

19770614000058910 1/2 \$.00 Shelby Cnty Judge of Probate, AL 06/14/1977 12:00:00 AM FILED/CERT

## MORTGAGE EXTENSION AGREEMENT

9731

## THE STATE OF ALABAMA, Shelby County.

KNOW ALL MEN BY THESE PRESENTS: That, whereas The FIRST NATIONAL BANK OF COLUMBIANA,
Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by
James Walter Niven and wife, Mary Warren Niven
First National Bank of Columbiana totoat Page s 331/335 of
which mortgage is recorded in the ribbate office of bherby councy,
Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness
thereby secured being now \$33,000.00: and,
WHEREAS the undersigned <u>James Walter Niven and wife, Mary Warren Niven</u> are
now the owner S, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and
requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant such extension upon the terms and conditions hereinafter stated:
NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:
One installment in the principal amount of \$33,000.00, together with interest as set out in the note evidencing this indebtedness, to be due December 10, 1977.
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The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgage herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagee in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its gee in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its gee in said Mortgage; (4) said mortgage shall remain in full force and effect except as herein modified; (6) this instrument shall be of no covenants, terms and conditions shall remain in full force and effect except as herein modified by this agreement; (8) effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.
IN WITNESS WHEREOF we have hereunto set our hands and seals this 10th day of
$\frac{x_{\text{def}}x_{\text{off}}x}{x_{\text{def}}x_{\text{off}}x}$
James W. Juen L. S.
Man Wanus Inum. I. S.
L. S.
We hereby approve the above extension and agree to same.
THE FIRST NATIONAL BANK of COLUMBIANA, ALABAMA
By What F. amilie J Exec. V. P.
Note: (Original maker and endorsers, if any, should endorse the new notes.)

## STATE OF ALABAMA, SHELBY COUNTY

wife, "ary Warren Niven	whose name S	are	signed to the foregoing agree-
ment, and who are known to	me acknowledged before me on t	his day that,	being informed of the contents of
	oluntarily on the day the same bea		
Given under my hand and official seal, thi	is	June	19 <u>77</u> .
<b>5</b>	Mindal	renske	240
	·	•	Notary Public
	Wy Con	minission Exp	res November 2, 1980
<u>*</u>		Shelby Cr	00058910 2/2 \$.00 ity Judge of Probate, AL
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STATE OF ALABAMA, SHELBY COUNTY	-		-
	id County and State hereby certify	v that Ross	B. Mullins
STATE OF ALABAMA, SHELBY COUNTY  I, the undersigned authority in and for said			·
I, the undersigned authority in and for said	whose name as Pr	esident	ng agreement and who is known
I, the undersigned authority in and for sai	whose name as Provided the contents whose name as Provided to the contents whose name as Provided the contents to the contents	esident	ng agreement and who is known
I, the undersigned authority in and for sale of The FIRST NATIONAL BANK OF COLUM to me, acknowledged before me on this day that full authority, executed the same voluntarily for a	whose name as Property	esident	ng agreement and who is known
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