

1774

STATE OF ALABAMA)
)
JEFFERSON COUNTY)



19770919000098510 1/2 \$.00
Shelby Cnty Judge of Probate, AL
09/19/1977 12:00:00 AM FILED/CERT

ASSIGNMENT OF PROFITS IN FIRST SECTOR
OF QUAIL RUN SUBDIVISION

FOR VALUE RECEIVED, the sufficiency of which is acknowledged by the undersigned, and other good and valuable consideration, Charles F. White, as stockholder of River Oaks Dev., Inc., and River Oaks Dev., Inc. do hereby sell, assign and transfer unto Birmingham Trust National Bank, or its assigns, all dividends, interest, profits and all other proceeds attributable to the stock owned by Charles F. White in River Oaks Dev., Inc. in Quail Run Subdivision, First Sector, Shelby County, Alabama.

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BOOK
This interest assigned to Birmingham Trust National Bank shall be paid directly to Birmingham Trust National Bank by River Oaks Dev., Inc. and it is further agreed that said interest shall be paid by River Oaks Dev., Inc. as soon as practicable after any and all interests are received by River Oaks Dev., Inc.

This Assignment shall become null and void upon the following events, whichever shall occur first: (1) The note in the amount of \$150,000.00 and Loan Agreement and Continuing Guaranty executed by Charles F. White of even date herewith, has been satisfied in full and notice given by Birmingham Trust National Bank to River Oaks Dev., Inc.; (2) Birmingham Trust National Bank notifies River Oaks Dev., Inc. in writing that it is releasing said Assignment.

Done this 2nd day of September, 1977.

Charles F. White

ATTEST:

RIVER OAKS DEV., INC.

By Its Secretary

By Its President

STATE OF ALABAMA)
)
JEFFERSON COUNTY)

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I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Charles F. White; whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 2nd day of September, 1977.

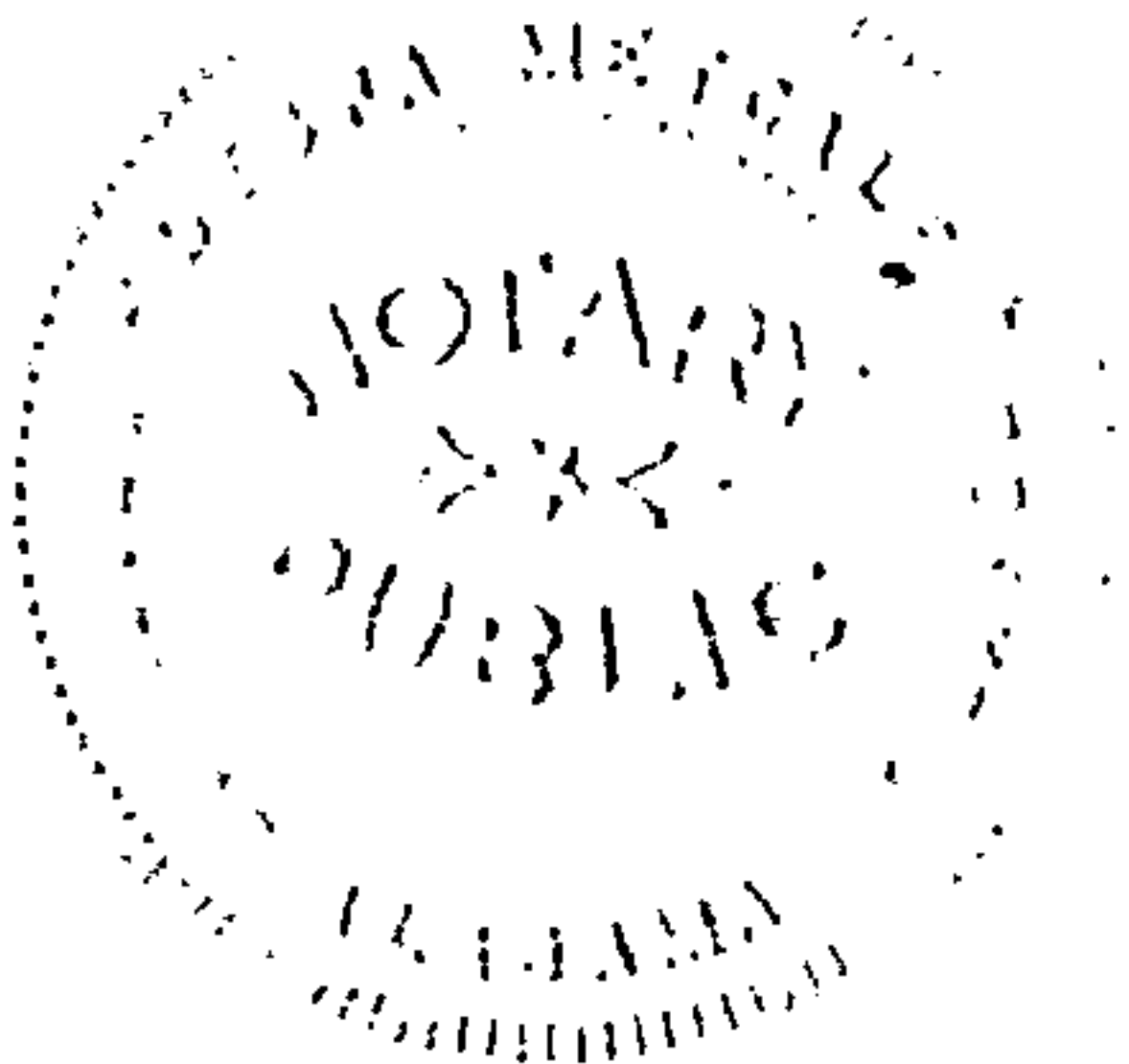
Robert Spivey
Notary Public

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STATE OF ALABAMA)
)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Aubrey A. Byrd, whose name as President of River Oaks Dev., Inc., a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 2nd day of September, 1977.



Debra L. Jones (nee Metcalf)
Notary Public
My Commission Expires July 16, 1980

STATE OF ALA. SHELBY CO.
I HEREBY CERTIFY
THAT THE FOREGOING INSTRUMENT
WAS FILED FOR RECORD

1977 SEP 19 AM 8:46

Thomas P. ...
JUDGE OF PROBATE

*Recording 3.00
Incl 1.00
4.00*