

This instrument was prepared by

(Name)

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CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR  
AMERICAN TITLE INS. CO., Birmingham, Alabama

STATE OF ALABAMA  
COUNTY OF SHELBY

} KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Sixty-Six Thousand Nine Hundred & No/100 (\$66,900) Dollars

to the undersigned grantor, Scotch Building & Development Company, Inc. a corporation,  
(herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the  
said GRANTOR does by these presents, grant, bargain, sell and convey unto

Gary Lee Payne & wife, Jacqueline L. Payne

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor  
of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate,  
situated in Shelby County, Alabama, to-wit:

Lot 5, according to the survey of Wagon Trace, as recorded in Map Book 6, page 140,  
in the Probate Office of Shelby County, Alabama.

Subject to easements and restrictions of record.

19780502000052320 1/1 \$.00  
Shelby Cnty Judge of Probate, AL  
05/02/1978 12:00:00AM FILED/CERT

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED

MAY -2 AM 8:49

Deed 7.00  
Rec. 1.50  
Dul. 1.00  
9.50  
Scotch Bldg. 377-498  
JUDGE OF PROBATE

\$60,200 of the purchase price recited above was paid from a mortgage  
loan closed simultaneously with delivery of this deed.

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of  
them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every con-  
tingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said  
GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encum-  
brances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant  
and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its V-President, Joe A. Scotch, Jr.  
who is authorized to execute this conveyance, has hereto set its signature and seal, this the 27 day of April 1978

ATTEST:

SCOTCH BUILDING & DEVELOPMENT COMPANY, INC.

Joe A. Scotch, Jr.  
By Joe A. Scotch, Jr., Vice-President

STATE OF ALABAMA  
COUNTY OF JEFFERSON

I, the undersigned a Notary Public in and for said County in said  
State, hereby certify that Joe A. Scotch, Jr.  
whose name as Vice-President of Scotch Building & Development Company, Inc.  
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being  
informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as  
the act of said corporation,

Given under my hand and official seal, this the 27th day of

April

1978

Notary Public