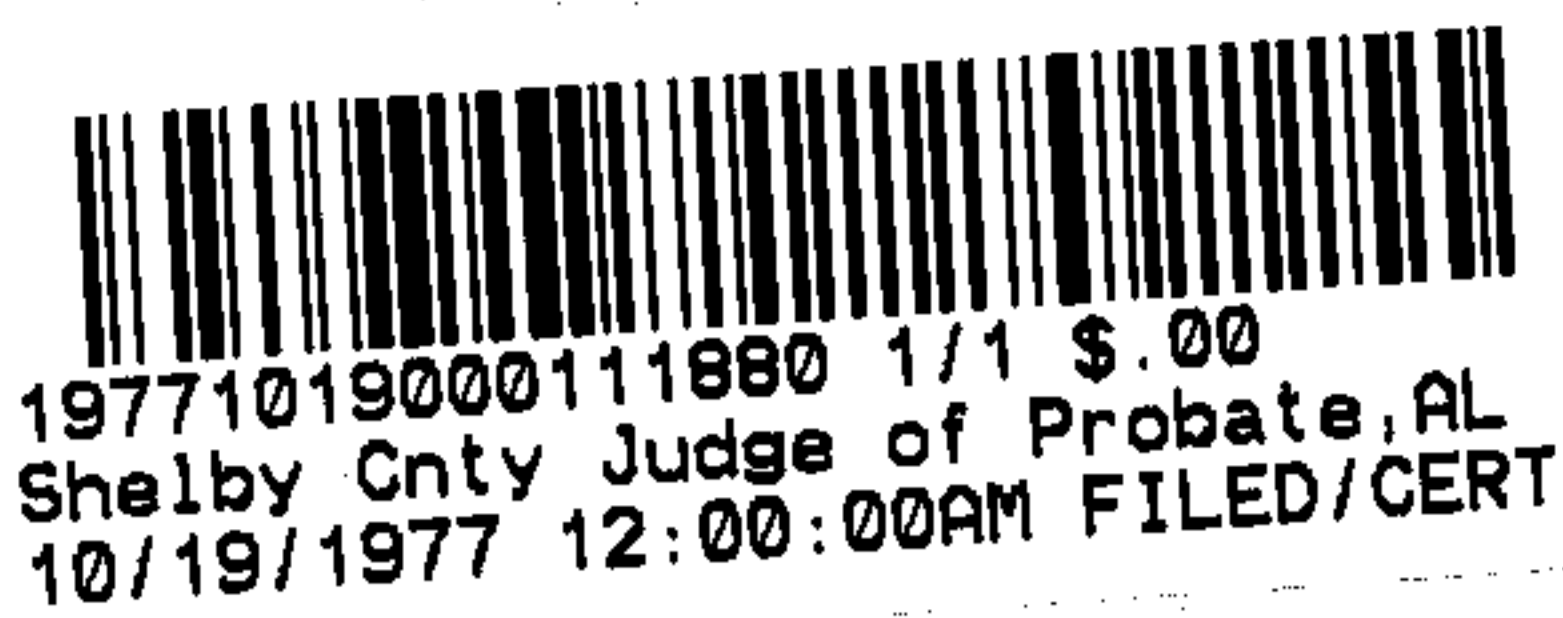


When recorded mail this deed and unless otherwise shown below, mail tax statement to:

3419



(This space for Recorder's use)

DOCUMENTARY TRANSFER TAX NONE

(PROPERTY NOT SOLD)

GRANT DEED

Non sale of property attested to by:

FOR A VALUABLE CONSIDERATION, receipt of which is acknowledged,

MARY COWAN BAILEY

hereby GRANTS to:

JAMES E. BAILEY

the following described real property in the

County of SHELBY State of ALABAMA

A part of the South one-half of the Northwest Quarter of Section 7, Township 19, Range 1 West, particularly described as follows: Commence at the Northwest corner of the Southwest Quarter of the Northwest Quarter of said Section 7 running thence East along the North line of the Southwest Quarter of the Northwest Quarter and the North line of the Southeast Quarter of the Northwest Quarter of said Section 7, Township 19 South, Range 1 West 1556.4 feet, more or less to the right of way line of Cahaba Valley Road, thence Southwesterly along the Northwest line of Cahaba Valley Road 1144.6 feet, more or less to where the Cahaba Valley Road would be bisected by a line running from the Southeast corner to the Northwest corner of said Southwest Quarter of Northwest Quarter, run thence Northwesterly along said line 1356 feet, more or less, to point of beginning.

BOOK 308 PAGE 470

STATE OF ALA. SHELBY CO. I CERTIFY THIS INSTRUMENT WAS FILED

1977 OCT 19 AM 11:26

Deed Tax 50
Rec-1.50
Int 1.00

Dated October 19, 1977

State of Alabama)
County of Shelby) SS

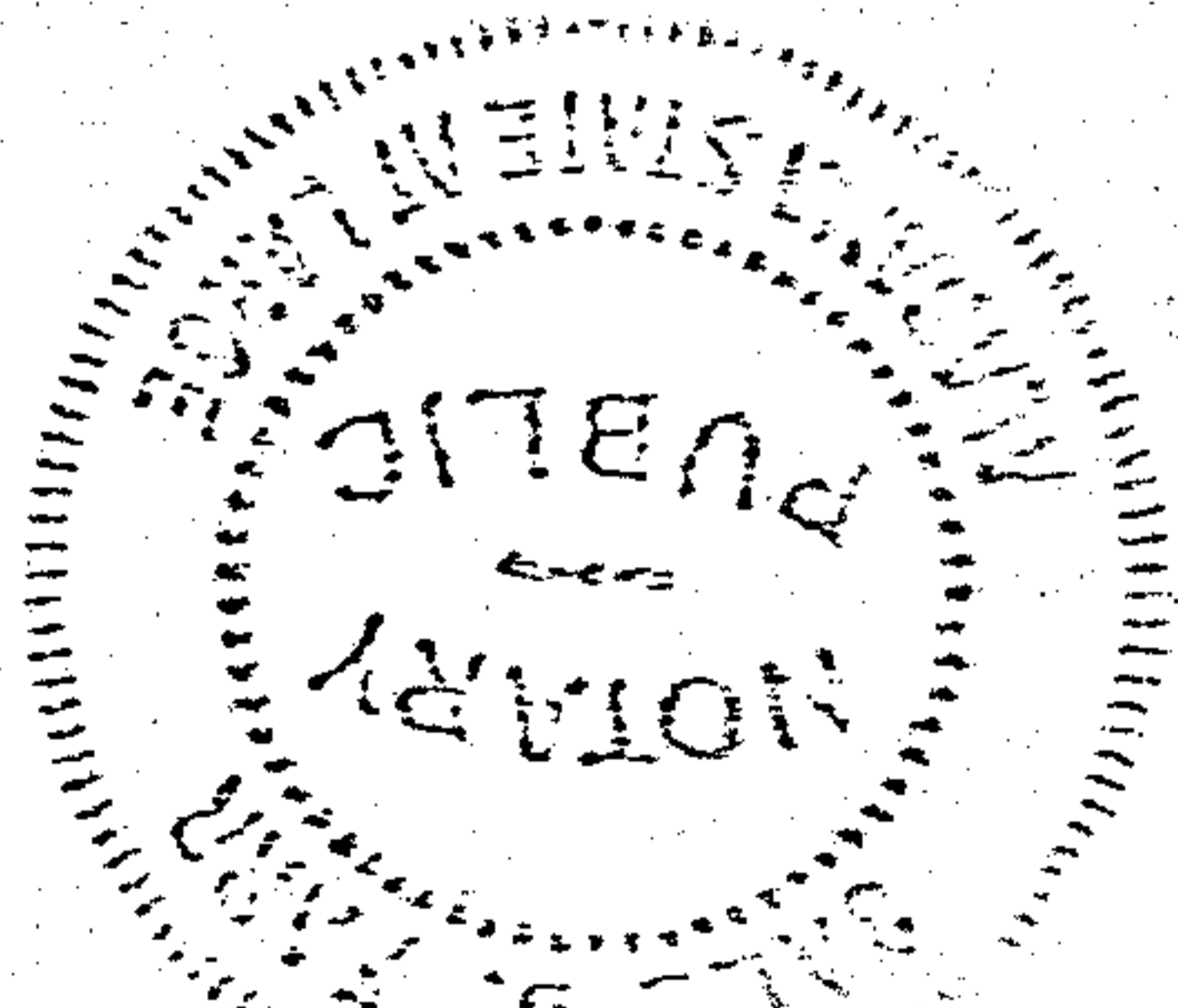
ON _____ before me the undersigned, a Notary Public in and for said State, personally appeared

known to me to be the person(s) whose name(s) is/are subscribed to this instrument and acknowledged that executed the same.

Signature Gale B. Farr

Notary's name typed:
Gale B. Farr

Mary Cowan Bailey
RR 1 Box 53
Odenville, Ala 35730



(This area for official Notarial Seal)
My commission expires October 19, 1979

MAIL TAX STATEMENT TO NAME AND ADDRESS SHOWN BELOW, OR ABOVE

Name Street Address City State Zip