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Shelby Cnty Judge of Probate, AL  
03/15/1978 12:00:00 AM FILED/CERT

RESOLUTION OF BOARD OF DIRECTORS  
of  
LINE FAST CORPORATION

8877

AT a special meeting of the Board of Directors called for the purpose of considering a mortgage of certain corporation real estate held at the corporation offices on the 16th day of February, 1978 at 5:00 P.M. pursuant to the corporation By-Laws.

The following persons were present:

John DiMartino

Lillian Fagan

William H. Baron

Harold Gerow

Harry Rausch

Robert Averill

being all of the Directors of the corporation;

A motion duly made by John DiMartino and seconded by Harry Rausch to mortgage the following described property, was by unanimous vote passed and resolved.

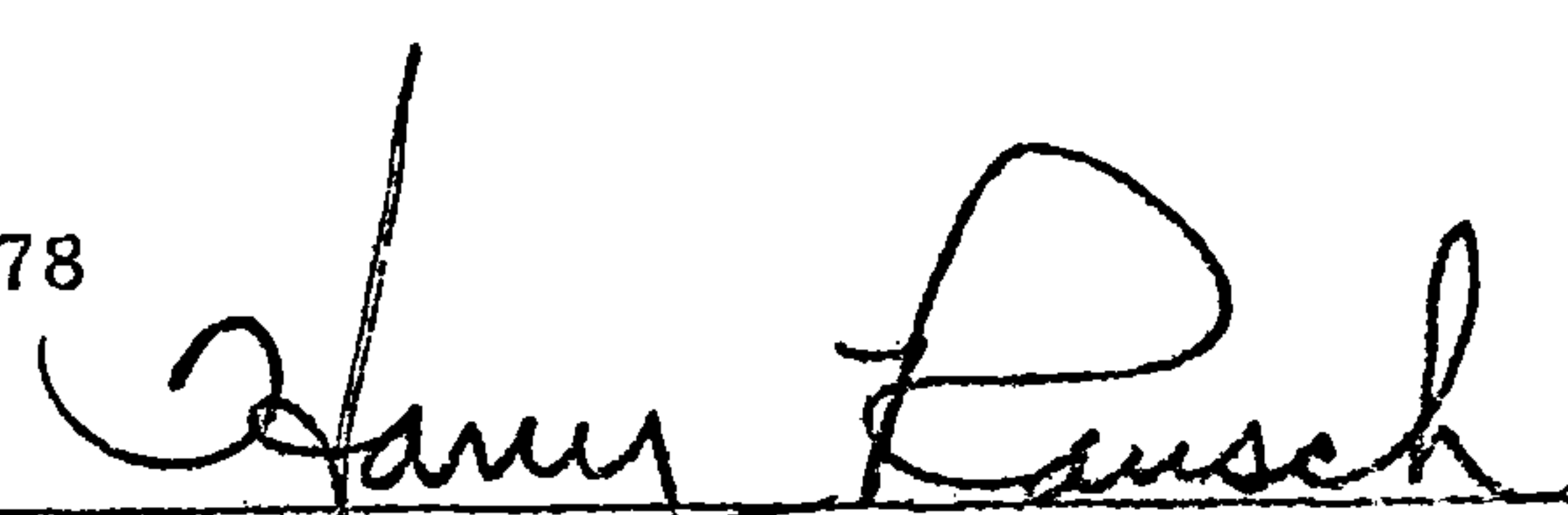
(See Schedule "A" for description of property attached hereto and made a part hereof)

It was further resolved that the mortgage be in the amount of \$145,000.00 amortized in equal monthly installments over a period of 15 years based on a fixed interest rate of 10% per annum. Said mortgage to be extended to and held by the Jefferson Savings and Loan Association of Birmingham, Alabama; and

It was further resolved that the Chief Executive Officer and the President of the corporation, John DiMartino be authorized to execute any and all documents required to accomplish the said mortgage.

There being no further business before the meeting, the same was on motion, duly closed.

DATED: 16th day of February, 1978

  
HARRY RAUSCH, Secretary of Meeting; &  
Acting Secretary of the Corporation

  
JOHN DiMARTINO, Chairman of Meeting

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BOOK

*John DiMartino*  
*315-710-512*  
*35203*



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SCHEDULE "A"

Begin at the S.E. corner of the SW1/4 of the NW1/4 of Section 2, T-24-N, R-12-E and run northerly along the east side of the said quarter-quarter for 334.74 ft. to a point on the north right of way of State Highway No. 25, then continue along the last described course for 518.38 ft., then turn an angle of 84 deg 22 min 37 sec to the left and run westerly for 5.88 ft., then turn an angle of 83 deg 52 min to the right and run northerly for 176.12 ft. to the point of beginning. Then continue along the last described course for 73.88 ft., then turn an angle of 1 deg 20 min 46 sec to the right and run northerly for 212.90 ft., then turn an angle of 00 deg 30 min 12 sec to the right and run northerly for 212.37 ft., then turn an angle of 111 deg 24 min 34 sec to the left and run southwesterly for 248.05 ft., then turn an angle of 49 deg 00 min to the right and run northwesterly for 263.51 ft., then turn an angle of 114 deg 00 min to the left and run southerly for 508.50 ft., then turn an angle of 90 deg 56 min 51 sec to the left and run easterly for 501.11 ft. back to the point of beginning.

The two buildings on said land are within the lines of the same and there are no visible encroachments of buildings, rights of ways, easements, or joint driveways over or across said except as shown on survey.

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED

1978 MAR 15 AM 9:18

*Thomas A. Snowden, Jr.*  
JUDGE OF PROBATE

*Rec. 300*  
*Ind. 100*  
*400*

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