(Name) Daniel M. Spitler, Attorney 1970 Chandalar South Office Park (Address).....Pelham,...Alabama....35124...... CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR Form 1-1-7 Rev. 8-70 LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama STATE OF ALABAMA

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS.

Ninety-Seven Thousand Five Hundred and No/100-----DOLLARS That in consideration of

Owens Enterprises, Inc., to the undersigned grantor. a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

Gary L. Bagwill and wife, Patricia A. Bagwill

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

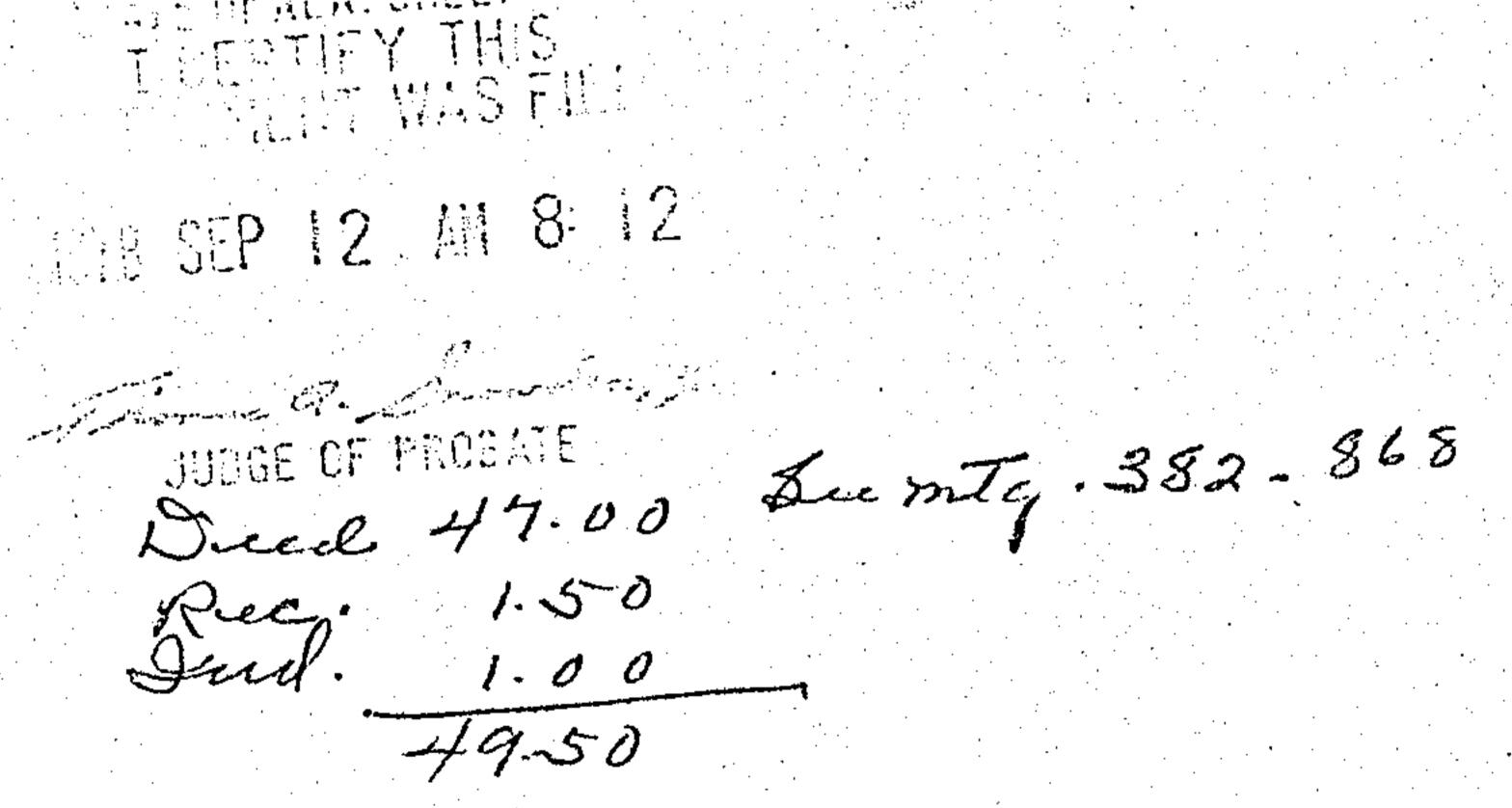
> Lot 40, according to the Survey of Riverchase Country Club Residential Subdivision, as recorded in Map Book 6, Page 137, in the Probate Office of Shelby County, Alabama.

Subject to easements and restrictions of record.

\$50,500.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

STATE OF ALA. SHELLING.

19780912000122090 1/1 \$.00 Shelby Cnty Judge of Probate, AL 09/12/1978 12:00:00AM FILED/CERT



TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

President, Johnny E. Owens IN WITNESS WHEREOF, the said GRANTOR, by its who is authorized to execute this conveyance, has hereto set its signature and seal, this the 31st day of August,

ATTEST:				OWENS EN	CERPRISES,	INC.
			P	Johnne		vens
		Secretary				President

ALABAMA STATE OF SHELBY COUNTY OF

the act of said corporation.

the undersigned a Notary Public in and for said County in said State, hereby certify that Johnny E. Owens President of Owens Enterprises, Inc., whose name as a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as

Given under my hand and official seal, this the 31st day of

August