

CORPORATION WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATUTORY

WARRANTY DEED

STATE OF ALABAMA

COUNTY OF Shelby

477

5,150.00

KNOW ALL MEN BY THESE PRESENTS, That in consideration of Ten and No/100--(\$10.00)--Dollars and other valuable considerations to the undersigned grantor, THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, A NEW YORK CORPORATION, a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Rayford Lyn Scarbrough and wife, Sharon L. Scarbrough (herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in the County of Shelby and the State of Alabama, to-wit:

Lot 24, according to Survey of Valley Forge, as recorded in Map Book 6, on Page 60, in the Probate Office of Shelby County, Alabama. Situated in the Town of Alabaster, Shelby County, Alabama.

Subject to any easements and restrictions of record.

Being the same property as was conveyed to the Grantor herein from ROBERT HAROLD RUNNELS AND PEGGY J. RUNNELS, Husband and Wife, by Warranty Deed dated the 30th day of Oct., 1919, and recorded in Book 316, Page 164, in the Probate Office of Shelby County, Alabama.

\$51,750.00 of the sales price (\$57,500.00) was paid from a mortgage loan closed simultaneously herewith.

BOOK 316 PAGE 165

19781110000151540 1/1 \$.00
Shelby Cnty Judge of Probate, AL
11/10/1978 12:00:00AM FILED/CERT

Deed 6.00
Rec. 1.50
Sub. 1.00
8.50

AND the Grantor covenants and agrees to and with Grantees, that Grantor has not done or suffered to be done anything whereby the above described property is or may be in any manner encumbered or charged, and that the Grantor will WARRANT AND DEFEND the above described property against all persons lawfully claiming or to claim the same by, through or under the Grantor.

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

IN WITNESS WHEREOF, THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation, has caused this instrument to be executed by Milton G. Klein, its duly authorized Vice President, and its corporate seal of said corporation to be hereunto affixed and attested by Helen C. Patrick, its duly authorized Asst. Secretary this 16th day of August, 1978.

ATTEST: THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES
Corporate Name
BY: Helen C. Patrick, Asst. Secretary
MILTON G. KLEIN, VICE-PRESIDENT

I, Alma Durham, a Notary Public, in and for said State of NEW YORK, hereby certify that Milton G. Klein, and Helen C. Patrick, whose names as Vice-President and Asst. Secretary of THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for and as the act of said corporation. Given under my hand this the 16th day of August, 1978. Notary Public, Alma Durham, Commission Expires March 22, 1981.