

STATE OF ALABAMA)

SHELBY COUNTY)



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Shelby Cnty Judge of Probate, AL
08/11/1977 12:00:00 AM FILED/CERT

449

ASSIGNMENT OF RENTS

WHEREAS, the undersigned, NORMAN L. COLLUM and wife, JEAN COLLUM, of 1414 Shades Crest Road, Birmingham, Alabama, are the owners of two parcels of property situated and lying in Shelby County, Alabama, being further identified on the Exhibit "A", attached hereto; and

WHEREAS, the said Norman L. Collum and Jean Collum have this date executed a mortgage to COLONIAL FINANCIAL SERVICE, 1135 Bank For Savings Bldg, Birmingham, Alabama, and said real property is the security therefor; and

WHEREAS, the said real property is "rental" property and the parties hereto are desirous of assigning said rents to the mortgagee, COLONIAL FINANCIAL SERVICE, a corp,

NOW, THEREFORE, in consideration of the premises, the mutual undertaking of the parties, the undersigned to hereby assign all rents and rental payments derived from the real estate which is described on the attached Exhibit, to COLONIAL FINANCIAL SERVICE, a corp, 1135 Bank For Savings Building, Birmingham, Alabama, 35203, so long as the mortgage given by NORMAN L. COLLUM & WIFE, JEAN COLLUM, to COLONIAL FINANCIAL SERVICE, dated of even date herewith, shall remain unpaid.

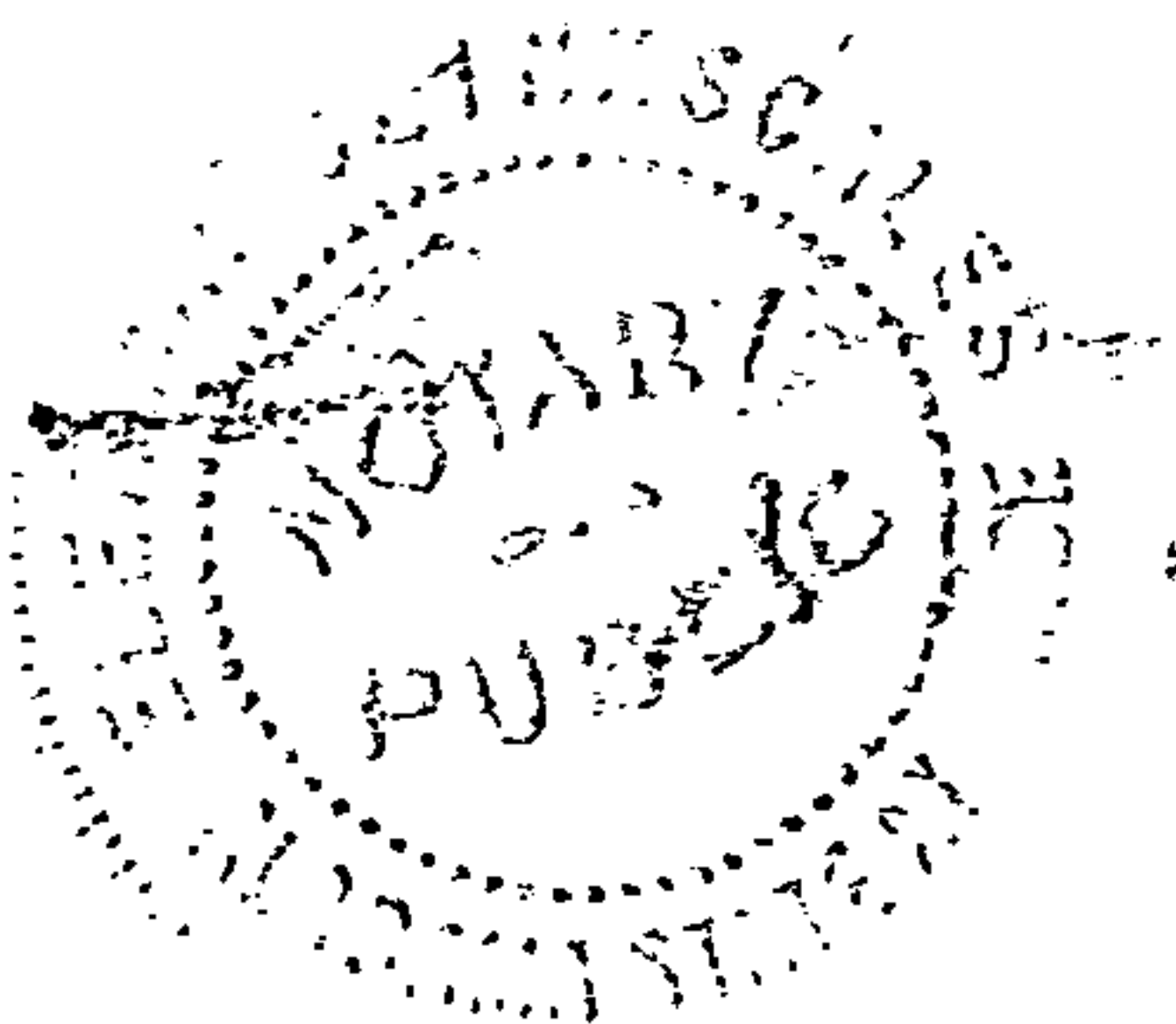
IN WITNESS WHEREOF, the said Norman L. Collum and wife, Jean Collum, have hereunto set our hands and seals on this, the 13th day of December, 1976.

Norman L. Collum (L.S.)
Norman L. Collum

Jean Collum (L.S.)
Jean Collum

Sworn to and subscribed before me

this the 13 day of December, 1976



PREPARED BY: KARL B. FRIEDMAN
ATTORNEY AT LAW
2222 Arlington Ave., S.
Birmingham, Al. 35205



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That part of the SE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 2, Township 24, Range 13 East, lying West of the Montgomery and Birmingham Highway right-of-way, and known as U.S. Highway No. 31, and described as follows, to-wit: Beginning at the point of intersection of the West right-of-way line of said Birmingham and Montgomery Highway with the West line of said SE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of said Section 2, Township 24, Range 13 East, and run thence South along the West line of said SE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of said Section 2, a distance of 242 feet to a point; run thence East a distance of 119 feet, more or less, to a concrete post on the West right-of-way line of said Birmingham and Montgomery Highway; run thence in a Northerly direction along the West right-of-way line of said Birmingham and Montgomery Highway a distance of 242 feet, more or less, to the point of beginning. Situated in Shelby County, Alabama.

ALSO:

Lot No. 48 as shown on a map entitled "Property Line Map, Siluria Mills" prepared by Joseph A. Miller, Reg. Civil Engineer on October 5, 1965, and being more particularly described as follows: Begin at the intersection of the Easterly right-of-way line of Montevallo Road (Ala. Highway 119) and the Southwesterly right-of-way line of Louisville & Nashville Railroad, said right-of-way lines as shown on the Map of the Dedication of the Streets and Easements, Town of Siluria, Alabama; thence Southeasterly along said right-of-way line of Louisville & Nashville Railroad and along the arc of a curve to the left having a radius of 2236.00 feet for 24.29 feet to the end of said curve; thence tangent to said curve run Southeasterly along said right-of-way line of Louisville & Nashville Railroad for 209.90 feet; thence 135 deg. 43 min. right and run Westerly for 149.14 feet on the Easterly right-of-way line of Montevallo Road; thence Northerly along said right-of-way line of Montevallo Road and along the arc of a curve to the right, having a radius of 2839.93 feet for 164.62 feet to the point of beginning. Situated in Shelby County, Alabama.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

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JUDGE OF PROBATE

Rec. 3.00
Ind. 1.00
4.00

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