

STATE OF ALABAMA
SHELBY COUNTY

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Shelby Cnty Judge of Probate, AL
02/15/1978 01:55:00 PM FILED/CERT

Agreement made this the 24th day of January, 1978, between the First National Bank of Columbiana, Cahaba Valley Branch, in the County of Shelby and State of Alabama, herein referred to as Mortgagee, and The ^{First} Shelby National Bank of Pelham, Shelby County, Alabama, herein referred to as lender.

The parties recite and declare that:

a. Mortgagee has a mortgage for Sixteen Thousand and No/100----- Dollars executed by Circle Realty, Inc. to the First National Bank of Columbiana, which mortgage is recorded in Mortgage Book 373 page 88 in the Probate Office of Shelby County, Alabama, and covers the following described real property, to-wit:
Lot 6 Block 4 according to survey of
Applecross, Inverness, Shelby County, Alabama.

b. The Lender proposes to make a loan to said Circle Realty Inc. for the purpose of a construction loan to build a house on said property, and desires to have a first mortgage on the property.

c. The building of said home will improve the value of the lien of mortgagee's mortgage.

For the reasons set forth above, and in consideration of the mutual covenants and promises of the parties hereto, mortgagee and lender, covenant and agree as follows:

1. In consideration of such advantage to mortgagee and as an inducement for the making of such loan by lender, mortgagee agrees that the lien of its mortgage above described shall be subsequent and subordinate to the lien of any mortgage made to lender.

2. The principal amount of such mortgage made by lender shall be in a principal sum not exceeding Sixty-Eight Thousand Dollars.

3. In consideration of mortgagee so subordinating the mortgage held by it to the mortgage to be made to lender, lender shall make the aforesaid loan.

In Witness whereof, the parties have executed this agreement and subordination this the 24th day of January, 1978.

First National Bank of Columbiana

By

J. D. Wyatt
Vice-President

The First Shelby National Bank

By

John D. Suter

STATE OF ALABAMA

SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that J. D. Wyatt whose name as Vice President of First National Bank of Columbiana, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 24 day of

January, 1978.

Bonita Y. Davidson
Notary Public



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STATE OF ALABAMA

SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Robert E. Schuster whose name as Representative of First Shelby National Bank, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 24th day of January

1978.

Frank M. [Signature]
Notary Public

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1978 FEB 15 PM 1:55

Thomas A. [Signature]
JUDGE OF PROBATE

Fee 3.00

Ind 1.00

\$ 4.00