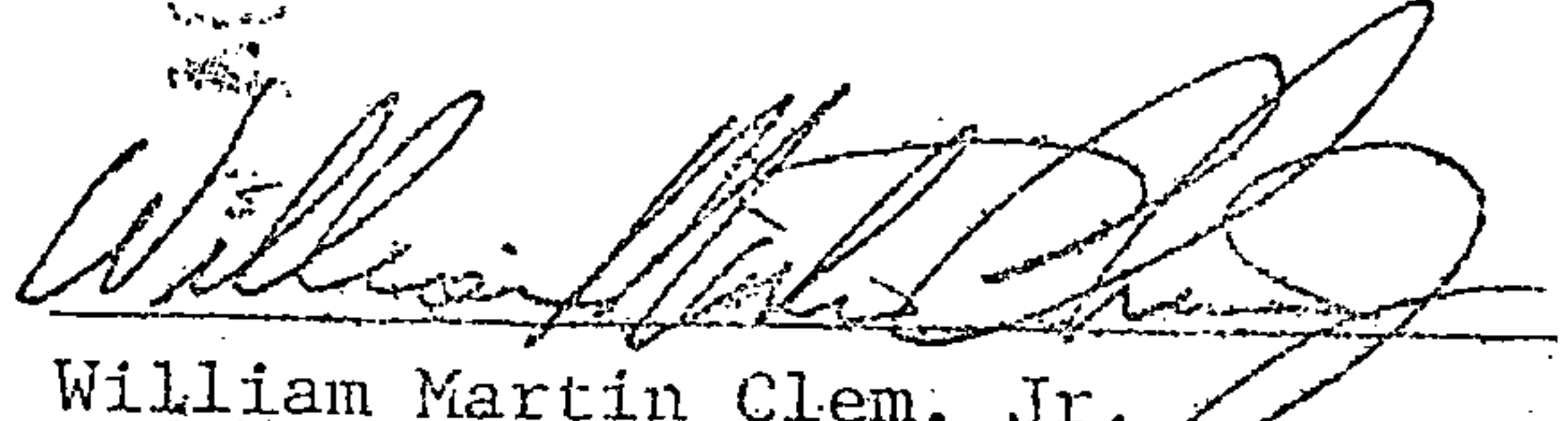
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IN WITNESS WHEREOF, I have hereunto set my hand and seal as Secretary of Red Carpet Homes, Inc., an Alabama Corporation, all of which has been done at Birmingham, Jefferson County, Alabama, this 29th day of December, 1978.



William Martin Clem, Jr.
Secretary

The foregoing is true and correct


Steven E. Chambers, President

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

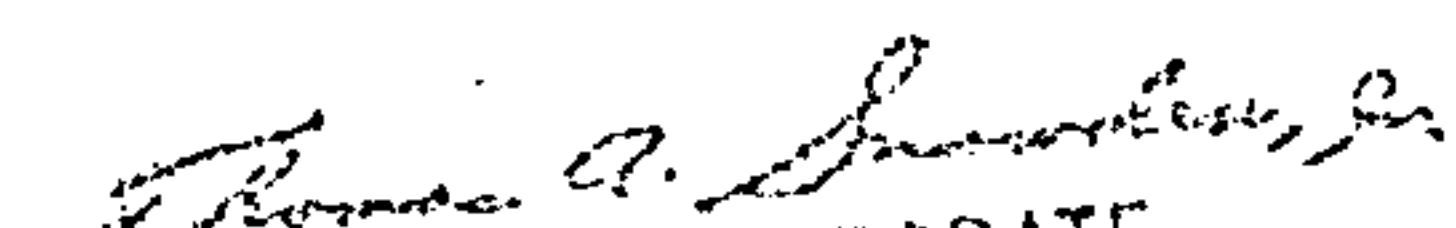
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JUDGE OF PROBATE

Rec. 3.00
Ind. 1.00
4.00

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

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JUDGE OF PROBATE

Rec. 3.00
Ind. 1.00
4.00

STATE OF ALA. JEFFERSON CO.
I CERTIFY THIS INSTRUMENT
WAS FILED

DEC 29 4 23 PM '78

RECORDED & INDEXED
PD. ON FILE
MITG. TAX
HAS BEEN
PAID

CO. PROBATE