

THIS INSTRUMENT PREPARED BY:

R. A. NORRED, ATTY.
513 - 2121 BUILDING
2121 - 8TH AVE., NO.
BIRMINGHAM, AL 35203

FORECLOSURE DEED

6434

STATE OF ALABAMA
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS, That, whereas, heretofore on, to-wit: September 26, 1976
Willie Lee Davis and wife, Virginia Davis executed a certain
mortgage on the property hereinafter described to Jim Walter Homes, Inc.,
which said mortgage is recorded in Book 358, Page 695-96, in the Probate Office of Shelby
County, Alabama; and,

WHEREAS, in and by said mortgage the mortgagee was authorized and empowered in case of default in the payment of the indebtedness thereby secured, according to the terms thereof, to sell said property before the Courthouse door of said County, giving notice of the time, place, and terms of said sale in some newspaper published in said County, by publication once a week for 4 consecutive weeks prior to said sale at public outcry for cash, to the highest bidder, and said mortgage provided that in case of sale under the power and authority contained in same, the mortgagee or any person conducting said sale for the mortgagee was authorized to execute title to the purchaser at said sale; and it was further provided in and by said mortgage that the mortgagee may bid at the sale and purchase said property if the highest bidder therefor; and,

WHEREAS, said mortgage with the powers therein contained was duly assigned to Mid-State Homes, Inc., on the 14th day of October 1976; and,

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and the said assignee did declare all of the indebtedness secured by said mortgage due and payable and said mortgage subject to foreclosure as therein provided and did give due and proper notice of the foreclosure of said mortgage by publication in the Shelby County Reporter, a newspaper published in Shelby County, Alabama, and of general circulation in Shelby County, Alabama, in its issues of Nov. 24; Dec. 1; December 8; and, December 15, 1977.

WHEREAS, on January 7, 1978, the day on which the foreclosure was due to be held under the terms of said notice, between the legal hours of sale, said foreclosure was duly and properly conducted, and Mid-State Homes, Inc., as assignee of said mortgage, did offer for sale and sell at public outcry in front of the door of the Courthouse in Shelby County, Alabama, the property hereinafter described; and,

WHEREAS, R. A. Norred was the Auctioneer who conducted said foreclosure sale and was the person conducting said sale for the Assignee, Mid-State Homes, Inc., and,

WHEREAS, the highest and best bid for the property described in the aforementioned mortgage was the bid of Mid-State Homes, Inc., in the amount of Ninety-six and no/100- Dollars, which sum of money Seven thousand, three hundred, offered in credit on the indebtedness secured by said mortgage and said property was thereupon sold to Mid-State Homes, Inc.

NOW, THEREFORE, in consideration of the premises and of a credit in the amount of \$ 7,396.00 on the indebtedness secured by said mortgage, the said Mid-State Homes, Inc., by and through R. A. Norred as Auctioneer conducting said sale and as attorney in fact for Mid-State Homes, Inc.

sold R. A. Norred as Auctioneer conducting said sale, do hereby GRANT, BARGAIN, SELL, AND CONVEY unto the said Mid-State Homes, Inc., the following described property situated in Shelby County, Alabama, to-wit:

BOOK 308 PAGE 316

is at a point 330 feet east of the Northwest corner of the NW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 3, Township 20, South, Range 1 West, and run East along the North line of said Section 3 36 feet; thence run South and parallel with the east line of said NW $\frac{1}{4}$ section a distance of 200 feet, more or less, to the north line of a road known as Grimes road; thence run northerly along the north line of said Grimes road 280 feet, more or less to the point of beginning. Said parcel being located in the NW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 3, Township 20, South, Range 1 west, Shelby County, Alabama. Being the same property convey in Deed Book 300, page 837 in the office of the Judge of Probate in Shelby County, Alabama.

19780112000004970 1/2 \$.00

Shelby Cnty Judge of Probate, AL
01/12/1978 12:00:00AM FILED/CERT

TO HAVE AND TO HOLD THE above described property unto Mid-State Homes, Inc.

, its heirs and assigns forever, subject however, to the statutory right of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama.

R. A. Norred

ATTORNEY

513 2121 BUILDING

2121 8TH AVENUE NORTH

BIRMINGHAM, ALABAMA 35203

309 page 917
BOOK

IN WITNESS WHEREOF : Mid-State Homes, Inc.

to be executed by and through

R.A. Norred

has caused this instrument

as Auctioneer conducting this said sale, and

as attorney in fact, and

R. A. Norred

as Auctioneer conducting said sale has hereto set his hand

and seal on this the

7th

day of

January

, 19 78 .

BY:

R.A. Norred

and Attorney in Fact

R.A. Norred

conducting said sale.

STATE OF ALABAMA

Jefferson COUNTY

I, the undersigned, a Notary Public in and for said County and State, hereby certify that R.A. Norred

, whose name as Auctioneer and Attorney in Fact for Mid-State Homes, Inc.,

is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that being informed of

the contents of the conveyance, he, in his capacity as said Auctioneer and Attorney in Fact, with full authority, executed the

same voluntarily on the day the same bears date.

Given under my hand and official seal on this the

9th

day of

January 1978

Notary Public

RETURN TO:

R. A. NORRED, ATTY.
513 - 2121 BUILDING
2121 - 6TH AVE., NO.
BIRMINGHAM, AL 33203

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1978 JAN 12 AM 10:19

Rec-300
Srd 100
400

Thomas A. Snowdon, Jr.
JUDGE OF PROBATE

19780112000004970 2/2 \$0.00
Shelby Cnty Judge of Probate, AL
01/12/1978 12:00:00AM FILED/CERT