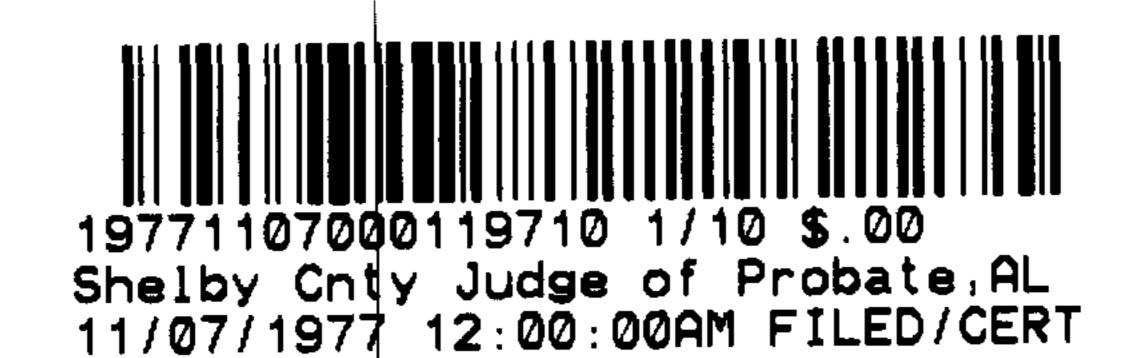
* CLC



279

RETURN TO

GEORGIA THEIRIC CORP.

FORESTRY DEPT.

P.O. COX 535

TRIPAdega, Al.

35160

STATE OF ALABAMA)

SHELBY COUNTY)

WITNESSETH that the Sellers for and in consideration of the sum of ONE HUNDRED EIGHT THOUSAND, EIGHT HUNDRED EIGHTY EIGHT AND 88/100 DOLLARS (\$108,888.88) in hand paid by Buyer as follows:

Edward T. Anderson	\$15,555.41
Stewart H. Welch, III	15,555.41
William Spencer Ringland	15,555.41
James Thomas Conaway	15,555.41
Vannoy M. Jones	15,555.41
Alexander W. Jones	1.01
Alexander W. Jones as	
Custodian for Sam N. Cole, Jr.	15,555.41
, Alexander W. Jones, Jr.	15,555.41

receipt of which is hereby acknowledged by Sellers, and other promises and valuable considerations hereinbelow stated, hereby convey, contract, bargain, and sell unto the Buyer all merchantable Pine trees 14" diameter and larger as measured 6" above ground, outside bark, as may be located on an estimated 183 net acres within the approximately 192 acre ownership as described in attached Exhibit A, the 183 acre timber sale area being further described in this contract on the attached Timber Sale plat.

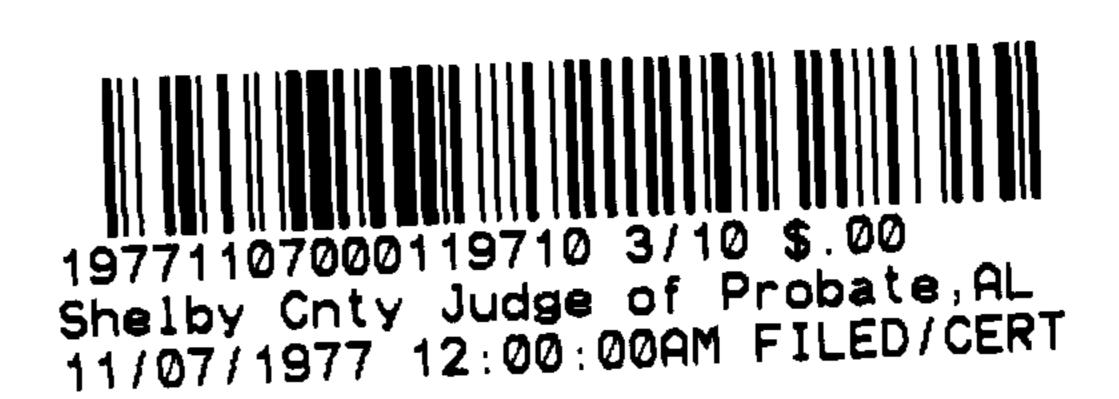
This contract and sale shall be subject to the following conditions and provisions:

- The Sellers warrant that they are the owners of the land and timber, that they have the perfect right to sell and convey the timber from said land, and that they will protect the right of the Buyer to cut and remove said timber from the above described land until the expiration date of this contract. The Sellers further warrant that they have duly conferred upon Resource Management Service, Inc. the authority to act as their Agent in the negotiation of the sale and to make frequent inspections of the operation of this above described sale.
- The Buyer contracts and agrees to cut only those Pine trees 14" diameter and larger as measured 6" above ground outside bark and herein conveyed by this contract, leaving all other trees that have not been conveyed herein.

The Buyer contracts and agrees to remove said timber or that portion of said timber it desires to remove by December 31, 1980, this being the primary term of this contract. An extension of an additional period of twelve (12) months can be purchased by Buyer upon payment by Buyer to Sellers prior to the termination of the primary term a sum of money equal to 9% of the purchase price stated herein; the expiration date of the contract being either December 31, 1980, or twelve (12) months after the purchase of the extension, or on the completion date of cutting, whichever date occurs earliest. After the expiration date of this contract all rights of the Buyer to possess, cut or control such timber shall terminate and cease and any portion of the above consideration paid for such timber shall be surrendered as liquidated damages for the breach of said contract.

The Buyer further agrees and contracts to cut and remove the timber in a good and workmanlike manner, and to take particular and reasonable care and precaution in timber felling and logging to reserve the timber on the remainer of the property. In addition, the Buyer shall avoid felling or dropping any trees or tops into any fences, fields, trails, pastures, roads, creeks, or easement R-O-W's on the Sellers or any neighbor's property and should this occur, Buyer shall remove said trees or tops immediately from such fences, trails, pastures, creeks, roads, or easement R-O-W's by pulling them back well within the woods, and repair the damaged improvements.

- The Buyer contracts and agrees to take all reasonable precautions against fire and to suppress any fire that might damage the residual timber and young growth which occurs in the timbered area on this above described property during their actual physical presence on the property.
- The Buyer further agrees and contracts not to cut or remove or needlessly damage any other trees than the above conveyed timber which has been properly purchased by this instrument. Should this portion of the contract be broken, the Buyer shall be required to pay an amount equal to two (2) times the value of the illegal stumpage cut or removed from the land and wrongfully or needlessly destroyed by poor timber cutting or logging practices as liquidated damages for the breach of this contract. For purposes of this contract, the diameter breast high of any wrongfully cut trees shall be taken as the diameter of such tree at the stump, inside bark, and shall be scaled by the Scribner Rule,



Form Class 78 for pine and 76 for hardwood; the stumpage value for the pine sawtimber being set at \$200/M board feet and all hardwood sawtimber at \$60/M board feet, and standing pine and hardwood pulpwood at \$12 and \$3/standard cord, respectively. Any miscut tree with a stump diameter, inside bark, in excess of 10" and 12" shall be considered as pine or hardwood sawtimber, respectively, and any trees smaller shall be considered as pulpwood. The unit volume of the miscut or unnecessarily damaged tree shall be taken from the volume summary tables prepared for this property and on file at the offices of Resource Management Service, Inc.

- The Sellers contract and agree that the Buyer, its Agents and employees shall enjoy the full right for the term of this contract to enter upon said lands to cut and remove the timber in the manner as above described. The Buyer is given the right to make only necessary trails or passageways for the purpose of removing said conveyed timber only as long as the existing roads or trails cannot suffice for this purpose and the crossing or cutting of any exterior fences, excepting at established gates or gaps, and the unnecessary cutting of any standing merchantable timber for trails and loading areas is avoided. All operating equipment and machinery shall be removed from the property within ten (10) days following the termination date of this contract. Buyer shall keep all fences or other property improvement in full and immediate repair as a consequence of any use or damage as a result of any operation.
- The Buyer may assign or convey any portion of said timber to a third party under the full terms and conditions of this contract, but Buyer shall be directly responsible to Sellers for all the actions of any contracting third party, employee, assignee, or subcontractor. The Buyer further contracts and agrees to assume all liability for and shall indemnify the Sellers against all claims, demands, or causes of action, including the cost of defending the same, of every nature whatsoever arising out of or resulting from in any manner the operation of the Buyer (or any contracting third party, employee, assignee, or subcontractor) under this agreement, and to pay or have paid all timber taxes, wages, workmen's compensation claims, and any and all of the claims or obligations imposed on them by reasons of the Buyer's operation under this agreement.
- The Sellers designate and the Buyer accepts the Resource Management Service, Inc. as the Agent of the Sellers for purposes of inspecting, checking, and overseeing from time to time the compliance of the cutting and logging of the timber conveyed under this contract and other provisions pertaining thereto.

S. S. S.

The Buyer further agrees to notify the Resource Management Service, Inc. when their operation shall commence on said property and when it is either completed or delayed for any extended period in excess of one month's time.

It is mutually agreed that the Sellers and the Buyer have respectively 10/ sold and purchased the above described forest products evolving upon the works and estimates of the Resource Management Service, Inc., but as between the two parties, no representation made by the estimates of the Resource Management Service, Inc. shall be a condition or a basis for the modification of the written conveyance.

It is further agreed that the Buyer shall not be responsible or 11/ accountable for incidental or unavoidable damages necessarily resulting from the operations of any reasonable timber cutting and logging operations on the above described land.

The Buyer contracts and agrees to refrain from and shall have its 12/ employees and any assignees or subcontractors refrain from any hunting of wildlife on said property of Sellers and shall seek to protect, and avoid molestation of said wildlife as much as possible.

SELLERS:

Edward L. Anderson, a single man

Stewart H. Welch, III

William Spencer Ringland

Patricia Strain Ringland,

James Thomas Conaway, a single man

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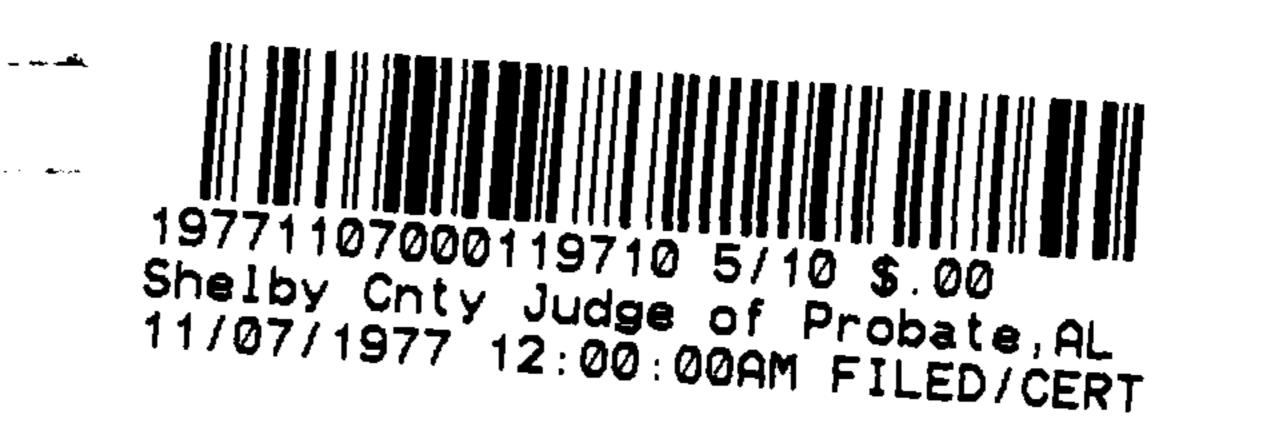
Margaret M. Jones, Wife

continued.

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STAGE



for Sam N. Cole, Jr.

Alexander W. Lones, Jr., a single man

BUYER:

GEORGIA PACIFIC CORPORATION

Timber Myr. - Talladega

Personally appeared before the undersigned, a Notary Public in and for said County and State, the within named Jack R. Graham who acknowledged himself to be timber Manager of Talladega Plywood Division of Georgia Pacific Corporation, a corporation, and that he, as such Timber Manager being authorized so to do, executed and delivered the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as a manager.

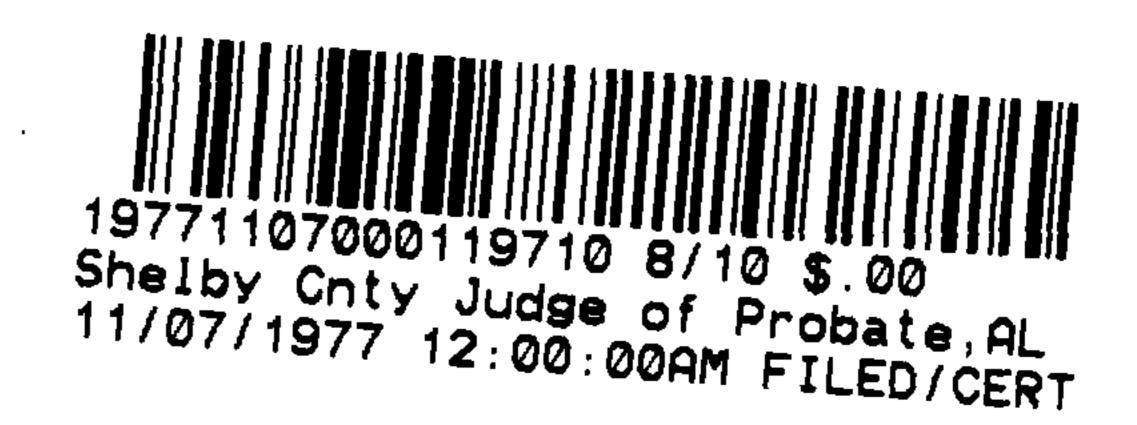
Given under my hand and seal of office, this the 18 day of Actaber, A. D., 1979.

My commission expires:	Cannie J. Lilliland	
7/14/01		
STATE OF ALABAMA)		
COUNTY OF JEFFERSON)		
foregoing conveyance, and we being informed of the conteron this date.	, a Notary Public in and for the said County in that Mr. Edward T. Anderson, whose name is signed to the ho is known to me, acknolwedged before me on this day that at of this conveyance, he executed the same voluntarily	
Given under my ha	nd this the 22 nd day of Salober, 1979.	
	many L. Man	
My commission expires:	Mary L. Man Notary Public	
act. 25/981		
STATE OF ALABAMA)		
COUNTY OF JEFFERSON)	, a Notary Public in and for the said County in	
said State, hereby certify foregoing conveyance, and whereby being informed of the contesthis date.	that Mr. Stewart H. Welch, III, whose name is signed to the ho is known to me, acknolwedged before me on this day that at the of this conveyance, he executed the same voluntarily of this the the day of Cabba, 1979.	
	Man L. Allow	
My commission expires:	Mary 2-Allan Notary Public	
Met 25/98/		
STATE OF ALABAMA)		
COUNTY OF JEFFERSON)		
foregoing conveyance, and w	, a Notary Public in and for the said County in that Mr. James Thomas Conaway, whose name is signed to the ho is known to me, acknolwedged before me on this day that nts of this conveyance, he executed the same voluntarily of	
Given under my har	nd this the 22 md day of October, 1979.	
	Mary Z. Man Notary Public	
My commission expires:		
Oct. 25/98/		

. •	minimum services of the servic	
	TATE ALABAMA)	
A STATE OF THE PARTY OF THE PAR		19771107000119710 7/10 \$.00 Shelby Cnty Judge of Probate, AL
A CONTRACTOR OF THE PARTY OF TH	COUNTY OF JEFFERSON)	11/07/1977 12:00:00AM FILED/CERT
		Deal a Notary Dublic in and for the cold County in
	said State hereby cartify t	, a Notary Public in and for the said County in hat Mr. Vannoy M. Jones, whose name is signed to the
	foregoing conveyance, and wh	o is known to me, acknolwedged before me on this day that
	being informed of the conten	its of this conveyance, he executed the same voluntarily on
•	this date.	
	Given under my han	d this the 22 mday of October, 1979.
•	•	Mary Liller Fotary Public
•		L Motary Public
	My commission expires:	
•	1214-25-1981	
•		**************************************
	STATE OF ALABAMA)	
	SIMIE OF ALADAMA)	
	COUNTY OF JEFFERSON)	
•		
	I. Many	, a Notary Public in and for the said County in
		hat Mr. Alexander W. Jones, Jr., whose name is signed to
		d who is known to me, acknolwedged before me on this day
_	that being informed of the c	ontents of this conveyance, he executed the same voluntarily
	on this date.	
-		
6-3	Given under my han	d this the 22 day of Collec, 1979.
		Motary Public
	Mu operator orași.	Notary Public
	My commission expires:	
	Oct 25/98/	
C		
	•	
	STATE OF ALABAMA)	•
	SIMIT OF BURDARY	
	COUNTY OF JEFFERSON)	
•		
•	I. Marel.	, a Notary Public in and for the said County in
•	said State, hereby certify t	hat Mr. William Spencer Ringland and wife, Patricia Strain
•		ned to the foregoing conveyance, and who is known to me,
	·	is day that being informed of the contents of this conveyand
	they executed the same volun	tarily on this date.
-	Given under my han	d this the 22 meday of Catalan, 1979.
		Mary L. Many Public
•	My commission expires:	Motary Public
•	ny commission expires:	
•	at 35, 1901	
•		
•	•	
•	STATE OF ALABAMA)	
•		
	COUNTY OF JEFFERSON)	
	I. Many	, a Notary Public in and for the said County in hat Mr. Alexander W. Jones and wife, Margaret M. Jones,
	said State, herely certify the	hat Mr. Alexander W. Jones and wife. Margaret M. Jones.
	whose names are signed to the	e foregoing conveyance, and who is known to me, acknolwedged
		eing informed of the contents of this conveyance, they
	executed the same voluntarily	v on this date.
	Given under my hand	d this the 22 moday of October, 1979.
		Mary L. Man

My commission expires:

COUNTY OF JEFFERSON)



I, Man J. Man , a Notary Public in and for the said County in said State, hereby certify that Mr. Alexander W. Jones who acknowledged himself to be Custodian for Sam N. Cole, Jr., and whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that being informed of the contents of this conveyance, he executed the same voluntarily on this date.

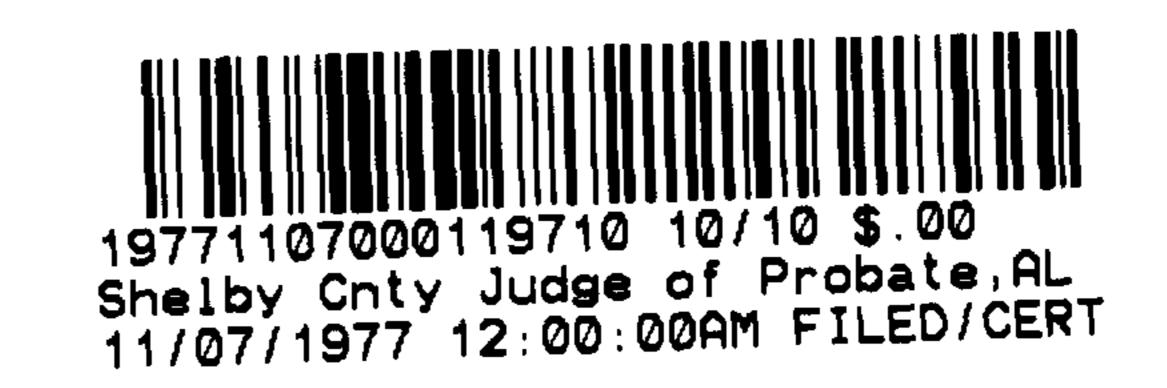
Given under my hand this the 22 day of Orlee, 1979

Mary L. Dean Notary Public

My commission expires:

Oct 25_1981

19771107000119710 9/10 \$.00 Shelby Cnty Judge of Probate, AL 11/07/1977 12:00:00AM FILED/CERT



ALEX W. JONES, ET AL., TIMBER SALE (14"+ STUMP) STOCK AND STAND TABLE FROM CRUISE - JUNE, 1979 192 ACRES GROSS; 183 ACRES NET FORESTED SECTIONS 13, 23, & 24, TOWNSHIP 20 S, RANGE 2 WEST, SHELBY COUNTY, ALABAMA.

•	PINE SAWTIMBER, SCRIBNER	
DBH	TREES	VOLUME
10	- 64	2.9 MBF
1 2	1,016	91.6
14	1,098	151.4
16	513	107.3
18	264	74.1
20	71	27.0
22	18	6.4
TOTAL	3,044	460.7 MBF

STANDING PINE PULPWOOD (NOT "TOPWOOD")

11.8 Cords 77 Trees

3 107 -7 AM 10: 57

JUDGE OF FRUBATI

Duce 109.00