

THIS INSTRUMENT PREPARED BY:

Daniel M. Spitler, Attorney
1970 Chandalar South Office Park
Pelham, Alabama 35124

2083

WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR ALABAMA TITLE CO., INC.

State of Alabama

SHELBY

COUNTY

Know All Men By These Presents,

That in consideration of

Elven Thousand and No/100-

DOLLARS

to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged we.

Charles T. Cory and wife, Linda F. Cory

(herein referred to as grantors) do grant, bargain, sell and convey unto

Milton F. Terrell and wife, Glenda G. Terrell

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in Shelby County, Alabama to-wit:

Part of the West Half of the SW-1/4 of the SE-1/4 of Section 9, Town-ship 22 South, Range 3 West, more particularly described as follows:
Begin at the NW corner of the West Half of the SW-1/4 of the SE-1/4 of Section 9, Township 22 South, Range 3 West, and run Easterly along the North side of the said West Half for 143.75 feet to the point of beginning. Then continue along the last described course for 517.57 feet to the NE corner of said West Half, then turn an angle of 88 degrees 49' 01" to the right and run Southerly along the East side of West Half for 229.22 feet, then turn an angle of 82 degrees 48' to the right and run Southwesterly for 509.32 feet along a fence, then turn an angle of 94 degrees 54' 19" to the right and run Northerly 304.00 feet back to the point of beginning. The above described parcel contains 3.132 acres.

\$3,000.00 of the purchase price recited above was paid from a second mortgage loan closed simultaneously herewith.

And as further consideration the grantees herein expressly assume and promise to pay that certain mortgage to Shelby County Savings & Loan Association of Columbiana, recorded in Mortgage Book 348, Page 693, in the Probate Office of Shelby County, Alabama, according to the terms and conditions of said mortgage and the indebtedness thereby secured.

Subject to easements and restrictions of record.

TO HAVE AND TO HOLD, to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And I (we) do, for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances;

that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

27th IN WITNESS WHEREOF. have hereunto set hand and seal we our , this , 19 7.8 June day of Kec. 1.50 Charles T. Cory 1978 YUL -6 AM 9: 34 See m79.380-295-10.50 State of ALABAMA General Acknowledgement

COUNTYJUDGE OF PROBATE

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Charles T. Cory and wife, Linda F. Cory

whose name S are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 27th day of

June A. D., 1978.

Form 3091

SHELBY

Notary Public