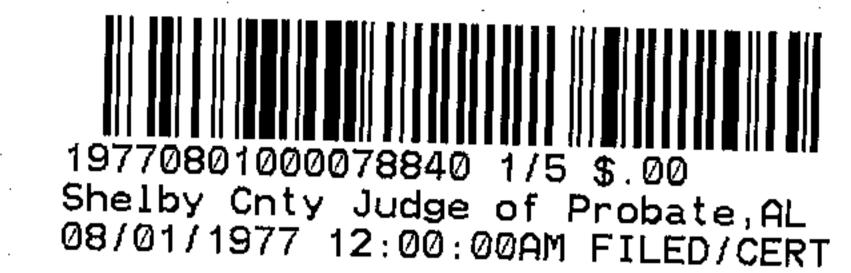
THIS DOCUMENT WAS PREPARED BY:

Randolph H. Lanier
Balch, Bingham, Baker, Hawthorne,
Williams & Ward
Attorneys at Law
600 North 18th Street
Birmingham, Alabama 35203

STATE OF ALABAMA

SHELBY COUNTY



KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of ONE HUNDRED NINETY THOUSAND AND NO/100 DOLLARS (\$190,000.00) in hand paid by CONTINENTAL DEVELOPMENT CO., an Arizona General Partnership (hereinafter referred to as "GRANIEE"), to the undersigned, THE HARBERT-EQUITABLE JOINT VENTUFE, under Joint Venture Agreement dated January 30, 1974, composed of Harbert Construction Corporation, a corporation, and The Equitable Life Assurance Society of the United States, a corporation (hereinafter referred to as "GRANTOR"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto the said GRANTEE the real estate situated in Shelby County, Alabama:

A tract of land situated in the NE 1/4 of the SW 1/4 of Section 19, Township 19 South, Range 2 West and being more particularly described as follows:

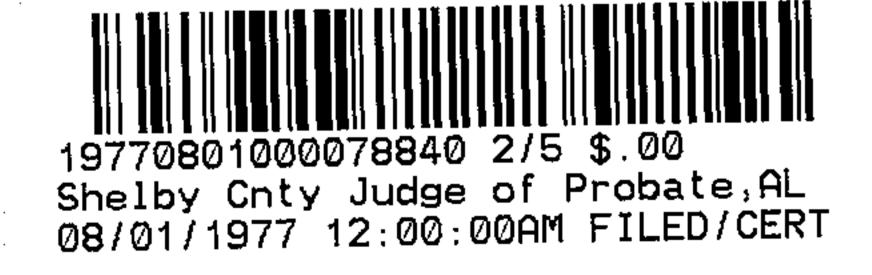
Commence at the SE corner of the SE 1/4 of the NE 1/4 of said section; thence West along the South line of said 1/4 - 1/4 N 87°46'35"W, 2723.44 feet; thence 90°00'00" left 84.39 feet to the point of beginning, said point also being on the Southerly right-of-way line of a proposed road; thence 88°06'23" right tangent to a curve to the left, said curve having a central angle of 11°22'48" and a radius of 420.00 feet; thence along said curve and right-of- ay 83.42 feet; thence continue tangent to said curve and rightof-way 109.97 feet to a curve to the right, said curve having a central angle of 11°02'00" and a radius of 1402.00 feet; thence along said curve and right-of-way 269.98 feet; thence continue tangent to said curve and right-of-way 59.67 feet to a curve to the left, said curve having a central angle of 84°12'14" and a radius of

220.00 feet; thence along said curve and right-of-way 323.32 feet to a curve to the left, said curve having a central angle of 98°05'07" and a radius of 25.00 feet; thence along said curve and right-of-way 42.80 feet to a point, said point being the intersection of the proposed right-of-way and the Northeasterly right-of-way line of Riverchase Parkway East, said point also being on the beginning of a curve to the right, said curve having a central angle of 49°48'37" and a radius of 661.41 feet; thence along said curve and right-of-way 575.00 feet; thence 115°43'36" left from tangent of said curve and leaving said right-of-way N 21°46'40"E, 532.27 feet to the point of beginning.

Such land is conveyed subject to the following:

- 1. Ad valorem taxes due and payable October 1, 1977.
- 2. Mineral and mining rights not owned by GRANTOR.
- 3. Any applicable zoning ordinances.
- 4. Easements, rights of way, reservations, agreements, restrictions and setback lines of record.
- 5. Said property conveyed by this instrument is hereby subjected to the Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for Riverchase (Business), recorded in Miscellaneous Book 13, beginning at page 50, as amended by Amendment No. 1 recorded in Miscellaneous Book 15, beginning at page 189, as amended by Amendment No. 2 recorded in Miscellaneous Book 19, beginning at page 633 in the office of the Judge of Probate of Shelby County, Alabama.
- GRANTOR reserves a ten foot (10') and a twenty foot (20') easement for utility lines and appurtenances, including but not limited to gas, water, sewer, electricity, and telephone, together with all rights and privileges necessary or convenient for the full use and enjoyment thereof, such easements shown on the survey attached as Exhibit A hereto as being the ten feet along the east boundary and the twenty feet along the southeast boundary of the property. GRANTOR also reserves a twenty foot (20') easement for drainage purposes, together with all rights and privileges necessary or convenient for the full use and enjoyment thereof, such easement shown on the survey attached as Exhibit A hereto, as being the twenty feet along the western boundary and along the northern portion of the property.

TO HAVE AND TO HOLD unto GRANTEE, its successors and assigns, forever.



IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each Venturer by their respective duly authorized officers effective on this the 26th day of July, 1977.

THE HARBERT-EQUITABLE JOINT VENTURE

THE EQUITABLE LIFE ASSURANCE By: THE

Witnesses:

Its Division Manager

Witnesses:

By: CONSTRUCTION

Ву

MANAGER - REAL ESTATE

19770801000078840 3/5 \$.00 Shelby Cnty Judge of Probate, AL 08/01/1977 12:00:00AM FILED/CERT

STATE OF CLECKOIR COUNTY OF

I, CHECOME ASSERBLE , a Notary Public in and for said County in said State, hereby certify that The whose name as Division Manager of The Equitable Life Assurance Society of the United States, a corporation, as General Partner, of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the day of 7/2, 1977.

Notary Public | 1

My commission expires: ___/_/_

STATE OF Melby

I, Letren Callate, a Notary Public in and for said County in said State, hereby certify that Land Author, whose name as Manner Ral From Harbert Construction Corporation, a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the July day of _______, 1977.

Notary Public

My commission expires: /-2/

