THIS DOCUMENT WAS PREPARED BY:

William H. Satterfield Attorney at Law Post Office Box 1297 Birmingham, Alabama 35201

STATE OF ALABAMA

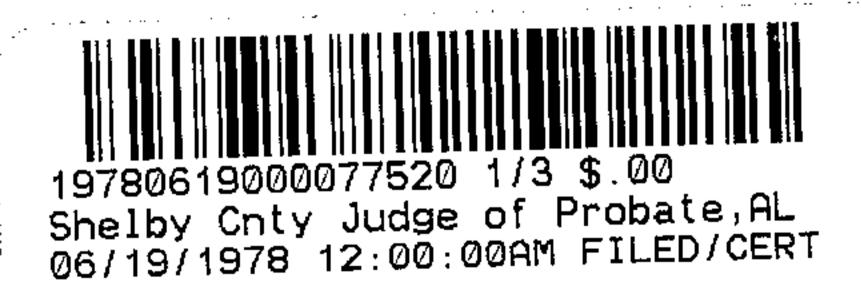
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, That in consideration of the sum of FORTY FIVE THOUSAND FIVE HUNDRED AND NO/100 DOLLARS (\$45,500.00) in hand paid by ALPINE BUILDERS, INC. (hereinafter referred to as "GRANTEE"), to the undersigned, THE HARBERT-EQUITABLE JOINT VENTURE, under Joint Venture Agreement dated January 30, 1974, composed of Harbert Construction Corporation, a corporation, and The Equitable Life Assurance Society of the United States, a corporation, (hereinafer referred to as "GRANTOR"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto the said GRANTEE the following described real estate situated in Shelby County, Alabama:

Lots 4, 19, 25 and 31, Riverchase West Residential Subdivision, Second Addition, a subdivision of Riverchase, according to plat recorded in Map Book 7, page 59, in the office of the Judge of Probate of Shelby County, Alabama.

Such land is conveyed subject to the following:

- 1. Ad valorem taxes due and payable October 1, 1978.
- 2. Mineral and mining rights not owned by GRANTOR.
- 3. Any applicable zoning ordinances.
- 4. Easements, rights of way, reservations, agreements, restrictions and setback lines of record.
- 5. Said property conveyed by this instrument is hereby subjected to the Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for River-chase (Residential), recorded in Miscellaneous Book 14, beginning at page 536 in the office of the Judge of Probate of Shelby County, Alabama, as amended in Miscellaneous Book 17, beginning at page 550, in the office of the Judge of Probate of Shelby County, Alabama.



BOOK SES PAGE 1

TO HAVE AND TO HOLD unto GRANTEE, its successors and assigns, forever.

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each Venturer by their respective duly authorized officers thereunto effective on this the _______ day of _______, 1978.

THE HARBERT-EQUITABLE JOINT VENTURE

Witnesses:

BY: THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

Its Division Manager

Witnesses:

By: HARBERT CONSTRUCTION CORPORATION

Les Chrise house

By Its The The

19780619000077520 2/3 \$.00 Shelby Cnty Judge of Probate, AL 06/19/1978 12:00:00AM FILED/CERT County, in said State, hereby certify that Life Assurance Society of the United States, a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

County of Allely

To a Notary Public in and for said County, in said State, hereby certify that the the the said State of Harbert Construction Corporation, a Corporation, as General Partner of The Harbert Construction Corporation, as General Partner of The Harbert-

County, in said State, hereby certify that the description whose name as the Construction of Harbert Construction Corporation, a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the day of 1978.

Notary Public

My commission expires:

1-00-81

19780619000077520 3/3 \$.00 Shelby Cnty Judge of Probate, AL 06/19/1978 12:00:00AM FILED/CERT TOTAL SIELING.

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JUDGE OF PROBATE.

Seed 34.50

Seed 4.50

Seed 4.50