

TRANSFER OF MORTGAGE

STATE OF ALABAMA

COUNTY OF SHELBY

1979010200000440 1/1 \$.00
Shelby Cnty Judge of Probate, AL
01/02/1979 12:00:00 AM FILED/CERT

FOR VALUE RECEIVED, the undersigned JOHNSON & ASSOCIATES MORTGAGE CO., a corporation organized and existing under the laws of the State of Delaware, does hereby grant, bargain, sell, convey, assign and deliver unto

OLD COLONY CO-OPERATIVE BANK
its successors and assigns, that certain mortgage executed by

RAYMOND S. PHAGAN AND WIFE, RHONDA E. PHAGAN
to JOHNSON & ASSOCIATES MORTGAGE CO., in the principal sum of \$ 70,750.00, dated the 14th day of DECEMBER, 1978, and filed for record on the 18 day of December, 1978, in the office of the Probate Judge of SHELBY County, Alabama, in Volume 386, page 490; together with the debt thereby secured the note therein described, and all interest of the undersigned in and to the lands and property conveyed by said mortgage.

TO HAVE AND TO HOLD UNTO the said OLD COLONY CO-OPERATIVE BANK
its successors and assigns forever.

IN WITNESS WHEREOF, the said JOHNSON & ASSOCIATES MORTGAGE CO., has caused this instrument to be executed in its name by JAMES R. SCRUGGS, its Vice President, and its corporate seal to be hereto affixed and attested by GRACE M. LEO, its Vice President-Secretary, both of whom are thereunto duly authorized this the 28th day of DECEMBER, 1978.

JOHNSON & ASSOCIATES MORTGAGE CO., a corporation

BY: James R. Scruggs
Vice President

ATTESTED:
BY: Grace M. Leo
Vice President-Secretary

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
JAN 2 AM 9:04
Rec. 1.50
Ind. 1.00
2.50
Thomas A. Snowden, Jr.
JUDGE OF PROBATE

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said county in said state, hereby certify that James R. Scruggs and Grace M. Leo whose names as Vice President and Vice President-Secretary, respectively, of JOHNSON & ASSOCIATES MORTGAGE CO., a corporation, are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day that being informed of the contents of the conveyance, they as such officers and with full authority, executed same voluntarily for and as the act of said corporation.

GIVEN UNDER MY HAND AND official seal this the 28th day of DECEMBER, 1978.

Raymond S. Phagan
Notary Public

THIS INSTRUMENT PREPARED BY:
James R. Scruggs
Johnson & Associates Mortgage Co.
2545 Highland Avenue
P. O. Box 7565-A
Birmingham, Al. 35223