STATE OF ALABAMA

SHELBY COUNTY

ation:

339 INDEMNITY AGREEMENT

WHEREAS, Zollie S. Cowart, Jr. and wife, Sara M. Cowart and Zollie S. Cowart, III and wife, Susanna Spann Cowart did grant to KIMBERLY-CLARK CORPORATION the right to cut and remove from the property of the Sellers the following:

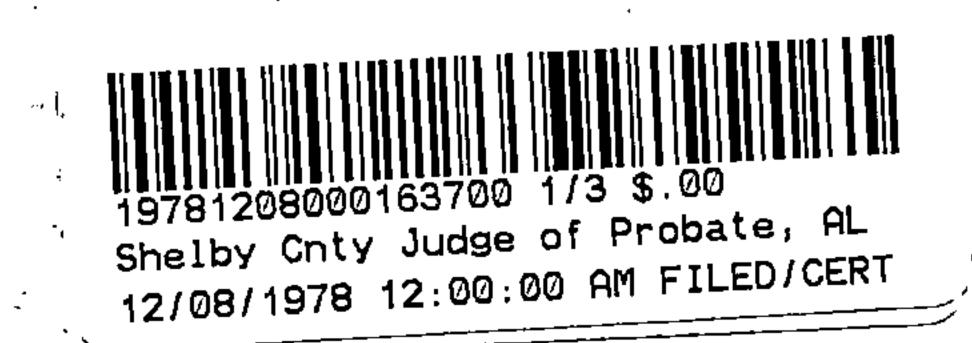
Certain timber and trees located and situated on the following described real estate:

NW¼ of SE¼ and the SE¼ of SW¼, Section 10, Township 24 North, Range 13 East, Shelby County, Alabama; Also, N½ of SW½, Section 10, Township 24 North, Range 13 East, Shelby County, Alabama.

WHEREAS, said Indemnitors are disirous of guaranteeing to KIMBERLY-CLARK CORPORATION that it shall sustain no loss by reason of defects in the title to said trees or the real estate upon which said trees are located and situated, this indemnity agreement being an integral part of an agreement to cut and remove said trees by KIMBERLY-CLARK CORPORATION of even date herewith.

NOW THEREFORE, the said Indemnitors do hereby agree to indemnify the said KIMBERLY-CLARK CORPORATION and to hold the said KIMBERLY-CLARK CORPORATION or its assigns, harmless from any loss by failure or defect in the title to said trees or real estate. They do agree to reimburse the said KIMBERLY-CLARK CORPORATION for any loss it may sustain, including reasonable attorneys fees, because of any defects in said title and do further warrant and agree as follows:

We do for ourselves and for our heirs, executors and administrators covenant with the said KIMBERLY-CLARK CORPORATION that we are lawfully seized in fee simple of said timber; that said timber is free from all encumbrances and that we have a good right to sell and convey the same as aforesaid; that the Indemnitors will, and their successors and

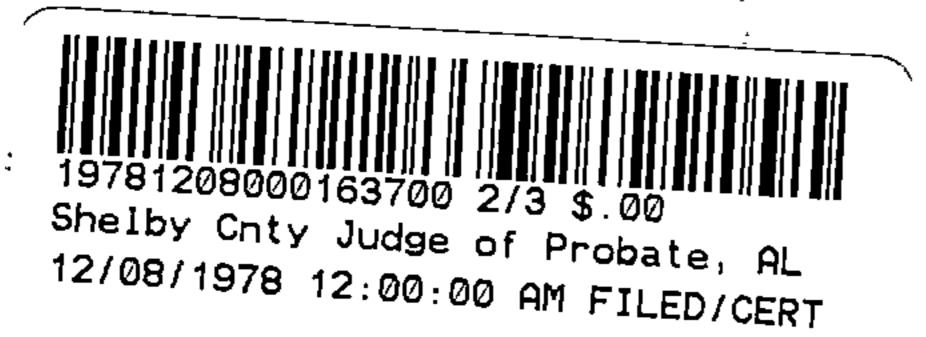


CORPORATION its successors and assigns against the lawful claims of all persons forever.

And in addition, the Indemnitors do further agree to reimburse the said KIMBERLY-CLARK CORPORATION for any loss that it might sustain under the terms and conditions of the agreement between the Indemnitors an KIMBERLY-CLARK CORPORATION, hereinbefore referred to, which included the right to cut and remove the trees herein described in addition to other trees located on other property of the Indemnitors, by reason of the bank-ruptcy of the Indemnitors or judgments or other claims against the Indemnitors or either of them, that affect the rights of the said Kimberly Clark Corporation under said agreement.

IN WITNESS WHEREOF, we have hereunto set our hands and seals on this the $\frac{4}{2}$ day of $\frac{1978}{2}$.

BOOK



Zollie S. Cowart, Jr.

Sara M. Cowart

Zollie S. Cowart, III

Susanna Spann Cowart

STATE OF (COUNTY OF)

I, the undersigned authority, a Notary Public in and for said county and state hereby certify that Zollie S. Cowart, Jr. and wife, Sara M. Cowart, whose names are signed to the foregoing agreement and who are known to me, acknowledged before me on this day, that being informed of the contents of the agreement, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the ______ day of ______, 1978.

Notary Public

My commission expires: WARRING COMMISSION EXPIRES

c. Ser 20, 1979

COUNTY OF MANATEE.

I, the undersigned authority, a Notary Public in and for said county and state hereby certify that Zollie S. Cowart, III and wife, Susanna Spann Cowart, whose names are signed to the foregoing agreement and who are known to me, acknowledged before me on this day, that being informed of the contents of the agreement, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the $\frac{4}{1070}$ day of

DECEMBEQ, 1978.

Notary Publi

MOTARY PUBLIC STATE OF FLORIDA BE MY, COMMISSION EXPIRES MARCH 13.

MY COMMISSION EXPIRES MARCH 13.

MY COMMISSION EXPIRES MARCH 13.

termina SHELBY Co.

3.133.

19781208000163700 3/3 \$.00 Shelby Coty Judge of Brobate Of

Shelby Cnty Judge of Probate, AL 12/08/1978 12:00:00 AM FILED/CER

This instrument was prepared by:

Harrison, Conwill & Harrison P.O. Box 557

Columbiana, Alabama 35051