



19780310000030090 1/2 \$.00
 Shelby Cnty Judge of Probate, AL
 03/10/1978 12:00:00 AM FILED/CERT

Position 5

This Instrument was Prepared by: USDA,
 Name Farmers Home Administration
 Address P. O. Box 797
Columbiana, AL 35051

USDA-FHA
 Form FHA-AL 427-2
 (Rev. 2-14-73)

FEB 22 1978

8746

AGREEMENT BY PRIOR LIENHOLDER

WHEREAS, the Bank of West Blocton
 (hereinafter called "Mortgagee") is the owner and holder of a certain real estate mortgage (hereinafter called "security
 instrument") recorded in Book 375, Page 611, in the Office of the Judge of Probate, _____
Shelby County, Alabama, and Kenneth L. Reach and wife, Ida M.

Reach, his wife, (hereinafter called "Mortgagor") is (are) the owner(s) of certain
 real estate described in the aforesaid mortgage; and

WHEREAS, Mortgagor has applied to the United States of America, acting through the Administrator of the Farmers Home
 Administration (hereinafter called the "Government"), for a loan to be secured by a Mortgage subject to the security
 instrument held by or for the benefit of Mortgagee; and

WHEREAS, the loan insured or made by the Government, if approved, will enable Mortgagor to improve or purchase and
 improve said real estate and enhance its value;

NOW, THEREFORE, in consideration of the insuring or making of the loan by the Government, the Mortgagee, for himself,
 his heirs, executors, Administrators, successors, and assigns, does hereby agree;

1. To give the Government written notice of the commencement of any proceedings to foreclose the mortgage held by the
 undersigned as aforesaid, by delivering in person or by mailing such notice to the State Director, Farmers Home Ad-
 ministration, United States Department of Agriculture, Montgomery, Alabama, at least ten (10) days prior to the commencement
 of such action; and the undersigned does further agree that this agreement shall be irrevocable, that it shall be binding
 upon the heirs and assigns of the undersigned and that upon any assignment of the mortgage held by the undersigned as
 aforesaid, the undersigned will endorse on the face of such mortgage being assigned the following: "ACTUAL NOTICE OF
 COMMENCEMENT OF FORECLOSURE PROCEEDINGS SHALL BE GIVEN TO THE STATE DIRECTOR, FARMERS HOME
 ADMINISTRATION, UNITED STATES DEPARTMENT OF AGRICULTURE, MONTGOMERY, ALABAMA, IN ACCORDANCE

WITH AGREEMENT DATED March 10, 1978, AND RECORDED IN BOOK 24, PAGE 35,

IN THE PUBLIC RECORDS OF Shelby COUNTY, ALABAMA." and will insert
 in the appropriate spaces provided therefor the date of this AGREEMENT and the recordation data, whereupon the under-
 signed will subscribe his or its name thereto.

2. To postpone the lien or claim, operation and effect of the mortgage described in the first paragraph of this AGREEMENT
 to the lien or claim, operation and effect of the mortgage(s) to be taken by the Government as security for the loan(s)
 aforesaid, insofar only as said security instrument covers and secures advances made by the Mortgagee to the Mortgagor
 or assigns from the date hereof, except such advances as are necessary to pay, when due, such items as insurance, taxes,
 assessments, and liens if the borrower fails to do so.

IN WITNESS WHEREOF, THIS Agreement is executed as a sealed instrument, this 21st day of Feb, 1978.

Kenneth L. Reach
 (Individual Mortgagee - Husband)

Ida M. Reach
 (Individual Mortgagee - Wife)
 BANK OF WEST BLOCTON

By Gatherine J. Arnez
 (Duly Authorized Officer - Corporation)

Asst. V. Pres. & Cashier
 (Title)



W. E. H. F.

BOOK 24 PAGE 335

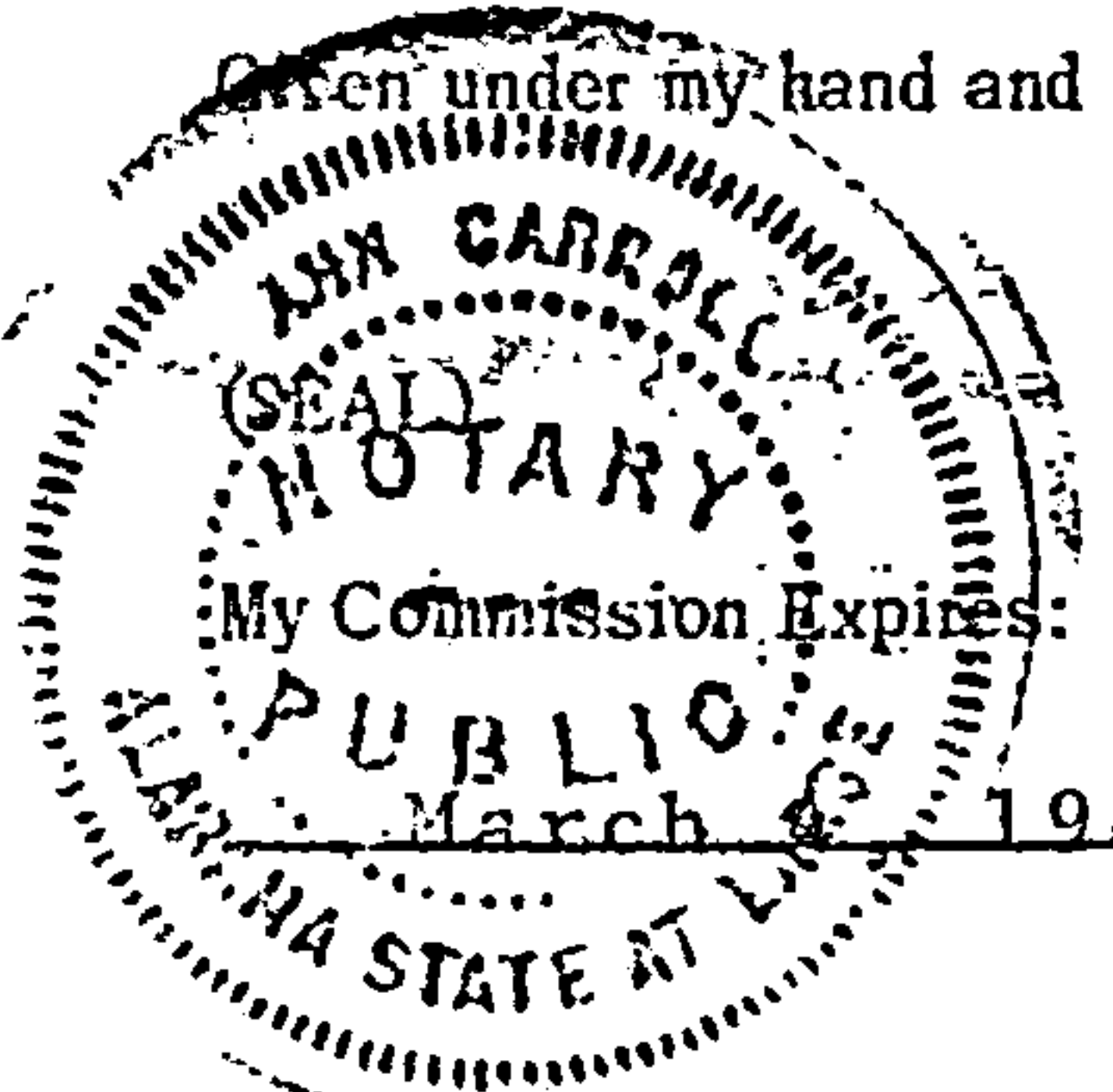
19780310000030090 2/2 \$.00
Shelby Cnty Judge of Probate, AL
03/10/1978 12:00:00 AM FILED/CERT

STATE OF ALABAMA)
COUNTY OF Bibb)

ACKNOWLEDGMENT

I, Ann Carroll, a Notary Public in and for said County in said State, hereby certify
that Katheirne Kornegay, whose name as Ass't. / ~~XXXXXX~~ is (are) signed to the
foregoing instrument and who is (are) known to me, acknowledged before me on this date that, being informed of the contents
of the instrument, she / as such officer and with full authority executed the same voluntarily on the day the same bears date, for and as the act
of said Corporation.

Given under my hand and seal, this 21st day of Feb., 19 78.



Ann Carroll
Notary Public

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
MAR 10 PM 3:04
Rec. 300
Dial 100
403

STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGMENT

I, the undersigned, a Notary Public in and for said County in said State, hereby certify
that Kenneth L. Reach & wife, Ida M. Reach whose name as XX S are
XXX are XXXXXXXXXXXX signed
to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the
contents of the instrument, she / as such officer and with full authority, executed the same voluntarily for and as the act
of said Corporation on the day the same bears date. (in March 10, 1978)

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

(SEAL)
My Commission Expires:
12/28/80

Louis Basher
Notary Public

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