

11326

STATE OF ALABAMA)

JEFFERSON COUNTY)



19770726000076750 1/1 \$.00
Shelby Cnty Judge of Probate, AL
07/26/1977 12:00:00 AM FILED/CERT

TRANSFER OF NOTE AND MORTGAGE WITH RECOURSE

✓ THE OLSHAN CORPORATION

For value received the undersigned, ~~SOUTHERN REALTY AND INVESTMENT COMPANY~~, a corporation organized and existing under the laws of the State of Alabama, does hereby grant, bargain, sell, convey, assign and deliver unto Dr. George Sachs that certain mortgage executed by Betty Blaylock & John M. Eaton to The Olshan Corporation together with a promissory note as evidence of such indebtedness, the principal balance being in the sum of \$ 1,070.00, the note and mortgage being dated the 6 day of July 19 77, and being filed for record on the 11 day of July 19 77, in the office of the Judge of Probate of Bessemer Div. Jefferson County, Alabama, in Volume 314 on page 241 (and in the event there have been any subsequent transfers of the said mortgage, the last of such subsequent transfers appears at Volume _____ Page _____) together with the indebtedness reflected by said note and mortgage, and all interest of the undersigned in and to the lands and properties described in said mortgage.

RECOURSE AND ENDORSEMENT—Recourse and endorsement of the said note and mortgage by the undersigned shall be to the extent of guaranteeing the full, faithful and prompt performance of the terms of the note and the mortgage by the makers thereof. In the event there shall be any default in the terms of the note or mortgage, as hereinabove transferred, the undersigned, upon due notice given by the transferee hereinabove, shall cure and correct any such default and shall keep and maintain the indebtedness in current status according to the terms thereof.

21 PAGE In consideration of the foregoing guarantee; the assignee, and any subsequent assignee, agree and consent that the assignor, undersigned, may charge, keep, have and retain any late charges additional interest charges, prepayment penalties and other benefits, so long as this note, and the mortgage which secures it, are kept and maintained in current status.

BOOK IN WITNESS WHEREOF, the Parties have hereunto set their hands and seals this 22 day of July, 19 77.

THE OLSHAN CORPORATION
~~SOUTHERN REALTY AND INVESTMENT COMPANY~~,
a corporation

BY Melvin H. Olshan

Its President

OLSHAN REALTY COMPANY, INC.

By:

Melvin H. Olshan, Secretary-Treas. 1977 JUL 26 AM 8:30

"Assignor shall have at all times the right to collect and manage the collection and the processing of the mortgage and note, and this right, privilege and control shall apply to any subsequent assignee."

STATE OF ALA. SHELBY CO.

I CERTIFY THIS

INSTRUMENT WAS FILED

STATE OF ALABAMA)

JEFFERSON COUNTY)

JUDGE OF PROBATE

Thomas A. Snowdon, Jr.
150
150
\$ 2.50

I the undersigned, a Notary Public in and for said County, in said State, hereby certify that Melvin H. Olshan, whose name as President of The Olshan Corp. & Secretary-Treas. of Olshan Realty Co., Inc. ~~SOUTHERN REALTY AND INVESTMENT COMPANY~~, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of said conveyance, he, as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this day of July 22, 19 77.

Katherine H. Tidmore
Notary Public

Olshan "The Real Estate Man"

101 SOUTH 21ST STREET
BIRMINGHAM, ALABAMA 35233