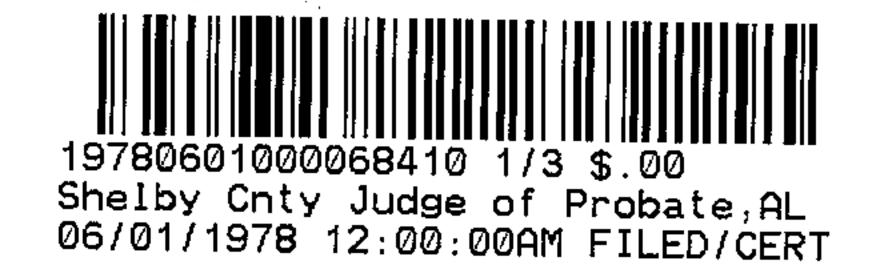
THIS DOCUMENT WAS PREPARED BY:

William H. Satterfield Attorney at Law P. O. Box 1297 Birmingham, Alabama 35201

STATE OF ALABAMA)

COUNTY OF SHELBY

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the sum of TWELVE THOUSAND AND NO/100 DOLLARS (\$12,000.00) in hand paid by MANGRUM HOMES, INC. (hereinafter referred to as "GRANTEE"), to the undersigned, THE HARBERT-EQUITABLE JOINT VENTURE, under Joint Venture Agreement dated January 30, 1974, composed of Harbert Construction Corporation, a corporation, and The Equitable Life Assurance Society of the United States, a corporation (hereinafter referred to as "GRANTOR"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto the said GRANTEE the following described real estate situated in Shelby County, Alabama:

Lot 40, Riverchase West - Dividing Ridge Residential Subdivision, First Addition, a subdivision of Riverchase, according to plat recorded in Map Book 7, page 3, in the office of the Judge of Probate of Shelby County, Alabama.

Lot 4A, according to a Resurvey recorded in Map Book 7, page 32, in the Office of the Judge of Probate of Shelby County, Alabama, of Lots 4 and 5 of Riverchase West - Dividing Ridge Residential Subdivision, First Addition, a subdivision of Riverchase.

Such land is conveyed subject to the following:

- 1. Ad valorem taxes due and payable October I, 1978.
- 2. Mineral and mining rights not owned by GRANTOR.
- 3. Any applicable zoning ordinances.
- 4. Easements, rights of way, reservations, agreements, restrictions and setback lines of record.
- 5. Said property conveyed by this instrument is hereby subjected to the Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for Riverchase (Residential), recorded in Miscellaneous Book 14, beginning at page 536, in the office of the Judge of Probate of Shelby County, Alabama, as amended in Miscellaneous Book 17, beginning at page 550, in the office of the Judge of Probate of Shelby County, Alabama.

Mangrum Homes 912 Riverchase P.E. West TO HAVE AND TO HOLD unto GRANTEE, its successors and assigns, forever.

THE HARBERT-EQUITABLE JOINT VENTURE

Witnesses:

By: THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

Its Division Manager

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Witnesses:

By: HARBERT CONSTRUCTION CORPORATION

ву:

Its MANAGER - PEAL ESTATE

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Shelby Cnty Judge of Probate, AL 06/01/1978 12:00:00AM FILED/CERT

STATE	OF	GEDREIN		
		Alaman St. To St. St.		

I, John Fred, a Notary Public in and for said County, in said State, hereby certify that Defended, whose name as Division Manager of The Equitable Life Assurance Society of the United States, a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

County, in said State, hereby certify that whose name as make Proposition, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the ASA day of Notary Public Notary Public 1978.

My commission expires: 1-20-81

