197801050000001530 Shelby Cnty Judge of Probate, AL 01/05/1978 12:00:00AM FILED/CERT

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS.

COUNTY OF Tuscaloosa

That in consideration of TEN DOLLARS (\$10.00) and the exchange of lands

to the undersigned grantor, GULF STATES PAPER CORPORATION, a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto HORACE H. SAXON AND WIFE SAMYE SUE SAXON

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama and further described to-wit:

SURFACE RIGHTS to eight (8) acres, more or less, in the NW of SW ;; Section 8, T20S, R1W and more particularly described as:

To locate the point of beginning, commence at the NW corner of said $NW_{\frac{1}{2}}$ of the SW4, thence South along the West line of said NW4 for a distance of 20 492.10 feet to a point on the South line of a 60 ft. R.O.W. Road, which point is the Point of Beginning, thence continue South along said West line a distance of 720.40 feet to a point, thence with a deflection angle of 1310 00' to the left run Northeast a distance of 759.00 feet to a point on the West R.O.W. of Highway No. 69, thence with an inter angle of 114039' run North along said West R.O.W. Line a distance of 529.25 feet to a point on the South Line of said 60 ft. R.O.W. Road, thence with an interior angle of 79° 18! run West a distance of 108.15 feet to a point, thence with an interior angle of 169050' continue West along said South R.O.W. Line a distance of 204.30 feet to the Point of Beginning, containing 8.00 acres, more or less.

Grantor reserves unto itself, its successors and its assigns all mineral, oil, gas and mining rights.

This conveyance is made subject to an outstanding Wildlife Preserve Lease by and between Gulf States Paper Corporation and East Saginaw Hunt Club dated April 14, 1975 and which expires July 1, 1978.

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will and its specessons and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever against the lawful claims of all persons.

Wholls authorized to execute this conveyance, has hereto set its signature and seal, this the 23nd day of buendar 1977

GULF STATES-PAPER CORPORATION

STATE OF ALA. SHELBY POST JOY OF TO THE Secretary STRUMENT WAS FILED fleed tay 30
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STATE OF Alahamal COUNTY OF Tuscaloosa

State, hereby certify that E. E. LOPER JUGGE OF PROBATE

whose name as Vice President of GULF STATES PAPER CORPORATION a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the

Elizabeth Cadenhead Notary Public State At Large Alabama

01-Frentier Dr.

My Commission Expires