

SATISFACTION OF MORTGAGE

7433

GORDON A. TAYLOR, CHURCHILL G. CAREY, EUGENE L. AMBER, PATRICK M. AHERN, JOHN D. UIBLE, JOHN H. ROGERS, A.H. ADAMS, III AND HOWARD G. WISKER

not individually, but as Trustees of Guardian Mortgage Investors, a Massachusetts Business Trust, under Declaration of Trust dated March 29, 1966, as amended, and their respective successor Trustees under said Declaration of Trust (the foregoing named Trustees being the duly appointed, qualified and acting Trustees of Guardian Mortgage Investors as of the date hereof), with power under said Declaration of Trust and the Security Instrument hereinafter described to satisfy the Security Instrument, hereinafter called the undersigned, the owners and holders of the Security Instrument executed by Fletcher Properties of Alabama, Inc. and Refco-Inverness, Inc.

to the undersigned

bearing date the 16th day of May, 1974, recorded in Official Records Book 339 page 756, in the Office of the Judge of Probate of Shelby County, Alabama securing note in the principal sum of Nine Hundred Forty Five Thousand and no/100 Dollars (\$945,000.00) and certain promises and obligations set forth in the Security Instrument (the "Indebtedness"), upon the property situate in said State and County described as follows, to wit:

SEE EXHIBIT "A" ATTACHED HERETO
AND MADE A PART HEREOF



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hereby acknowledge full payment and satisfaction of the Indebtedness and the Security Instrument, and surrender the same as cancelled, and hereby authorize the Security Instrument to be cancelled of record.

The name Guardian Mortgage Investors is the designation of the Trustees for the time being under Declaration of Trust dated March 29, 1966, as amended. This instrument is executed in the name of and on behalf of the Trustees of Guardian Mortgage Investors by one of the Trustees of the Trust (or attorney for the Trustees), duly authorized, in his capacity as such and not individually, under the aforesaid Declaration of Trust. Obligations of the Trust in the name of the Trustees or the Trust alone shall be understood and expressly stated not to be binding upon any of the Trustees, shareholders, officers or agents of the Trust, personally, but binding only upon the trust estate of Guardian Mortgage Investors. All persons dealing with Guardian Mortgage Investors must look solely to the Trust property for the enforcement of any claims against Guardian Mortgage Investors.

IN WITNESS WHEREOF, the undersigned have caused these presents to be executed under seal in their name, and the trust seal to be hereunto affixed by a Trustee duly authorized, the 5th day of January, 1978.

Signed, sealed and delivered
in the presence of:

[Signature: Leif M. Deland]
[Signature: Sandra E. Groff]

Not individually, but as Trustees of
Guardian Mortgage Investors as aforesaid

BY *[Signature: J. M. D. S. S. S.]* (SEAL)
As Trustee as aforesaid, or Officer -
for the Trustees, duly authorized to
execute this instrument in the name
of all Trustees

BALCH, BINGHAM, BAKER, HAWTHORNE, WILLIAMS & WARD
ATTORNEYS AND COUNSELORS
600 NORTH 18TH STREET
POST OFFICE BOX 306
BIRMINGHAM, ALABAMA 35201

JAI
ED
S.

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STATE OF FLORIDA

COUNTY OF DUVAL



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I HEREBY CERTIFY that on this day before me, an officer duly authorized in the State and County aforesaid to take acknowledgements, personally appeared Donnis H. Saunders as Vice President of Guardian Mortgage Investors duly authorized to execute this instrument in the name of said Company, well known to me to be Vice President as aforesaid, and (s)he acknowledged before me that (s)he executed the same under authority duly vested in him by said Company, and that the seal affixed thereto is the true seal of said Company.

WITNESS my hand and official seal in the State and County last aforesaid this 5th day of January, 1978.

Dianna Neal

Notary Public

NOTARY PUBLIC, STATE OF FLORIDA AT LARGE
MY COMMISSION EXPIRES FEB. 23, 1980

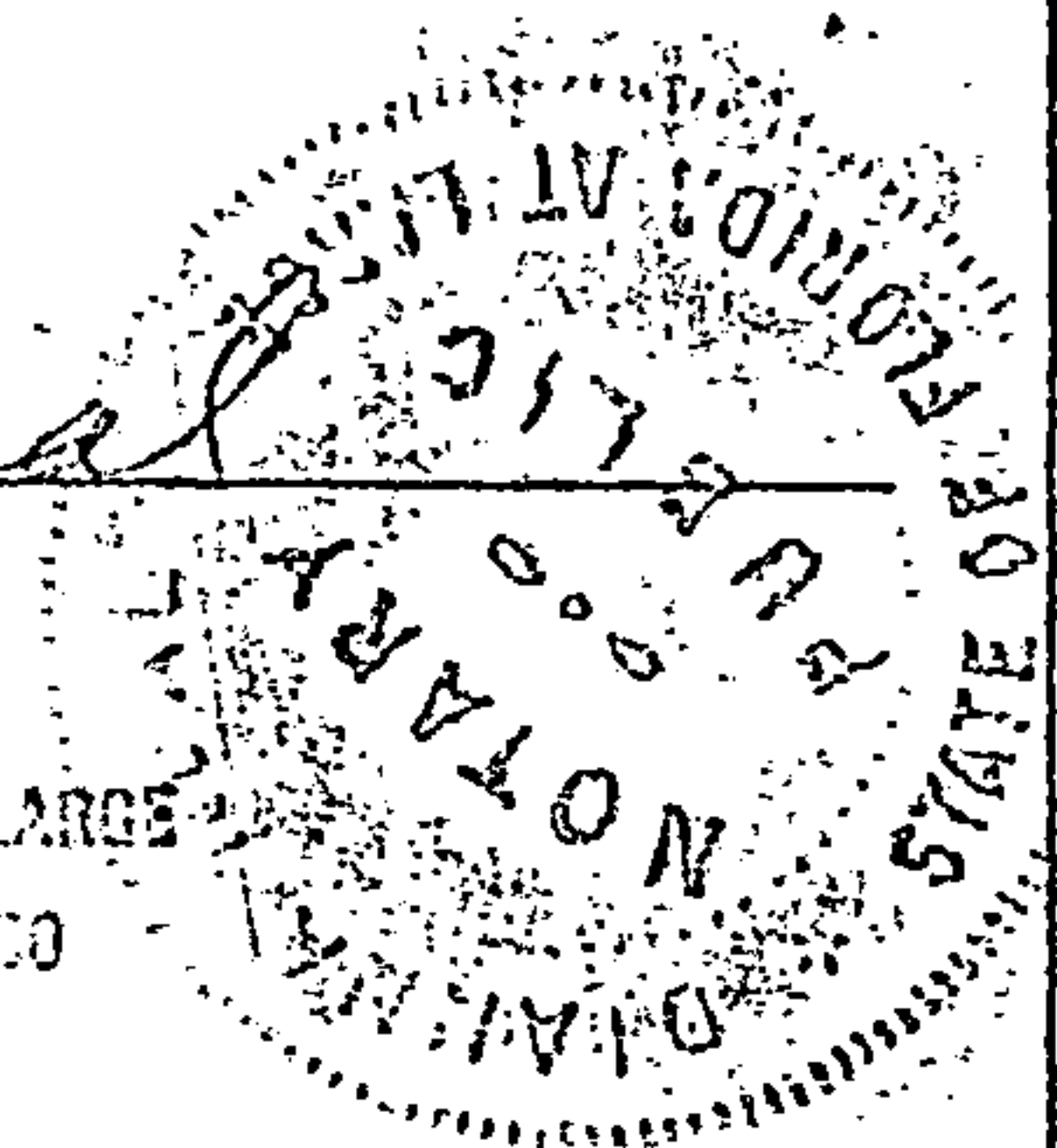


EXHIBIT "A"

That certain piece, parcel or tract of land situate in Section 1, Township 19 South, Range 2 West, Inverness, Shelby County, Alabama, said tract of land being known as Parcel 25 and more particularly described as follows:

PARCEL 25:

Commence at the Southwest corner of Section 1, Township 19 South, Range 2 West, Shelby County, Alabama; thence run in a Northerly direction and along the West line of said Section North 00° 44' 20" West a distance of 736.29 feet to a point on the Northwest right-of-way line of Valley Dale Road; thence North 36° 51' 30" East on the Northwest right-of-way line of Valley Dale Road a distance 402.71 feet to the point of beginning of the herein described Parcel 25; thence North 33° 02' 00" West a distance of 173.41 feet to a point; thence North 34° 15' 10" East a distance of 70.00 feet to a point, said point being a point on a curve to the right; thence deflect 68° 22' 10" to the right and to the tangent of a curve to the right having a central angle of 24° 35' 20" a radius of 405.52 feet and an arc of 174.03 feet, thence continuing along the last described arc a distance of 174.03 feet to a point on a curve of the Northwest right-of-way line of Valley Dale Road; thence deflect 92° 47' 40" to the right and to the tangent of a curve having a central angle of 3° 08' 40" a radius of 1949.86 feet and an arc of 107.05 feet, thence continuing along the last described arc a distance of 107.05 feet to a point; thence South 36° 51' 30" West and tangent to the last described curve a distance of 58.29 feet more or less to the point of beginning of the herein described Parcel 25 containing 0.469 acres more or less.

That certain piece, parcel or tract of land situate in Sections 1 and 2, Township 19 South, Range 2 West, Inverness, Shelby County, Alabama, said tract of land being known as Parcel 26 and more particularly described as follows:

PARCEL 26:

Commence at the Southeast corner of the Northeast 1/4 of Section 2, Township 19 South, Range 2 West, Shelby County, Alabama, thence North 00° 44' 20" West and along the East line of said 1/4 Section, a distance of 121.19 feet to the point of beginning of the herein described Parcel 26, and a point on a Golf Course Boundary Survey, by T. M. Lowe, Alabama Registered Land Surveyor number 1648, dated December 15, 1971; thence continuing along said Boundary Survey by T. M. Lowe North 28° 26' 40" East a distance of 60.10 feet to a point; thence North 41° 07' 50" East a distance of 122.06 feet to a point; thence North 78° 07' 10" East a distance of 468.67 feet to a point; thence South 75° 41' 40" East a distance of 127.98 feet to a point; thence South 14° 55' 30" West a distance of 774.69 feet to a point; thence South 28° 45' 20" West a distance of 630.00 feet to a point; thence South 34° 15' 10" West a distance of 325.27 feet to a point; thence South 44° 51' 40" East a distance of 132.38 feet to a point; thence South 34° 38' 40" West a distance of 106.13 feet to a point; thence South 40° 07' 00" West a distance of 503.00 feet to a point, said point being a point on the East boundary of Parcel 15 outhewise known as Kerry Downs according to a survey by Charles H. Sain, Alabama Registered Land Surveyor number 1975 and John C. Gustin, III, Alabama Registered Land Surveyor number 9322, of February 22, 1973; thence continuing along the West line of said Kerry Downs survey North 19° 59' 00" West a distance of 73.47 feet to a point; thence North 67° 12' 00" West a distance of 68.55 feet to a point; thence North 3° 24' 23" West a distance of 40.19 feet to a point; thence North 61° 04' 23" West a distance of 84.57 feet to a point; thence North 10° 28' 08" West a distance of 31.60 feet to a point; thence North 35° 40' 08" West a distance of 57.00 feet to a point; thence North 20° 38' 41" West a distance of

EXHIBIT "A"



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181.67 feet to the point; thence North 9° 35' 04" East a distance of 257.00 feet to a point; thence North 15° 20' 56" West a distance of 51.26 feet to a point; thence North 17° 40' 56" West a distance of 34.52 feet to a point; thence North 39° 00' 56" West a distance of 85.32 feet to a point; thence North 1° 01' 56" West a distance of 52.38 feet to a point; thence North 1° 15' 56" West a distance of 77.93 feet to a point; thence North 5° 00' 56" West a distance of 70.10 feet to a point; thence North 8° 18' 56" West a distance of 98.57 feet to a point; thence North 12° 13' 56" West a distance of 113.57 feet to a point; thence North 05° 38' 56" West a distance of 86.87 feet to a point; thence North 2° 09' 56" West a distance of 107.36 feet to a point; thence North 4° 08' 56" West a distance of 59.57 feet to a point; thence North 1° 28' 04" East a distance of 71.10 feet to a point; thence North 11° 36' 04" East a distance of 90.70 feet to a point; thence North 15° 17' 12" West a distance of 76.30 feet to a point; thence North 00° 51' 42" West a distance of 60.00 feet to a point; thence North 89° 08' 16" East a distance of 64.83 feet to a point; said point being the last point adjacent to the Kerry Downs survey; thence North 29° 57' 40" East a distance of 33.60 feet to a point; said point being point number 367 on a Lake Boundary Survey by Reese E. Mallette, Jr., Alabama Registered Land Surveyor number 2950, dated July 1, 1971; thence continuing along the Lake Boundary Survey and South 3° 24' 49" West a distance of 118.12 feet to a point; thence South 3° 52' 00" West a distance of 62.63 feet to a point; thence North 15° 06' 11" East a distance of 112.98 feet to a point; thence North 67° 18' 21" East a distance of 40.90 feet to a point; thence North 6° 31' 31" East a distance of 63.05 feet to a point; thence North 23° 13' 42" East a distance of 50.35 feet to a point; thence North 11° 24' 07" West a distance of 49.40 feet to a point; thence North 33° 16' 03" East a distance of 71.69 feet to a point; thence North 13° 23' 13" East a distance of 93.96 feet to a point; thence North 14° 38' 24" East a distance of 63.05 feet to a point; thence North 21° 30' 35" East a distance of 44.40 feet to a point; thence North 8° 49' 45" East a distance of 77.48 feet to a point; thence North 29° 17' 55" East a distance of 73.31 feet to a point; thence North 16° 30' 06" East a distance of 83.25 feet to a point; thence North 5° 21' 33" East a distance of 71.09 feet to the last point on the Lake Boundary Survey; thence South 47° 13' 50" East a distance of 198.67 feet to a point on the previously mentioned Golf Course Boundary Survey by Thomas M. Lowe; thence South 7° 00' 50" West a distance of 450.37 feet to a point; thence South 63° 34' 30" East a distance of 184.25 feet to a point; thence North 28° 26' 40" East a distance of 149.24 feet more or less to the point of beginning of the herein described Parcel 26 containing 40.129 acres more or less, less the following 10.00 foot wide sanitary sewer easement and 20.00 foot wide construction easement:

Commence at the Northeast corner of the Southeast 1/4 of Section 2, Township 19 South, Range 2 West, and run North 87° 59' 50" West along the North line of said 1/4 Section a distance of 580.10 feet to a point; thence turn a deflection angle of 90° 00' 00" to the left and run South 2° 00' 10" West a distance of 11.36 feet to a point on a 20 foot square easement for a pumping station; thence turn a deflection angle of 101° 56' 10" to the left and run North 80° 04' 00" East a distance of 2.89 feet to a point; thence turn a deflection angle of 90° 00' 00" to the right and run South 9° 56' 00" East a distance of 19.63 feet to the point of beginning of this description describing the centerline of a 10 foot wide sanitary sewer easement and a 20 foot wide construction easement; thence turn a deflection angle of 37° 23' 10" to the left and run South 37° 23' 00" East a distance



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of 73.45 feet to a point; thence turn a deflection angle of $127^{\circ} 10' 10''$ to the left and run North $15^{\circ} 27' 00''$ East a distance of 155.10 feet to a point; thence turn a deflection angle of $85^{\circ} 50' 00''$ to the right and run South $75^{\circ} 43' 00''$ East a distance of 431.17 feet to a point; thence turn a deflection angle of $73^{\circ} 22' 00''$ to the left and run North $30^{\circ} 55' 00''$ East a distance of 219.07 feet to a point; thence turn a deflection angle of $60^{\circ} 20' 00''$ to the right and run South $88^{\circ} 45' 00''$ East a distance of 254.98 feet to a point; thence turn a deflection angle of $4^{\circ} 23' 00''$ to the right and run South $84^{\circ} 22' 00''$ East a distance of 122.19 feet to a point; thence turn a deflection angle of $44^{\circ} 58' 00''$ to the left and run North $50^{\circ} 40' 00''$ East a distance of 288.00 feet to the point of ending of the herein described 10 foot wide sanitary sewer easement and 20 foot wide construction easement; containing 0.327 acres in the 10 foot sewer easement.

PUMP STATION NO. 1:

A 30.00 foot by 20.00 foot easement for a sanitary sewage pumping station, being more particularly described as follows; begin at the point of ending of the last described easement and run North $39^{\circ} 20' 00''$ West a distance of 10.00 feet to a point; thence turn a deflection angle of $90^{\circ} 00' 00''$ to the right and run North $50^{\circ} 40' 00''$ East a distance of 30.00 feet to a point; thence turn a deflection angle of $90^{\circ} 00' 00''$ to the right and run South $39^{\circ} 20' 00''$ East a distance of 20.00 feet to a point; thence turn a deflection angle of $90^{\circ} 00' 00''$ to the right and run South $50^{\circ} 40' 00''$ West a distance of 30.00 feet to a point; thence turn a deflection angle of $90^{\circ} 00' 00''$ to the right and run North $39^{\circ} 20' 00''$ West a distance of 10.00 feet to the point of beginning; containing 0.014 acres.

That certain piece, parcel or tract of land situate in Sections 1 and 2, Township 19 South, Range 2 West, Inverness, Shelby County, Alabama, said tract of land being known as Parcel 27 and more particularly described as follows:

PARCEL 27:

Commence at the Southeast corner of the Northeast $1/4$ of Section 2, Township 19 South, Range 2 West, Shelby County, Alabama, thence North $00^{\circ} 44' 20''$ West and along the East line of said $1/4$ Section a distance of 121.19 feet to a point on a Golf Course Survey, by T. M. Lowe, Alabama Registered Land Surveyor number 1648, dated December 15, 1971; thence continuing along the Boundary Survey by T. M. Lowe North $28^{\circ} 26' 40''$ East a distance of 60.10 feet to a point; thence North $6^{\circ} 08' 10''$ East a distance of 310.00 feet to the point of beginning of the herein described Parcel 27; thence North $12^{\circ} 13' 10''$ East a distance of 222.77 feet to a point; thence North $56^{\circ} 56' 50''$ West a distance of 459.90 feet to a point; said point being a point on a Lake Boundary Survey by Reese E. Mallette, Jr., Alabama Registered Land Surveyor number 2950, dated July 1, 1971; thence continuing along the Lake Boundary Survey North $28^{\circ} 02' 39''$ East a distance of 37.85 feet to a point; thence North $2^{\circ} 53' 55''$ West a distance of 68.90 feet to a point; thence North $14^{\circ} 40' 31''$ East a distance of 85.85 feet to a point; thence North $31^{\circ} 26' 55''$



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East a distance of 97.56 feet to a point; thence North 12° 53' 39"
West a distance of 46.40 feet to a point; thence North 50° 23' 46"
East a distance of 79.09 feet to a point; thence North 39° 30' 49"
West a distance of 38.17 feet to a point; thence North 5° 10' 36"
East a distance of 41.32 feet to a point; thence North 40° 01' 47"
East a distance of 73.30 feet to a point; thence North 88° 02' 40"
East a distance of 47.46 feet to a point; thence North 2° 06' 26"
West a distance of 44.83 feet to a point; thence North 27° 03' 27"
East a distance of 59.04 feet to a point; thence North 63° 38' 20"
East a distance of 59.26 feet to a point; thence North 79° 00' 14"
East a distance of 98.97 feet to a point; thence South 65° 19' 53"
East a distance of 57.69 feet to a point; thence South 79° 36' 00"
East a distance of 45.37 feet to a point; thence South 36° 11' 06"
East a distance of 95.58 feet to a point; thence North 78° 28' 47"
East a distance of 45.20 feet to a point; thence South 82° 36' 20"
East a distance of 77.14 feet to a point; thence South 56° 55' 49"
East a distance of 27.03 feet to a point; thence South 49° 41' 55"
East a distance of 62.52 feet to a point; thence South 6° 47' 59"
West a distance of 56.77 feet to a point; thence South 13° 52' 53"
West a distance of 97.25 feet to a point; thence South 17° 10' 47"
West a distance of 109.51 feet to a point; thence North 41° 21' 41"
East a distance of 116.65 feet to a point; thence North 32° 10' 35"
East a distance of 105.83 feet to a point; thence North 57° 51' 29"
East a distance of 46.26 feet to a point; thence South 56° 43' 37"
East a distance of 69.16 feet to a point; thence South 87° 00' 43"
East a distance of 79.14 feet to a point; thence South 32° 28' 49"
East a distance of 34.43 feet to a point; thence South 12° 50' 32"
West a distance of 72.60 feet to a point; thence South 17° 10' 26"
West a distance of 108.94 feet to a point; thence South 16° 58' 21"
West a distance of 88.41 feet to a point; thence South 4° 42' 16"
West a distance of 115.30 feet to a point; thence South 6° 51' 10"
West a distance of 112.71 feet to a point; thence South 9° 29' 55"
East a distance of 132.74 feet to a point; thence South 4° 48' 00"
West a distance of 18.46 feet to a point, said point being the last
point adjacent to the Lake Boundary Survey and a point on the Golf
Course Boundary Survey; thence continuing along the Golf Course
Boundary Survey and South 68° 00' 10" West a distance of 555.48
feet to a point; thence North 65° 43' 10" West a distance of 73.64
feet more or less to the point of beginning of the herein described
Parcel 27 containing 16.312 acres more or less.

Those certain pieces, parcels or tracts of land lying between
and contiguous to Parcels 25 and 26 and between and contiguous
to Parcels 26 and 27 situate in Section 1, Township 19 South,
Range 2 West, Inverness, Shelby County, Alabama, respectively
and particularly described as follows:

EASEMENT 8: Lies between and contiguous to Parcels 25 and 26
Commence at the Southeast corner of Section 2, Township 19 South,
Range 2 West, Shelby County, Alabama; thence North 00° 44' 20"
West, 736.29 feet; thence North 36° 51' 30" East, 402.71 feet;
thence North 33° 02' 00" West, 173.41 feet to the point of be-
ginning; thence North 82° 36' 00" West, 135.32 feet; thence
North 34° 38' 40" East, 106.13 feet; thence South 67° 30' 50"
East, 122.58 feet; thence South 34° 15' 10" West, 70.00 feet to
the point of beginning.

EASEMENT 6: Lies between and contiguous to Parcels 26 and 27
Commence at the Southeast corner of the Northeast 1/4 of Sec-
tion 2, Township 19 South, Range 2 West, Shelby County, Alabama;
thence North 00° 44' 20" West, 121.19 feet; thence North 28° 26'
40" East, 60.10 feet to the point of beginning; thence North 6°
08' 10" East, 310.00 feet; thence South 65° 43' 40" East, 73.66
feet; thence South 6° 08' 10" West, 187.07 feet; thence South
41° 07' 50" West, 122.06 feet to the point of beginning.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

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Thomas A. Snowden, Jr.
JUDGE OF PROBATE

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