

Declaration of Trust
3810

WHEREAS, I, William H. Byford, a citizen of the
City Town of Wilsonville, County of Shelby, State of Alabama

am the owner of certain real property located at Cord One Riverview Subdivision as recorded in Map Book 4 Page 63 in the Office of the Judge of Probate of Shelby County, Alabama in the said City Town of Wilsonville, State of Alabama

which property is described more fully in the Deed conveying it from Horace H. Lee and wife, Lila Mae Lee Genevieve C. Byford, as recorded Book 221 Page 160/261 to William H. Byford and wife, as the certain place or parcel of land and buildings thereon standing, located in said Wilsonville.

Lot 9, in Block "D" according to the Map of Riverview Subdivision as recorded in Map Book 4 Page 63 in the Office of the Judge of Probate of Shelby County, Alabama.

Subject to easements and restrictions of record.



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Shelby Cnty Judge of Probate, AL
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BOOK

.. WHEREFORE, KNOW ALL MEN BY THESE PRESENTS, that I do hereby acknowledge and declare that I hold and will hold said real property and all right, title and interest in and to said property and all furniture, fixtures and real and personal property situated therein IN TRUST

1. For the use and benefit of the following three persons, in equal shares, or the survivor of them/per stirpes:
Beatrice Byford Kosloff (my daughter)
William Halstead Byford (my son)
Doris Byford Kramp (my daughter)

Upon my death, unless all the beneficiaries shall predecease me or unless we all shall die as a result of a common accident or disaster, my Successor Trustee is hereby directed forthwith to transfer said property and all right, title and interest in and to said property unto the beneficiaries absolutely and thereby terminate this trust, provided, however, that if any beneficiary hereunder shall then be a minor,

Land Title

Please advise to Jack Miller

the Successor Trustee shall hold the trust assets in continuing trust until such beneficiary attains the age of twenty-one years. During such period of continuing trust the Successor Trustee, in his absolute discretion, may retain the specific trust property herein described if he believes it in the best interest of the beneficiary so to do, or he may sell or otherwise dispose of such specific trust property, investing and reinvesting the proceeds as he may deem appropriate. If the specific trust property shall be productive of income or if it be sold or otherwise disposed of, the Successor Trustee may apply or expend any or all of the income or principal directly for the maintenance, education and support of the minor beneficiary without the intervention of any guardian and without application to any court. Such payments of income or principal may be made to the parents of such minor or to the person with whom the minor is living without any liability upon the Successor Trustee to see to the application thereof. If any such minor survives me but dies before the age of twenty-one years, at his or her death the Successor Trustee shall deliver, pay over, transfer and distribute the trust property being held for such minor to said minor's personal representatives, absolutely.

2. I reserve unto myself the power and right (1) to place a mortgage or other lien upon the property, (2) to collect any rental or other income which may accrue from the trust property and, in my sole discretion as trustee, either to accumulate such income as an addition to the trust assets being held hereunder or pay such income to myself as an individual.

3. I reserve unto myself the power and right at any time during my lifetime to amend or revoke in whole or in part the trust hereby created without the necessity of obtaining the consent of any beneficiary and without giving notice to any beneficiary. The sale or other disposition by me of the whole or any part of the property held hereunder shall constitute as to such whole or part a revocation of this trust.

4. The death during my lifetime, or in a common accident or disaster with me, of all of the beneficiaries designated hereunder shall revoke such designation, and in the former event, I reserve the right to designate new beneficiaries. Should I for any reason fail to designate such new beneficiaries, this trust shall terminate upon my death and the trust property shall revert to my estate.

5. In the event of my death or legal incapacity, I hereby nominate and appoint as Successor Trustee hereunder the beneficiary first above named; unless such beneficiary be a minor or legally incompetent, in which event I hereby nominate and appoint as Successor Trustee hereunder the beneficiary whose name appears second above. If such beneficiary named second above shall be a minor or legally incompetent, then I nominate and appoint as Successor Trustee hereunder:

(Name) _____

(Address) _____

Number _____

Street _____

City _____

State _____

6. This Declaration of Trust shall extend to and be binding upon the heirs, executors, administrators and assigns of the undersigned and upon the successors to the Trustee.

7. The Trustee and his successors shall serve without bond.

8. This Declaration of Trust shall be construed and enforced in accordance with the laws of the State of _____

Alabama _____

IN WITNESS WHEREOF I have hereunto set my hand and seal this 13th day of July 1968.

William H. Byford
L.S.

(sign here) _____

William H. Byford

Witness: (1) *Patty Johnson*

Witness: (2) *Billie L. Carter*

State of Alabama _____

ss: Wilsonville _____

County of Shelby _____

On the 13th day of July, nineteen hundred and sixty-eight,

before me came William H. Byford

known to me to be the individual described in, and who executed the foregoing instrument, and he acknowledged that he executed the same, and in due form of law acknowledge the foregoing instrument to be his free act and that he desired the same might be recorded as such.

(Notar. Seal)

Notary Public



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Shelby Cnty Judge of Probate, AL
10/29/1977 12:00:00 AM FILED/CERT

STATE OF ALA. JUDGE OF PROBATE
10/29/1977 12:00:00 AM FILED

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