

(Name) LARRY L. HALCOMB, Attorney at Law

(Address) 3512 Old Montgomery Highway, Homewood, Alabama 35209

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama

STATE OF ALABAMA
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Seventy four thousand five hundred and no/100 (\$74,500.00) DOLLARS

to the undersigned grantor, Mangrum Homes, Inc. a corporation,
(herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto
Raymond S. Phagan and Rhonda E. Phagan

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to wit:

Lot 40, according to the Survey of Riverchase West-Dividing Ridge, First Addition, as recorded in Map Book 7, Page 3, in the Probate Office of Shelby County, Alabama.

This conveyance includes the easement to Mangrum Homes, Inc., as grantee, to maintain the encroachment of the driveway onto Lot 39, of above subdivision.

Subject to taxes for 1979.

Subject to restrictions, easements and rights of way of record.



19781218000167750 1/1 \$.00
Shelby Cnty Judge of Probate, AL
12/18/1978 12:00:00AM FILED/CERT

\$70,750.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, Erwin H. Mangrum who is authorized to execute this conveyance, has hereto set its signature and seal, this the 14th day of December 19 78

ATTEST:

MANGRUM HOMES, INC.

By

Erwin H. Mangrum
President

Secretary

STATE OF ALABAMA
COUNTY OF JEFFERSON

Deed 4.00
Rec. 1.50
Ind. 1.00
County 386-490
6.50

I, Larry L. Halcomb a Notary Public in and for said County in said State, hereby certify that Erwin H. Mangrum whose name as President of Mangrum Homes, Inc. a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 14th day of December

LARRY L. HALCOMB

Notary Public