

5/0
PARTICIPATION CERTIFICATE

BOOK

25 MAY 11 1978

ENGEL MORTGAGE COMPANY, INC.
P.O. BOX 847
BIRMINGHAM, ALABAMA 35201

ENGEL MORTGAGE COMPANY, INC.

(hereinafter referred to as "Seller") hereby certifies to WASHINGTON FEDERAL SAVINGS AND LOAN ASSOCIATION OF
NAT BEACH (hereinafter referred to as "Buyer"), in accordance with the Participation and Loan Servicing Agreement entered into between said parties
on the 14th day of October, 1977, as follows:

1. That Seller is the owner and holder of certain first mortgage liens as per the schedule attached hereto and made a part hereof, said mortgage liens having been recorded among the Public Records of Shelby County, State of Alabama;
2. That as of April 17, 1978, Buyer has purchased from Seller and is the owner of an undivided Ninety Per Cent (90 %) participating interest in said loans and the obligations secured thereby, to the then remaining unpaid principal balance as set forth in the attached schedule.
3. Seller reaffirms that with reference to each mortgage loan, it has and will continue to fully comply with all representations, covenants, terms and conditions set forth in the Participation and Loan Servicing Agreement heretofore entered into between the parties as identified above.

DATED at Birmingham, Alabama, this 1st day of May, 1978.

Witnesses: (Seller)

Jean L. Williams
Joan L. Williams

STATE OF ALABAMA)
)
) SS.

COUNTY OF JEFFERSON)

BY Jean L. Williams Vice President
ATTEST: Joan L. Williams Assistant Secretary (SEAL)

19780508000055260 1/2 \$.00
Shelby Cnty Judge of Probate, AL
05/08/1978 12:00:00 AM FILED/CERT

I, Jean H. McBrayer, a Notary Public in and for said county in said state, hereby certify that Connie N. Thomas
and Jean Verby, whose names as Vice President and Assistant Secretary of ENGEL MORTGAGE COMPANY, INC.
a corporation, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this
day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.
Given under my hand and seal of office the 1st day of May, 1978.

My commission expires 2/9/82
Jean H. McBrayer

Engel Mtg. Co.

MEM CO #112

County of Shelby
State of Alabama

SCHEDULE TO PARTICIPATION CERTIFICATE
UNDER PARTICIPATION AGREEMENT DATED October 14, 1977
BETWEEN ENGEL MORTGAGE COMPANY, INC., AS SELLER
AND WASHINGTON FEDERAL SAVINGS AND LOAN ASSOCIATION, AS BUYER

MORTGAGOR OR TRUSTOR

Holder, Eugene Michel II
and wife, Charlotte
Cathay.

Watson, William B., Jr.
and wife, Mary Elizabeth.

Lot 4, Block 5, according to the survey of Cahaba Valley Estates,
Seventh Sector as recorded in Map Book 6, Page 82, in the Probate
Office of Shelby County, Alabama.

Lot 85, according to the Survey of Dearing Downs, First Addition, as
recorded in Map Book 6, Page 141, in the Probate Office of Shelby
County, Alabama.

19780508000055260 2/2 \$.00
Shelby Cnty Judge of Probate, AL
05/08/1978 12:00:00 AM FILED/CERT

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1978 MAY -8 AM 8:18

Thomas C. Cunningham, Jr.
JUDGE OF PROBATE

Rec. 3.50
1-5-8
\$4.50

UNPAID BALANCE
AS OF
PURCHASE DATE

RECORDING IN OFFICIAL
RECORDS BOOK & PAGE
OR CLERK'S FILE NUMBER

DATE
RECORDED

43,875.24

Book 374, Page 79

1/30/78

52,450.00

Book 375, Page 833

3/16/78