

EXCERPT FROM MINUTES OF THE BOARD OF TRUSTEES OF
THE ELLIOTTSVILLE CHURCH OF CHRIST, A CORPORATION

A special meeting of the Board of Trustees of the Elliottsville Church of Christ, a corporation, was convened at the regular meeting place on March 5, 1978, at which meeting all Trustees were present, namely, Vincent C. Tingle, William E. McGill, Stanley W. Adams and Cecil E. Lane; Cecil E. Lane served as Moderator of such meeting. Said meeting being called and convened for the specific purpose of consideration by the Board of Trustees of the recommendation by the Church membership of the Elliottsville Church of Christ that the Church, through its Trustees, borrow up to \$28,000.00 from the Jefferson Federal Savings & Loan Association with interest at the rate of 9 3/4% per annum and repayable in 15 years, said loan being made for the purpose of paying for permanent improvements on the Church real estate and said loan to be secured by a mortgage on that part of the Church real estate where such improvements are situated, being 2.2 acres, more or less, according to survey dated March 1, 1978.

Thereupon, Vincent C. Tingle moved that said recommendation of the Church membership be approved by the Board of Trustees so as to authorize the Board of Trustees to incur an indebtedness in the principal amount of \$28,000.00 by completing a loan from Jefferson Federal Savings & Loan Association for that amount, at an interest rate of 9 3/4% per annum and repayable in 15 years, and to secure the payment of such indebtedness by execution of a mortgage on that part of the real property owned by Elliottsville Church of Christ, a corporation, described as follows:

That part of the SW $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 14, Township 21 South, Range 3 West, Shelby County, Alabama, being as follows: From the Southwest corner of said $\frac{1}{4}$ - $\frac{1}{4}$ Section run East along the South line of said $\frac{1}{4}$ - $\frac{1}{4}$ Section for a distance of 230.80 feet; thence turn an angle to the left of 91° 35' 33" and run in a Northwesterly direction for a distance of 100 feet to the point of beginning; thence continue along last mentioned course for a distance of 389.34 feet to the beginning of a curve, said curve being concave in a Northeasterly direction and having a central angle of 61° 12' and a radius of 184.76 feet, thence run in a Southeasterly direction along the arc of said curve for a distance of 197.34 feet to the end of said curve, thence run in an Easterly direction along a line tangent to the end of said curve for a distance of 215.04 feet to a point of intersection with the West right-of-way line of Alabama Highway #119; said point also being the beginning



19780320000034400 1/2 \$.00
Shelby Cnty Judge of Probate, AL
03/20/1978 12:00:00 AM FILED/CERT

Jefferson Federal
215-...-287.
426-...

of a curve, said curved right-of-way line being concave in an Easterly direction and having a central angle of 30°49' 13" and a radius of 2,817.39 feet, thence run in a Southerly direction along the arc of said curve for a distance of 187.86 feet to the end of said curve, thence run in a Southerly direction along a line tangent to the end of said curve, said tangent line also being the West right-of-way line of said Alabama Highway #119, for a distance of 36 feet; thence turn an angle to the right of 83°47' and run in a Southwesterly direction for a distance of 363.25 feet to the point of beginning, containing 2.2 acres, more or less.

Said motion was duly seconded and submitted to a vote of the Board of Trustees and was unanimously approved and adopted.

Thereupon, the Moderator of this special meeting of the Board of Trustees declared said motion carried and unanimously approved and adopted for the immediate action of the Board of Trustees.

BOARD OF TRUSTEES OF THE ELLIOTTSVILLE
CHURCH OF CHRIST, A CORPORATION

24 PAGE 460
BOOK

Vincent C. Tingle
Vincent C. Tingle

William E. McGill
William E. McGill

Stanley W. Adams
Stanley W. Adams

Cecil E. Lane
Cecil E. Lane

CERTIFICATE

I, Cecil E. Lane, a member of the Board of Trustees of the Elliottsville Church of Christ hereby certify that the above and foregoing is a true and correct copy of the Minutes of the Board of Trustees of the Elliottsville Church of Christ at a special meeting held by said Board of Trustees on March 5, 1978, at which I served as Moderator.

Cecil E. Lane
Cecil E. Lane

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
DOCUMENT WAS FILED

1978 MAR 20 AM 9 53

Thomas A. Lane
JUDGE OF PROBATE

Rec. 3.00
Aud. 1.00
4.00



19780320000034400 2/2 \$.00
Shelby Cnty Judge of Probate, AL
03/20/1978 12:00:00 AM FILED/CERT