

INDEMNIFYING BOND

19780512000057740 1/1 \$.00
 Shelby Cnty Judge of Probate, AL
 05/12/1978 12:00:00 AM FILED/CERT

WHEREAS, RUTH LEE BROADHEAD, hereinafter called Borrower, is obtaining a loan in the amount of \$10,000.00 from The Federal Land Bank of New Orleans, and is giving as security therefor the following described real estate in Shelby County, Alabama:

The SE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 12, and 8 acres in a square in the NE corner of the SW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 12, and the E $\frac{1}{2}$ of the NW $\frac{1}{4}$ in Section 13; all in Township 24 North, Range 11 East, being the property known as and called "The John Broadhead Place" all in Shelby County, Alabama.

WHEREAS, the full or a fractional interest in all or a part of said real estate was owned by Cleary Cecil Broadhead at the time of his death, and

WHEREAS, Cleary Cecil Broadhead died on August 10, 1976 and his Will was probated in the Probate Court of Shelby County, Alabama on December 19, 1977, Letters Testamentary having been issued to his widow, Ruth Lee Broadhead, and the time for enforcing claims against said decedent's estate has not yet expired; and

WHEREAS, it is the desire of the undersigned to indemnify against any and all claims against the deceased or his estate of whatsoever character;

NOW, THEREFORE, the Borrower as Principal, and Cleary C. Broadhead, Jr. as Surety, whether one or more and whether individuals or a corporation, are jointly and severally held and firmly bound unto The Federal Land Bank of New Orleans, New Orleans, Louisiana, in the penal sum of \$10,000.00, current money of the United States of America, to which payment, well and truly to be made and performed, we and each of us do hereby bind ourselves, our heirs, executors, administrators, successors and assigns.

The condition of this bond is that the Principal and Surety will save the Bank free and harmless from any and all loss against any unpaid debts or other claims against the said deceased, or his estate, asserted in any manner, whether justified or unjustified, including any necessary and reasonable expense of said Bank in asserting the superiority of its lien on the aforesaid land as against any such debt or claim.

WITNESS our signature this the 12th day of May, 1978.

Conrad M. Foster, Jr.
 Witness

Ruth Lee Broadhead
 PRINCIPAL

Conrad M. Foster, Jr.
 Witness

Cleary C. Broadhead Jr.
 SURETY

SAID SURETY APPROVED:

W. L. Cantrell, AVP, 213
 Manager

Dated: May 12, 1978

STATE OF ALA. SHELBY CO.
 I CERTIFY THIS
 INSTRUMENT WAS FILED
 1978 MAY 12 PM 1:48

Thomas A. Shoups
 JUDGE OF PROBATE

Rec. 1.50
 Ind. 2.50